



REPORT

To: Chair and Directors

Date: June 17, 2019

From: Lyle Smith, Chief Financial Officer

Subject: **Statement of Financial Information**

RECOMMENDATION #1: [Corporate Unweighted]

That the Regional Board receive the attached Statement of Financial Information package for 2018, and that the Chair be authorized to sign the statements as presented.

BACKGROUND/RATIONALE:

All local governments must prepare an annual statement of financial information (SOFI) in accordance with the Financial Information Act. The statement of financial information must be made available for public viewing by June 30 each year and be accessible for the following three years.

The SOFI report includes the following statements and schedules:

- Statement of Financial Information Approval
- Management Report
- Independent Auditors Report
- Schedule of Remuneration and Expenses
- Schedule of Severance Agreement
- Schedule of Payments to Suppliers for Goods and Services
- Schedule of Guarantee and Indemnity Agreements

ALTERNATIVE OPTIONS: N/A

STRATEGIC PLAN RELEVANCE:

- ☒ Not Applicable to Strategic Plan.

FINANCIAL CONSIDERATION(S): N/A

COMMUNICATIONS CONSIDERATION(S):

Notice of the meeting at which the SOFI will be presented will be made by publication in a newspaper as per the Local Government Act. The report will also be posted on the PRRD Website after approval.

In addition, a copy of the SOFI must be available for public inspection at the RD offices during regular office hours from the time of notice until June 30th in the following calendar year.

OTHER CONSIDERATION(S):

Attachments:

1. Statement of Financial Information Package for 2018

Staff Initials:

Dept. Head:

CAO:

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PEACE RIVER REGIONAL DISTRICT



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PEACE RIVER REGIONAL DISTRICT

STATEMENT OF FINANCIAL APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all statement and schedules included in the Statement of Financial Information, produced under the Financial Information Act.

Lyle Smith, H.B.Com, CPA, CGA

Chief Financial Officer

June 27, 2019

The undersigned represents the Board of Directors of the Peace River Regional District and approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

Brad Sperling

Chair

June 27, 2019

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Independent Auditors' Report

To the Directors of the Peace River Regional District:

Opinion

We have audited the consolidated financial statements of Peace River Regional District (the "Regional District"), which comprise the statement of financial position as at December 31, 2018, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Regional District as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Regional District in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Regional District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Regional District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Regional District's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Regional District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Regional District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grande Prairie, Alberta

April 11, 2019

MNP LLP

Chartered Professional Accountants



PEACE RIVER REGIONAL DISTRICT

PEACE RIVER REGIONAL DISTRICT

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information (SOFI) under the Financial Information Act have been prepared by external auditors, MNP, LLP, in conjunction with management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. The Board meets with management and the external auditors once a year.

The corporation's Chief Financial Officer has the responsibility for assessing the management systems and practices of the corporation.

The external auditors, MNP LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to management and the Board and may meet with it as required.

On behalf of the Peace River Regional District

Mr. Lyle Smith, H.B.Com, CPA, CGA
Chief Financial Officer
June 27, 2019

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Peace River Regional District
Consolidated Statement of Financial Position
As at December 31, 2018

	2018	2017
FINANCIAL ASSETS		
Cash (Note 3)	2,060,031	406,998
Portfolio investments (Note 3)	56,541,218	56,517,006
Receivables (Note 4)	15,443,840	15,014,167
Municipal Finance Authority debt charges recoverable (Note 5)	67,867,122	72,254,451
Municipal Finance Authority reserve deposits (Note 6)	6,328,101	6,356,318
	148,240,312	150,548,940
FINANCIAL LIABILITIES		
Payables (Note 7)	3,561,618	4,866,200
Deferred revenue	405,142	338,035
Accrued interest on long term debt	360,053	359,060
Municipal Finance Authority demand notes (Note 6)	6,328,101	6,356,318
Long term debt (Note 8)	90,904,723	96,452,426
Landfill closure and post-closure care (Note 18)	5,374,180	5,021,852
	106,933,817	113,393,891
NET FINANCIAL ASSETS	41,306,495	37,155,049
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 9)	58,135,245	57,127,040
Prepaid expenses	36,696	44,355
	58,171,941	57,171,395
ACCUMULATED SURPLUS (Note 10)	99,478,436	94,326,444

Approved by:

Chairperson

The accompanying notes are an integral part of these consolidated financial statements

Peace River Regional District
Consolidated Statement of Operations and Accumulated Surplus
For the year ended December 31, 2018

	2018 Budget	2018	2017
REVENUE			
Requisitions from members	27,047,362	24,791,511	23,030,127
Interest income	50,000	1,735,228	1,321,996
Other revenue	7,721,096	10,437,396	9,498,460
Conditional transfers for member municipalities	7,500,191	3,285,812	4,029,535
Government grants	5,407,823	5,685,113	8,760,653
Gain on disposal of tangible capital assets	-	-	4,103
	47,726,472	45,935,060	46,644,874
EXPENSES			
Administration	7,875,251	4,972,703	4,654,709
Debt services interest - member municipalities	3,404,278	3,285,812	4,294,529
Environmental health services	11,636,932	10,707,934	10,714,854
Planning and development	3,687,343	2,912,019	2,281,347
Protective services	3,969,768	5,481,856	5,906,381
Recreation and culture	10,474,332	11,954,985	11,115,010
Sewer utility services	1,190,871	1,467,759	1,338,181
	42,238,775	40,783,068	40,305,011
EXCESS OF REVENUE OVER EXPENSES	5,487,697	5,151,992	6,339,863
ACCUMULATED SURPLUS, BEGINNING OF YEAR	94,326,444	94,326,444	87,986,581
ACCUMULATED SURPLUS, END OF YEAR	99,814,141	99,478,436	94,326,444

The accompanying notes are an integral part of these consolidated financial statements

Peace River Regional District
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2018

	2018 Budget	2018	2017
EXCESS OF REVENUE OVER EXPENSES	5,487,697	5,151,992	6,339,863
Acquisition of tangible capital assets	(11,277,590)	(3,742,540)	(5,525,889)
Amortization of tangible capital assets	-	2,734,335	2,752,410
Proceeds on disposal of tangible capital assets	-	-	92,656
Gain on the disposal of tangible capital assets	-	-	(4,103)
Change in prepaid expenses	-	7,659	80,014
CHANGE IN NET FINANCIAL ASSETS	(5,789,893)	4,151,446	3,734,951
NET FINANCIAL ASSETS, BEGINING OF YEAR	37,155,049	37,155,049	33,420,098
NET FINANCIAL ASSETS, END OF YEAR	31,365,156	41,306,495	37,155,049

The accompanying notes are an integral part of these consolidated financial statements

Peace River Regional District
Consolidated Statement of Cash Flow
For the year ended December 31, 2018

	2018	2017
NET INFLOW (OUTFLOW) OF CASH RELATED TO		
THE FOLLOWING ACTIVITIES:		
OPERATING		
Excess of revenue over expenses	5,151,992	6,339,863
Non-cash items included in excess of revenue over expenses:		
Amortization of tangible capital assets	2,734,335	2,752,410
Gain on disposal of tangible capital assets	-	(4,103)
Non-cash charges to operations (net change):		
Decrease in receivables	(429,673)	1,597,078
Decrease (increase) in prepaid expenses	7,659	80,014
Increase (decrease) in payables and accrued interest	(1,303,589)	1,369,235
Increase (decrease) in landfill liability	352,328	579,745
Decrease in deferred revenue	67,106	(12,145)
	6,580,158	12,702,097
FINANCING		
Actuarial adjustments on long term debt	(505,111)	(436,396)
Long term debt principal repayment	(2,055,262)	(1,619,110)
Advance of long term debt	1,400,000	5,000,000
Increase in municipal long term debt	(4,387,329)	(1,734,452)
Decrease in municipal debt charges recoverable	4,387,329	1,734,452
	(1,160,373)	2,944,494
CAPITAL		
Proceeds on disposal of capital assets	-	92,656
Purchase of tangible capital assets	(3,742,540)	(5,525,889)
	(3,742,540)	(5,433,233)
CHANGE IN CASH AND CASH EQUIVALENTS DURING THE YEAR	1,677,245	10,213,358
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	56,924,004	46,710,646
CASH AND CASH EQUIVALENTS, END OF YEAR	58,601,249	56,924,004
Cash and cash equivalents are comprised of:		
Cash	2,060,031	406,998
Portfolio investments	56,541,218	56,517,006
	58,601,249	56,924,004

The accompanying notes are an integral part of these consolidated financial statements

1. OPERATIONS

The Peace River Regional District was incorporated as a Regional District in 1967 under the Municipal Act (Local Government Act), a Statute of the Province of British Columbia. It's principal activities include the provision of local government services to the residents of the District. These services include general government, protective, environmental health, environmental development, recreation and culture, water and sewer utility and debt.

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Peace River Regional District (the "Regional District") are the representations of management prepared in accordance with accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by Peace River Regional District are as follows:

Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenue and expenses and changes in financial position of the reporting entity. This entity is comprised of the district operations plus all of the operations that are owned or controlled by the Regional District and are, therefore, accountable to the Directors for the administration of their financial affairs and resources.

Basis of accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the year when the related expense are incurred, services performed or the tangible capital assets are acquired.

Cash

Cash includes balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the year. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where necessary. Amortization is based on the estimated lives of tangible capital assets.

Expenses that relate to on-going environmental and reclamation programs are charged against earnings as incurred. Future site restoration costs are recognized based upon assumptions and estimates related to the amount and timing of costs for future removal and site restoration.

2. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Portfolio investments

Portfolio investments are recorded at the lower of market value or cost. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss.

Employee future benefits

Employees of the Regional District are members of the Municipal Pension Plan ("the Plan"), a multi-employer defined benefit pension plan. Since the plan is a multi-employer plan, it is accounted for as a defined contribution plan and, accordingly the Regional District does not recognize its share of any plan surplus or deficit.

Government transfers

Government transfers without stipulations restricting their use are recognized in the financial statements as revenue in the period in which the transfers are authorized, any eligibility criteria are met and reasonable estimates of the amounts can be made. Government transfers with stipulations restricting their use are recognized in the financial statements as revenue in the period in which the eligible expenses are incurred, providing they are authorized and eligibility criteria are met.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenses, provides the consolidated change in net financial assets for the year.

Debt Charges Recoverable

Debt charges recoverable consists of amounts that are recoverable from municipal agencies or other local governments with respect to outstanding debentures or other long-term debt pursuant to annexation orders or joint capital undertakings. These recoveries are recorded at a value that equals the offsetting portion of the un-matured long-term debt, less actuarial requirements for the retirement of any sinking fund debentures.

2. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

i) Tangible capital assets

Tangible capital assets are recorded at cost, which includes all amounts directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight line basis over their estimated useful life as follows:

Land		not amortized
Buildings	- with foundations	50 years
	- without foundations	30 years
Machinery and equipment	- general equipment	10 years
	- grounds equipment and machinery	15 years
	- heavy construction equipment	15 years
Vehicles	- cars, light trucks and vans	10 years
	- fire trucks	20 years
IT infrastructure	- hardware	5 years
	- software	5 years
Infrastructure	- water	40 years
	- sewer	40 years
	- drainage	40 years
	- roads	40 years
	- parks	15 years
Landfills	- Bessborough	50 years
	- Chetwynd	53 years
	- Fort St John	45 years
Transfer stations		50 years

Full amortization is charged in the year of acquisition and no amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for use.

ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and are also recorded as revenue.

Landfill closure and post-closure liability

Pursuant to the Ministry of Environment's Landfill Criteria for Municipal Solid Waste, the Regional District is required to fund the closure of their landfill sites and provide for post-closure care of the facilities. Closure and post-closure activities include the final clay cover, landscaping, as well as surface and ground water monitoring, leachate control and vision inspection. The requirement is being provided for over the estimated remaining life of the landfill site based on usage.

2. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial Instruments

The Regional District recognizes its financial instruments when the Regional District becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management.

At initial recognition, the Regional District may irrevocably elect to subsequently measure any financial instrument at fair value. The Regional District has not made such an election during the year ended.

The Regional District subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Regional District's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in net income (loss). Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Recent accounting pronouncements

In August 2018, new PS 3280 Assets Retirement Obligations was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new PS 3280 establishes standards on how to account for and report a liability for asset retirement obligations (ARO). As asset retirement obligations associated with landfills are included in the scope of new PS 3280, PS 3270 Solid Waste Landfill Closure and Post-Closure Liability will be withdrawn. This standard is effective for fiscal years beginning on or after April 1, 2021. Earlier adoption is permitted.

PS 3280 is applied prospectively in the fiscal year of initial adoption; therefore, financial statements of prior periods, including comparative information, are not restated. The District has not yet determined the effect of these new standards on its financial statements.

3. CASH AND PORTFOLIO INVESTMENTS

	2018	2017
Cash	2,060,031	406,998
Portfolio investments	56,541,218	56,517,006
	58,601,249	56,924,004

There is restricted cash related to deferred revenue in the amount of \$405,142 (2017 - \$338,035).

Portfolio investments are invested with the Municipal Finance Authority of British Columbia Money Market Fund. The rate of return on the pooled investment funds change daily and interest earned is paid out daily. The portfolio investments are measured at fair value.

Peace River Regional District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

4. RECEIVABLES

	2018	2017
Trade		
Provincial government	6,925	14,902
Regional governments	230,607	68,768
Other	2,445,043	790,341
Tax receivables	12,388,723	13,870,604
Goods and services tax	372,542	269,552
	15,443,840	15,014,167

5. MUNICIPAL FINANCE AUTHORITY DEBT CHARGES RECOVERABLE

Under the Local Government Act and the Community Charter, the municipalities are required to do long-term borrowing through the Regional District. Under these terms, the municipalities are required to provide for and to pay to the Regional District such amounts as are required to discharge their obligations. Any deficiency that may occur shall be a liability of the Regional District.

	2018	2017
Dawson Creek	27,314,865	30,494,494
Chetwynd	3,955,354	2,984,864
Fort St. John	35,507,175	37,526,453
Hudson's Hope	11,538	14,151
Tumbler Ridge	1,078,190	1,234,489
	67,867,122	72,254,451

6. MUNICIPAL FINANCE AUTHORITY DEBT RESERVE DEPOSITS

With respect to amounts financed through the Authority, the Regional District is required to pay annual instalments of principal and interest relative to any borrowing for its own purposes and on behalf of member municipalities. This amount may be paid either in full or in an amount of cash equal to 1% of the principal amount borrowed together with a non-interest bearing demand note for the balance. If, at any time, the Authority does not have sufficient funds to meet payments or sinking fund contributions due on its obligations, the payments or sinking fund contributions shall be made from the Debt Reserve Fund. The demand notes payable to the Authority and receivable from member municipalities are callable only if there are additional requirements to be met to maintain the level of the Debt Reserve Fund.

7. PAYABLES

	2018	2017
Federal governments	1,273	1,823
Regional governments	1,081,595	1,839,007
Grants in-aid	358,971	457,235
Other	2,089,262	2,541,916
Vacation and banked overtime	30,517	26,219
	3,561,618	4,866,200

Peace River Regional District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

8. LONG TERM DEBT

	2018	2017
Issued on Regional District's own accounts - South Peace Multiplex	7,459,433	8,385,877
- other	15,578,168	15,812,098
Issued on behalf of member municipalities	67,867,122	72,254,451
	90,904,723	96,452,426

Issue No	On behalf of member municipalities	Own Purposes	Balance December 31, 2018	Interest Rate	Maturity Date
MFA #70	251,657	-	251,657	2.10	Jun 2019
MFA #71	157,520	-	157,520	5.99	Dec 2019
MFA #73	28,538	-	28,538	6.36	Dec 2020
MFA #77	213,402	-	213,402	6.06	Jun 2022
MFA #80	130,394	347,408	477,802	2.90	Oct 2023
MFA #81	699,914	-	699,914	2.40	Apr 2024
MFA #85	1,554,865	-	1,554,865	4.98	Dec 2024
MFA #95	131,637	7,459,433	7,591,070	4.17	Oct 2025
MFA #97	313,583	-	313,583	4.66	Apr 2026
MFA #101	2,069,842	-	2,069,842	4.52	Apr 2027
MFA #102	16,104,643	-	16,104,643	4.82	Dec 2027
MFA #103	9,226,634	-	9,226,634	2.65	Apr 2028
MFA #105	1,457,866	-	1,457,866	4.90	Jun 2024
MFA #110	298,672	6,527,960	6,826,632	4.50	Apr 2030
MFA #118	255,716	302,675	558,391	3.40	Apr 2032
MFA #121	4,178,737	1,221,166	5,399,903	2.90	Oct 2032
MFA #124	1,481,947	-	1,481,947	3.15	Oct 2032
MFA #126	4,793,525	-	4,793,525	3.85	Sep 2033
MFA #127	-	1,215,112	1,215,112	3.30	Apr 2024
MFA #130	4,464,042	-	4,464,042	3.00	Oct 2034
MFA #131	2,771,182	-	2,771,182	2.20	Oct 2034
MFA #133	12,484,314	-	12,484,314	2.75	Apr 2035
MFA #141	1,604,863	-	1,604,863	2.80	Apr 2027
MFA #142	2,106,709	4,563,847	6,670,556	3.15	Oct 2027
MFA #145	1,086,921	-	1,086,921	3.15	Apr 2038
MFA #115-1	-	1,400,000	1,400,000	2.80	Dec 2019
	67,867,122	23,037,601	90,904,723		

Principal payment commitments in the next five years are as follows:

2019	7,973,243
2020	7,856,021
2021	8,144,147
2022	8,458,588
2023	8,090,681

Peace River Regional District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

9. TANGIBLE CAPITAL ASSETS

	2017 Cost	Current Additions	Transfers and Disposals	2018 Cost
Land	189,286	-	-	189,286
Buildings	37,810,208	180,731	-	37,990,939
Equipment - computer	656,541	21,045	-	677,586
- machinery and other	2,969,976	71,997	-	3,041,973
- vehicles	2,296,972	19,961	-	2,316,933
Landfills	18,457,989	101,030	-	18,559,019
Parks	278,894	-	-	278,894
Sewer	17,969,850	42,958	-	18,012,808
Water	299,434	-	-	299,434
Work in progress	414,199	3,304,818	-	3,719,017
	81,343,349	3,742,540	-	85,085,889

	2017 Accumulated Amortization	Accumulated Amortization on Disposal	Current Amortization	2018 Accumulated Amortization
Buildings	12,577,558	-	1,433,504	14,011,062
Equipment - computer	602,497	-	16,503	619,000
- machinery and other	2,135,350	-	208,413	2,343,763
- vehicles	1,411,507	-	119,913	1,531,420
Landfills	1,879,883	-	497,337	2,377,220
Parks	243,122	-	7,866	250,988
Sewer	5,150,241	-	447,548	5,597,789
Water	216,151	-	3,251	219,402
	24,216,309	-	2,734,335	26,950,644

	2017 Net Book Value	Additions/ (Transfers)	Accumulated Amortization	2018 Net Book Value
Land	189,286	-	-	189,286
Buildings	25,232,650	180,731	(1,433,504)	23,979,877
Equipment - computer	54,044	21,045	(16,503)	58,586
- machinery and other	834,626	71,997	(208,413)	698,210
- vehicles	885,465	19,961	(119,913)	785,513
Landfills	16,578,106	101,030	(497,337)	16,181,799
Parks	35,772	-	(7,866)	27,906
Sewer	12,819,609	42,958	(447,548)	12,415,019
Water	83,283	-	(3,251)	80,032
Work in progress	414,199	3,304,818	-	3,719,017
	57,127,040	3,742,540	(2,734,335)	58,135,245

During the current year there were no assets written-down and no interest capitalized in the accounts of the Regional District.

Peace River Regional District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

10. ACCUMULATED SURPLUS		
	2018	2017
Unrestricted Surplus	20,658,778	21,616,916
Reserve Funds (Note 11)	34,761,059	30,447,010
Fair Share Fund	9,432,845	9,604,689
Rural Fringe Fund	1,163,179	1,144,681
Rural Loan Fund	3,927,087	3,768,074
BC Rail Fund	172,077	196,922
Equity in Tangible Capital Assets (Note 12)	37,182,897	36,533,089
	107,297,922	98,068,555
Less - unamortized grants (Note 13)	(7,459,433)	(8,625,877)
- unfunded debt interest accrual	(360,053)	(359,060)
Accumulated surplus	99,478,436	94,326,444

Peace River Regional District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

11. RESERVE FUNDS

	2018	2017
Buick Arena Capital	188,442	170,683
Buick Area Operating	80,386	79,108
Building Reserve	1,033,700	918,851
Charlie Lake Fire Operating	31,161	30,666
Charlie Lake Fire Capital	662,765	652,225
Charlie Lake Sewer Capital	273,842	128,170
Charlie Lake Sewer Equipment	100,563	98,964
Charlie Lake Treatment and Disposal	356,010	276,541
Charlie Lake Truck Rec Facility	202,990	125,955
Chetwynd Arena Capital	1,685,012	1,658,214
Chetwynd Leisure Centre Capital	2,069,469	1,908,624
Chilton Sewer Capital	33,798	33,261
Chilton Sewer Equipment	29,300	28,834
Clearview Arena	88,921	87,507
Dawson Creek - Pouce Coupe Fire Capital	67,162	332,953
DCC Operating	272,315	203,410
Election	80,856	79,570
Emergency Capital	257,119	253,030
Emergency Plan	283,296	278,791
Feasibility	307,704	263,295
Fort St. John Airport Sewer Capital	46,890	40,240
Fort St. John Airport Sewer Equipment	50,642	49,837
Fort St. John Airport Water	29,337	28,871
Fort St. John Water Capital	14,691	14,458
Friesen Sewer	18,599	18,304
Friesen Sewer Capital	8,064	5,967
Gas Tax	3,851,027	2,856,097
Green Carbon Projects	24,241	23,856
Harper Sewer	13,587	13,371
Harper Sewer	13,588	13,372
Insurance Reserve	486,133	478,402
Kelly Lake Community Hall	26,693	26,268
Kelly Lake Community Hall	27,016	23,142
Kelly Lake Sewer Capital	11,727	11,541
Kelly Lake Sewer Operating	21,039	20,704
Landfill Closure	968,898	736,988
Medical Scholarship	102,756	101,122
Moberly Lake Fire Department	18,364	18,072
North Peace Leisure Pool Capital	1,084,485	648,997
North Peace Pool Building Replacement	3,616,965	3,018,189
North Pine Television Capital	42,801	42,120
Office / ISP	279,870	275,419
Peace River Agreement - Area B	1,359,056	1,228,988
Peace River Agreement - Area C	2,120,081	1,437,727
Peace River Agreement - Area D	1,313,723	1,240,095
Peace River Agreement - Area E	1,464,623	997,874
Peace River Agreement - Community	1,034,640	1,018,186
Regional Parks	47,252	46,500
Regional Parks	72,648	61,652
Rolla Dyking	4,752	4,676
Rolla Sewer	7,396	7,278
Rolla Sewer Capital	10,235	10,073
Solid Waste	1,061,118	1,044,242
Solid Waste Capital	6,978,120	6,867,143
Sub-Reg Rural Insurance	116,622	114,767
Tomslake Fire	21,910	21,561
Vehicle Replacement - Admin	167,738	165,070

Peace River Regional District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

11. RESERVE FUNDS (continued)

Vehicle Replacement - Building Inspection	17,696	7,574
Vehicle Replacement - Solid Waste	101,225	99,615
	34,761,059	30,447,010

12. EQUITY IN TANGIBLE CAPITAL ASSETS

	2018	2017
Tangible capital assets (Note 9)	85,085,889	81,343,349
Accumulated amortization (Note 9)	(26,950,644)	(24,216,309)
Landfill closure and post-closure care (Note 18)	(5,374,180)	(5,021,852)
Long term debt related to tangible capital assets	(15,578,168)	(15,572,099)
	37,182,897	36,533,089

13. UNAMORTIZED GRANTS

Unamortized grants represent repayable grants to member organizations that will be repaid through future requisitions.

14. CONSOLIDATED EXPENSES BY OBJECT

	2018	2017
Advertising	116,808	108,854
Amortization	2,734,334	2,752,410
Conditional transfers	3,285,812	4,029,535
Contracted services	2,499,465	2,505,007
Equipment repairs and maintenance	1,129,821	1,043,700
Grants	2,689,156	2,679,674
Insurance	165,424	279,986
Interest	1,602,176	1,483,186
Office	708,307	502,553
Operations	20,076,624	19,185,691
Professional services	491,427	270,974
Studies, committees and meetings	276,485	542,308
Travel and memberships	271,919	258,287
Wages, benefits and directors' fees	4,735,310	4,662,846
	40,783,068	40,305,011

15. CONTRACTUAL OBLIGATIONS

The Regional District has entered into agreements with outside contractors for the provision of landfill and recycling services, future payments are as follows:

2019	7,573,531
2020	5,505,945
2021	3,292,307
2022	1,398,830
2023	388,843

Peace River Regional District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

16. CONSOLIDATED REVENUE AND EXPENSES BY ENTITY

	Administration	Planning & Development	Grants in Aid	Recreation & Culture	Protective Services	Environmental Services	Utilities	Other	Total
REVENUE									
Requisitions from members	3,100,355	1,794,233	301,145	8,857,215	3,610,750	6,515,802	231,879	383,132	24,794,511
Other revenue	1,371,403	534,708	-	2,695,995	1,768,057	4,605,256	1,140,610	53,595	12,169,624
Gain on disposal of tangible capital asset	-	-	-	-	-	-	-	-	-
Conditional transfers for member municipalities	-	-	-	-	-	-	-	3,285,812	3,285,812
Government grants	4,444,947	212,816	33,631	108,436	146,196	739,087	-	-	5,685,113
	8,916,705	2,541,757	334,776	11,661,646	5,525,003	11,860,145	1,372,489	3,722,539	45,935,060
EXPENSES									
Advertising	26,196	44,186	-	6,107	11,772	28,544	-	-	116,805
Conditional transfers	-	-	-	-	-	-	-	3,285,812	3,285,812
Contracted services	245,095	56,363	-	-	2,117,625	80,383	-	-	2,499,466
Equipment repairs and maintenance	185,406	96,457	-	-	129,834	64,324	653,800	-	1,129,821
Grants	109,614	257,098	392,228	1,878,144	52,072	-	-	-	2,689,156
Insurance	11,609	11,032	-	90,795	22,022	23,908	6,057	-	165,423
Interest	-	-	-	1,261,949	-	323,667	16,560	-	1,602,176
Office	178,499	147,298	-	2,889	280,455	87,793	11,372	-	708,306
Operations	1,546,843	1,003,236	-	6,719,954	2,086,665	8,433,843	286,063	-	20,076,604
Professional services	166,533	183,654	-	249	10,473	93,236	32,369	-	486,514
Studies, committees and meetings	81,110	91,905	-	43,863	3,932	57,794	2,815	-	281,419
Travel and memberships	141,896	20,472	-	3,026	67,154	38,801	571	-	271,920
Wages, benefits and directors' fees	2,188,303	997,305	-	85,562	538,965	925,176	-	-	4,735,311
	4,881,104	2,909,006	392,228	10,092,538	5,320,969	10,157,469	1,009,607	3,285,812	38,048,733
EXCESS OF REVENUE OVER EXPENSES, BEFORE AMORTIZATION									
Amortization expense	4,035,601	(367,249)	(57,452)	1,569,108	204,034	1,702,676	362,882	436,727	7,886,327
	91,599	3,013	-	1,470,219	160,887	550,465	458,152	-	2,734,335
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES									
	3,944,002	(370,262)	(57,452)	98,889	43,147	1,152,211	(95,270)	436,727	5,151,992

PEACE RIVER REGIONAL DISTRICT
SCHEDULE SHOWING THE REMUNERATION AND EXPENSES PAID TO OR
ON BEHALF OF EACH EMPLOYEE FOR 2018

1. ELECTED OFFICIALS

NAME	POSITION	REMUNERATION	EXPENSES
Ackerman, Lori	Director	4,089.99	1,558.10
Bertrand, Keith	Director	838.00	469.80
Boon, Arlene	Alternate Director	2,218.00	642.26
Breti, Joseph	Alternate Director	157.00	26.07
Bumstead, Dale	Director	5,916.99	773.59
Caisley, William	Alternate Director	290.00	375.77
Christensen, Bruce	Alternate Director	1,788.00	707.16
Courtoreille, Allen G.	Director	992.00	496.80
Deck, Melvin	Alternate Director	560.00	532.00
Fraser, Robert	Director	6,435.90	1,893.94
Goodings, Karen	Director	40,007.49	13,999.18
Heiberg, Dave	Alternate Director	758.00	453.50
Hiebert, Leonard	Director	41,843.09	18,473.28
Houley, Larry	Alternate Director	234.00	108.00
Johansson, Gwen	Director	7,224.00	3,867.37
Klassen, Gordon	Alternate Director	692.00	379.48
Lavoie, Andre	Alternate Director	5,784.99	1,464.34
Lekstrom, Blair	Alternate Director	112.00	0.00
McPherson, Donald	Director	8,496.99	6,535.27
Michetti, Lorraine	Director	1,701.00	131.98
Nichols, Merlin	Director	7,483.99	3,735.80
Ponto, Betty	Alternate Director	894.00	225.16
Rogers, Mark	Alternate Director	157.00	0.00
Rose, Daniel	Vice Chair & Director	45,276.06	17,281.59
Shuman, Cheryl	Alternate Director	1,018.00	119.25
Sperling, Bradley	Chair & Director	71,941.68	18,072.23
Stewart, Byron	Director	5,570.28	1,318.72
Taillefer, Brent	Appointed Commission Director	1,008.00	67.48
Wylie, Kimberly	Alternate Director	269.00	159.00
Zabinsky, Anthony	Director	1,024.00	324.00
Total		264,781.45	94,191.12

2. OTHER EMPLOYEES (excluding those listed in Part 1 above)

Bondaroff, Kari	Invasive Plants Program Manager	98,850.04	4,878.09
Brown, Crystal	Electoral	86,185.39	6,376.47
Dahlen, Shawn	Chief Administrative Officer	167,078.05	12,284.88
Eichelberger, Paulo	GM of Environmental Services	123,704.95	2,452.29
Fulford, Aden	GIS Coordinator	89,906.05	4,425.77
Haughian, Frances	Communications Manager	119,793.41	6,897.50
Henderson, Tyra	Corporate Officer	136,160.12	6,545.77
Jones-Middleton, Deborah	Protective Services Manager	129,757.52	7,412.07
Mattson, Karl	Field Services Working Foreman	81,041.56	4,599.84
Morgan, Patricia	GM of Community Services	139,239.70	823.38
Ouellette, Trevor	I.T. Manager	111,412.20	2,937.63
Smith, Lyle	Chief Financial Officer	87,505.45	18,507.82
Wards, Christina	Financial Services Manager	124,159.73	6,439.40
Total of Employees Earning Greater than \$75,000.00		1,494,794.17	84,580.91
Consolidated total of other employees with remuneration and expenses of \$75,000 or less		2,237,853.39	78,029.75
Total Other Employees		3,732,647.56	162,610.66

3. RECONCILIATION

Total Remuneration - elected officials	264,781.45	94,191.12
Total Remuneration - other employees	3,732,647.56	162,610.66
Subtotal	3,997,429.01	256,801.78
Reconciling Items	0.00	0.00
Total per Statement of Revenue and Expenditures	*See Note Below	
Variance	0.00	0.00

*The Consolidated Financial Statements do not provide this information, they are prepared on a function basis rather than on an object basis. However, the amounts reported are included in the expenses stated in the financial statements.

EMPLOYER PORTION CPP & EI

Employer Portion CPP	133,006.42
Employer Portion EI	51,508.97
Total Employer CPP and EI Paid to the Receiver General for Canada	184,515.39

PEACE RIVER REGIONAL DISTRICT

SCHEDULE OF SEVERANCE AGREEMENTS

For the year ended December 31, 2018

There was 1 Severance Agreement under which payment commenced between the Peace River Regional District and a non-unionized employee during the fiscal year 2018 for a 7 month period

Compensation was based on salary and benefits from May to December 2018.

Peace River Regional District
Schedule of Payments to Suppliers for Good and Services
For the year ended December 31, 2018

Supplier Name	Total
1418600 ALBERTA LTD. O/A R&R RENTALS	741,110.79
ADLARD ENVIRONMENTAL	54,656.31
ALASKA HIGHWAY NEWS	86,741.76
AQUATECH CANADIAN WATER SERVICES INC.	517,357.41
ASPEN GROVE PROPERTY SERVICES	210,936.82
BC HYDRO	151,208.69
BC HYDRO & POWER AUTHORITY	74,912.80
BEAR MOUNTAIN CONSTRUCTION LTD	1,819,373.59
BGC ENGINEERING INC.	26,170.90
BROWNS JANITORIAL SERVICES	65,499.00
BUICK CREEK COMMUNITY CLUB	88,000.00
CANADIAN UNION OF PUBLIC EMPLOYEES-SEC/TREAS	28,308.92
CDW CANADA INC.	109,091.75
CECIL LAKE RECREATION COMMISSION	81,024.57
CHETWYND COMMUNICATIONS SOCIETY	222,100.00
CHETWYND PUBLIC LIBRARY	460,150.00
CHISHOLM LORNE S	54,542.25
CITY OF DAWSON CREEK	1,118,382.22
CITY OF FORT ST. JOHN	4,347,475.29
CLEARVIEW ARENA SOCIETY	146,684.50
D BAUER MECHANICAL LTD	65,480.61
D&T DISPOSALS LTD.	453,662.54
DAVE MITCHELL AND ASSOCIATES LTD.	87,937.50
DAWSON CO-OPERATIVE UNION	61,814.87
DISTRICT OF CHETWYND	3,442,604.20
DISTRICT OF MACKENZIE	29,269.46
DISTRICT OF TAYLOR	240,277.56
DISTRICT OF TUMBLER RIDGE	151,117.93
DWB CONSULTING SERVICES LTD.	41,816.36
E-COMM EMERGENCY COMMUNICATIONS FOR BC	249,159.77
EPSCAN INDUSTRIES LTD	41,748.34
ESRI CANADA LIMITED	56,225.49
ETERNITY TIMBERS CONSTRUCTION	31,455.07
EXCEL TRANSPORTATION ALBERTA INC.	190,793.33
FLOWPOINT ENVIRONMENTAL SYSTEMS LP	234,950.02
G4IS MODULAR LTD.	60,980.35
GFL ENVIRONMENTAL INC.	2,619,711.63
GHD LIMITED	218,783.06
GREAT-WEST LIFE ASSURANCE COMPANY	254,954.94
HCMA ARCHITECTURE & DESIGN	56,300.51
HI-TECH BUSINESS SYSTEMS	27,626.93
HUB FIRE ENGINES & EQUIPMENT LTD.	343,216.16
JK SOLUTIONS LTD.	148,680.94
JOHNSON CAROL	51,544.50
KELLY LAKE COMMUNITY CENTRE SOCIETY	81,004.25
KPMG LLP T4348	37,275.00
LANARC 2015 CONSULTANTS LTD.	51,222.56
LINDBERG CONSTRUCTION (2010) INC.	469,079.13
MATRIX SOLUTIONS INC.	68,831.70
MINISTER OF FINANCE	297,325.26
MNP	60,364.50
MOBERLY LAKE VOLUNTEER FIRE DEPARTMENT	68,050.00
MUNICIPAL FINANCE AUTHORITY OF BRITISH	11,037,372.61

MUNICIPAL INSURANCE ASSOCIATION OF BRITISH	209,012.00
MUNICIPAL PENSION PLAN	629,084.80
NEW HARVEST MEDIA INC.	39,191.61
NORTECH EFFICIENT BUSINESS SOLUTIONS	144,697.33
NORTH ISLAND 9-1-1 CORPORATION	255,299.34
NORTH PEACE AIRPORT SERVICES	63,805.60
NORTHERN ROCKIES TREE SERVICE LTD.	48,982.50
NORTHWESTEL INC.	80,128.60
OSCAR'S DISPOSAL LTD.	34,701.70
PANGMAN MIKE	34,966.07
PARADIGM SOFTWARE	31,258.81
PETRON COMMUNICATIONS LTD	46,617.67
PRECISION GIANT SYSTEMS INC.	26,297.38
RECEIVER GENERAL FOR CANADA	1,135,724.40
RECYCLE IT	1,461,232.74
REG NORMAN TRUCKING LTD.	30,482.61
ROCKY MOUNTAIN PHOENIX	45,648.86
S.S.G. HOLDINGS LTD.	867,193.13
SLR CONSULTING (CANADA) LTD.	95,953.75
SOFTWARE EMPORIUM INC.	130,462.85
SOURCE MARINE CANADA LTD.	119,385.00
SPERLING HANSEN ASSOCIATES	90,011.92
TD VISA	167,417.79
TELUS	78,067.50
TELUS COMMUNICATIONS INC C/O TELUS SERV (INTERNET)	55,276.69
TELUS MOBILITY	25,992.88
TERVITA CORPORATION	1,648,355.39
TETRA TECH CANADA INC	47,310.42
THE DISTRICT OF NORTH VANCOUVER	31,853.17
TOMSLAKE & DISTRICT VOLUNTEER FIRE DEPARTMENT	114,499.99
TOMSLAKE & DISTRICT RECREATION COMMISSION	102,715.15
URBAN SYSTEMS LTD.	751,909.33
VADIM COMPUTER MANAGEMENT GROUP	40,939.44
VILLAGE OF POUCE COUPE	143,353.00
WATERHOUSE EXECUTIVE SEARCH	49,702.20
WESTAR OILFIELD RENTALS INC	30,695.00
WESTREK GEOTECHNICAL SERVICES LTD.	150,351.08
WORKERS' COMPENSATION BOARD OF BC	37,958.16
YOUNG ANDERSON BARRISTERS & SOLICITORS	156,136.93
Total of aggregate supplier payments exceeding \$ 25,000	38,948,418.53
Consolidated total of supplier payments of \$25,000 or less	1,802,405.11
Consolidated total of grant and contributionss exceeding \$25,000	2,038,618.91
Consolidated total of grants and contributions of less than \$25,000	678,218.78
Consolidated total of grants and contributions exceeding \$25,000	2,716,837.69
TOTAL of Payments to Suppliers	43,467,661.33

Grants & Contributions for 2018

THE ARK	7,500.00	NORTH PEACE SECONDARY SCHOOL	100.00
BC HYDRO	4,000.00	NORTH PEACE SENIORS HOUSING SOC.	100.00
BC PEACE PREDATORS FEMALE HOCKEY SOC.	50.00	NORTH PEACE LIGHT HORSE ASSOC	15,000.00
BEAMISH, HANNA	1,500.00	NORTH PEACE 4-H DISTRICT COUNCIL	3,700.00
BEAR MOUNTAIN NORDIC SKI ASSOC.	2,897.20	NORTH PEACE FALL FAIR SOC.	18,822.13
BESSBOROUGH COMMUNITY CLUB	2,641.44	NORTH PEACE HISTORICAL SOC.	14,322.83
BUICK CREEK COMMUNITY CLUB	3,000.00	NORTH PEACE SEARCH AND RESCUE SOC.	9,001.63
CAMP EMILE SOC.	1,588.33	NORTH PEACE DIVISION OF FAMILY PRACTICE	75,000.00
CECIL LAKE RECREATION COMMISSION	11,178.51	NORTH PEACE RIDE FOR DISABLED	259.51
CHARLIE LAKE COMMUNITY CLUB	20,465.97	NORTHERN HEALTH AUTHORITY	17,500.00
CHETWYND, DISTRICT OF	10,000.00	NORTHERN BC TOURISM ASSOC.	500.00
CHETWYND ELECTRIC EELS SWIM CLUB	611.40	NORTH PEACE FAMILY SUPERPARK SOC.	15,240.00
CHETWYND GYMKHANA CLUB	3,777.20	NORTHEAST ABORIGINAL BUSINESS CENTRE SOC.	1,000.00
CHETWYND & DISTRICT RECREATION CENTRE	5,000.00	NORTHLAND TRAIL BLAZERS SNOWMOBILE CLUB	32,380.84
CHETWYND SOCIAL PLANNING SOC.	8,000.00	NORTHERN BRAIN INJURY ASSOC.	500.00
CHETWYND COMMUNICATIONS SOC.	75,998.00	NORTHEAST NATIVE ADVANCING SOC.	2,000.00
CHETWYND SECONDARY SCHOOL	150.00	NORTHERN TRAILS HERITAGE SOC.	1,000.00
CHETWYND & DISTRICT ROD & GUN CLUB	13,185.00	OSBORN COMMUNITY HALL	9,874.02
CHETWYND SEARCH AND RESCUE	5,411.00	OSTLE, ALLISON	1,000.00
CLEARVIEW ARENA SOC.	11,490.00	PEACE LIARD REGIONAL ARTS COUNCIL	12,500.00
CUTBANK COMMUNITY CLUB	9,000.00	PEACE COUNTRY BEEF PROMOTIONAL SOC.	3,000.00
DAWSON CREEK, CITY OF	846,500.00	PINE VALLEY SENIORS ASSOC.	4,100.00
DAWSON CREEK SPORTSMAN'S CLUB	15,315.15	PLATT, MELISSA	1,500.00
DAWSON CREEK SKI & RECREATION ASSOC.	70,754.45	THE RECYCLING COUNCIL OF BC	1,888.00
DAWSON CREEK SECONDARY SCHOOL	650.00	RICHER, NADIA	1,500.00
DOE RIVER RECREATION COMMISSION	20,000.00	RILEY, CONOR	1,500.00
EKLUND, ALEXA	2,500.00	ROLLA RATEPAYERS' ASSOC.	8,215.15
FARMINGTON COMMUNITY ASSOC. SOC.	22,280.61	ROSE PRAIRIE COMMUNITY CURLING CLUB	20,943.31
FEHR, JUSTIN	1,000.00	ROYAL CANADIAN LEGION BRANCH # 102	125.00
FLATROCK COMMUNITY CEMETERY SOC.	4,273.10	SAGITAWA CHRISTIAN CAMPING SOC.	15,621.35
FOOTHILLS TEAM ROPING CLUB	13,831.60	SCHOOL DISTRICT NO.59 PEACE RIVER SOUTH	10,000.00
FORT ST. JOHN CHILD DEVELOPMENT CENTRE	100.00	SCHOOL DISTRICT NO.60	6,384.81
FORT ST. JOHN, CITY OF	198,904.51	SCHWEITZER, TAYLOR	1,500.00
FORT ST. JOHN PUBLIC LIBRARY ASSOC.	60,500.00	SLOANE, JORDAN	2,500.00
GARDNER, AMANDA	2,500.00	SORKEN, PRESTIN	1,500.00
GIESBRECHT, GRACE	1,000.00	SOUTH PEACE ART SOC.	12,000.00
GOLATA CREEK RECREATION SOC.	16,101.75	SOUTH PEACE HEALTH SERVICES SOC.	82,500.00
GOODLOW COMMUNITY CLUB	18,900.00	SOUTH PEACE EMERGENCY RESPONSE TEAM	7,923.37
GROUND BIRCH RECREATION, COMMISSION	4,150.00	SOUTH PEACE DISTRICT CRIME PREVENTION ASSOC.	1,400.00
JACKFISH COMMUNITY ASSOC.	8,595.60	SPARK WOMENS' LEADERSHIP CONFERENCE SOC.	2,500.00
KELLY LAKE COMMUNITY CENTRE SOC.	16,598.30	SHOCK TRAUMA AIR RESCUE SOC.	170,000.00
KILKERRAN RECREATION COMMISSION	1,925.33	STEP UP 'N' RIDE SOC.	25,000.00
KING'S VALLEY CHRISTIAN CAMP	8,000.00	SUNSET PRAIRIE RECREATION COMMISSION	15,609.52
KISKATINAW FALL FAIR ASSOC.	2,860.91	SWAN LAKE ENHANCEMENT SOC.	900.00
LAKE POINT GOLF & COUNTRY CLUB	31,019.11	SWEETWATER PARKLAND FARMERS INST.	19,488.00
LIRETTE, HEATHER	2,500.00	TOMSLAKE & DISTRICT RECREATION COMMISSION	12,715.15
LITTLE PRAIRIE HERITAGE SOC.	7,954.75	TOWER LAKE COMMUNITY CLUB	2,300.00
LITTLE GIANT FIGURE SKATING CLUB	5,684.52	TUMBLER RIDGE MUSEUM FOUNDATION	200,000.00
MCKEEMAN, EMILY	2,500.00	TUMBLER RIDGE GLOBAL GEOPARK SOC.	125,000.00
MCLEOD RECREATION AND SOCIAL SERVICES SOC.	10,000.00	TUPPER COMMUNITY CLUB	16,621.16
MOBERLY LAKE COMMUNITY ASSOC.	11,587.81	WHISKEY JACK NORDIC SKI CLUB	20,000.00
MONTNEY REC. COMMISSION	23,151.53	WOLVERINE NORDIC & MOUNTAIN SOC.	1,156.83
NEULS, SIERRA	500.00	YESKE, SARAH	2,500.00
NICHOLS, TREYDON	500.00		
NLC FOUNDATION	12,000.00		
NORTHERN ENVIRONMENTAL ACTION TEAM	2,000.00		
NORTH PEACE CULTURAL CENTRE	45,062.00	TOTAL	2,716,837.69

PEACE RIVER REGIONAL DISTRICT

SCHEDULE OF GUARANTEE & INDEMNITY AGREEMENTS

For the year ended December 31, 2018

There were no Guarantee & Indemnity Agreements for the 2018 year.