

**PEACE RIVER REGIONAL DISTRICT  
CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

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## Management's Responsibility

To the Directors of the Peace River Regional District:

The accompanying consolidated financial statements of the Peace River Regional District are the responsibility of management and have been approved by the Directors.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Directors are composed entirely of individuals who are neither management nor employees of the District. Directors are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. Directors fulfill these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. Directors are also responsible for recommending the appointment of the District's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the directors to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with the Board and management to discuss their audit findings.

March 22, 2018

  
\_\_\_\_\_  
K. Fréch, Chief Financial Officer

## Independent Auditors' Report

To the Directors of the Peace River Regional District:

We have audited the accompanying consolidated financial statements of the Peace River Regional District, which comprise the consolidated statement of financial position at December 31, 2017, the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Peace River Regional District as at December 31, 2017 and the results of its operations, changes in its net financial assets and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Grande Prairie, Alberta

March 22, 2018

*MNP LLP*

Chartered Professional Accountants

**Peace River Regional District**  
**Board of Directors**  
*As at December 31, 2017*

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Chairperson  
Vice Chairperson

Brad Sperling  
Dan Rose

**Jurisdiction**

**Director**

Electoral Area "B"  
Electoral Area "C"  
Electoral Area "D"  
Electoral Area "E"

Karen Goodings  
Brad Sperling  
Leonard Hiebert  
Dan Rose

District of Chetwynd

Merlin Nichols

City of Dawson Creek

Dale Bumstead

City of Fort St John

Lori Ackerman  
Byron Stewart

District of Hudson's Hope

Gwen Johansson

Village of Pouce Coupe

Lorraine Michetti

District of Taylor

Rob Fraser

District of Tumbler Ridge

Don McPherson

**Peace River Regional District**

**Appointed Officials**

*As at December 31, 2017*

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Chief Administrative Officer  
Deputy Chief Administrative Officer  
Chief Financial Officer  
Corporate Officer

Chris Cvik  
Shawn Dahlen  
Kim Frech  
Tyra Henderson

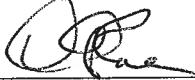
Banker  
Auditor

Toronto Dominion, Dawson Creek  
MNP LLP

**Peace River Regional District**  
**Consolidated Statement of Financial Position**  
*As at December 31, 2017*

	2017	2016
<b>FINANCIAL ASSETS</b>		
Cash (Note 3)	406,998	304,448
Portfolio investments (Note 3)	56,517,006	46,406,198
Receivables (Note 4)	15,014,167	16,611,245
Municipal Finance Authority debt charges recoverable (Note 5)	72,254,451	73,988,903
Municipal Finance Authority reserve deposits (Note 6)	6,356,318	6,229,105
	<b>150,548,940</b>	<b>143,539,899</b>
<b>FINANCIAL LIABILITIES</b>		
Payables (Note 7)	4,866,200	3,535,042
Deferred revenue	338,035	350,179
Accrued interest on long term debt	359,060	320,983
Municipal Finance Authority demand notes (Note 6)	6,356,318	6,229,105
Long term debt (Note 8)	96,452,426	95,242,385
Landfill closure and post-closure care (Note 18)	5,021,852	4,442,107
	<b>113,393,891</b>	<b>110,119,801</b>
<b>NET FINANCIAL ASSETS</b>	<b>37,155,049</b>	<b>33,420,098</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 9)	57,127,040	54,442,114
Prepaid expenses	44,355	124,369
	<b>57,171,395</b>	<b>54,566,483</b>
<b>ACCUMULATED SURPLUS (Note 10)</b>	<b>94,326,444</b>	<b>87,986,581</b>

Approved by:



Chairperson

*The accompanying notes are an integral part of these consolidated financial statements*



**Peace River Regional District**  
**Consolidated Statement of Operations and Accumulated Surplus**  
*For the year ended December 31, 2017*

	<i>2017 Budget</i>	<b>2017</b>	2016
<b>REVENUE</b>			
Requisitions from members	25,315,186	<b>23,030,127</b>	24,341,730
Interest income	50,000	<b>1,321,996</b>	1,221,969
Other revenue	9,183,368	<b>9,498,460</b>	8,628,462
Conditional transfers for member municipalities	8,211,477	<b>4,029,535</b>	4,111,095
Government grants	8,709,919	<b>8,760,653</b>	5,558,298
Gain on disposal of tangible capital assets	152,400	<b>4,103</b>	6,547
	<b>51,622,350</b>	<b>46,644,874</b>	43,868,101
<b>EXPENDITURES</b>			
Debt services interest	1,460,948	<b>1,483,185</b>	1,447,840
Debt services interest - member municipalities	4,006,070	<b>4,029,535</b>	4,111,095
Environmental development	3,181,506	<b>2,355,140</b>	2,616,922
Environmental health services	10,670,636	<b>10,350,725</b>	10,920,093
General government services	7,992,477	<b>4,523,461</b>	4,454,545
Protective services	6,772,077	<b>6,422,765</b>	4,280,171
Recreation and culture	9,581,414	<b>9,715,341</b>	9,065,590
Sewer utility services	1,300,788	<b>1,424,859</b>	1,299,197
	<b>44,965,916</b>	<b>40,305,011</b>	38,195,453
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	6,656,434	<b>6,339,863</b>	5,672,648
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	87,986,581	<b>87,986,581</b>	82,313,933
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	94,643,015	<b>94,326,444</b>	87,986,581

*The accompanying notes are an integral part of these consolidated financial statements*

**Peace River Regional District**  
**Consolidated Statement of Change in Net Financial Assets**  
*For the year ended December 31, 2017*

	<i>2017 Budget</i>	<b>2017</b>	2016
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	6,656,434	<b>6,339,863</b>	5,672,648
Acquisition of tangible capital assets	-	<b>(5,525,889)</b>	(4,655,290)
Amortization of tangible capital assets	-	<b>2,752,410</b>	1,967,172
Proceeds on disposal of tangible capital assets	-	<b>92,656</b>	-
Gain on the disposal of tangible capital assets	-	<b>(4,103)</b>	6,547
Change in prepaid expenses	-	<b>80,014</b>	(243)
<b>CHANGE IN NET FINANCIAL ASSETS</b>	6,656,434	<b>3,734,951</b>	2,990,834
<b>NET FINANCIAL ASSETS, BEGINING OF YEAR</b>	33,420,098	<b>33,420,098</b>	30,429,264
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	40,076,532	<b>37,155,049</b>	33,420,098

*The accompanying notes are an integral part of these consolidated financial statements*

**Peace River Regional District**  
**Consolidated Statement of Cash Flow**  
For the year ended December 31, 2017

	2017	2016
<b>NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:</b>		
<b>OPERATING</b>		
Excess of revenue over expenditures	6,339,863	5,672,648
Non-cash items included in excess of revenue over expenditures:		
Amortization of tangible capital assets	2,752,410	1,967,172
Gain on disposal of tangible capital assets	(4,103)	(6,547)
Non-cash charges to operations (net change):		
Decrease in receivables	1,597,078	1,316,651
Decrease (increase) in prepaid expenses	80,014	(243)
Increase (decrease) in payables and accrued interest	1,369,235	(262,337)
Increase (decrease) in landfill liability	579,745	275,232
Decrease in deferred revenue	(12,145)	(12,620)
	<b>12,702,097</b>	<b>8,949,956</b>
<b>FINANCING</b>		
Actuarial adjustments on long term debt	(436,396)	(368,811)
Long term debt principal repayment	(1,619,110)	(1,619,110)
Advance of long term debt	5,000,000	-
Increase in municipal long term debt	(1,734,452)	(5,870,326)
Decrease in municipal debt charges recoverable	1,734,452	5,870,326
	<b>2,944,494</b>	<b>(1,987,921)</b>
<b>CAPITAL</b>		
Proceeds on disposal of capital assets	92,656	11,700
Purchase of tangible capital assets	(5,525,889)	(4,655,290)
	<b>(5,433,233)</b>	<b>(4,643,590)</b>
<b>CHANGE IN CASH AND CASH EQUIVALENTS DURING THE YEAR</b>	<b>10,213,358</b>	<b>2,318,445</b>
<b>CASH AND CASH EQUIVALENTS, BEGINING OF YEAR</b>	<b>46,710,646</b>	<b>44,392,201</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>56,924,004</b>	<b>46,710,646</b>
<b>Cash and cash equivalents are comprised of:</b>		
Cash	406,998	304,448
Portfolio investments	56,517,006	46,406,198
	<b>56,924,004</b>	<b>46,710,646</b>

The accompanying notes are an integral part of these consolidated financial statements

## **1. OPERATIONS**

The Peace River Regional District was incorporated as a Regional District in 1967 under the Municipal Act (Local Government Act), a Statute of the Province of British Columbia. It's principal activities include the provision of local government services to the residents of the District. These services include general government, protective, environmental health, environmental development, recreation and culture, water and sewer utility and debt.

## **2. SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the Peace River Regional District (the "Regional District") are the representations of management prepared in accordance with accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by Peace River Regional District are as follows:

### **Reporting entity**

The consolidated financial statements reflect the assets, liabilities, revenue and expenditures and changes in financial position of the reporting entity. This entity is comprised of the district operations plus all of the operations that are owned or controlled by the Regional District and are, therefore, accountable to the Directors for the administration of their financial affairs and resources.

### **Basis of accounting**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenditures are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the year when the related expense are incurred, services performed or the tangible capital assets are acquired.

### **Cash**

Cash includes balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

### **Use of estimates**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the year. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where necessary. Amortization is based on the estimated lives of tangible capital assets.

Expenditures that relate to on-going environmental and reclamation programs are charged against earnings as incurred. Future site restoration costs are recognized based upon assumptions and estimates related to the amount and timing of costs for future removal and site restoration.

These estimates and assumptions are reviewed periodically and as adjustments become necessary they are reported in earnings in the year in which they become known.

**2. SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

**Portfolio investments**

Portfolio investments are recorded at the lower of market or cost. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss.

**Employee future benefits**

Employees of the Regional District are members of the Municipal Pension Plan ("the Plan"), a multi-employer defined benefit pension plan. Since the plan is a multi-employer plan, it is accounted for as a defined contribution plan and, accordingly the Regional District does not recognize its share of any plan surplus or deficit.

**Government transfers**

Government transfers without stipulations restricting their use are recognized in the financial statements as revenue in the period in which the transfers are authorized, any eligibility criteria are met and reasonable estimates of the amounts can be made. Government transfers with stipulations restricting their use are recognized in the financial statements as revenue in the period in which the eligible expenditures are incurred, providing they are authorized and eligibility criteria are met.

**Non-financial assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenditures, provides the consolidated change in net financial assets for the year.

**2. SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

**i) Tangible capital assets**

Tangible capital assets are recorded at cost, which includes all amounts directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight line basis over their estimated useful life as follows:

Land		not amortized
Buildings	- with foundations	50 years
	- without foundations	30 years
Machinery and equipment	- general equipment	10 years
	- grounds equipment and machinery	15 years
	- heavy construction equipment	15 years
Vehicles	- cars, light trucks and vans	10 years
	- fire trucks	20 years
IT infrastructure	- hardware	5 years
	- software	5 years
Infrastructure	- water	40 years
	- sewer	40 years
	- drainage	40 years
	- roads	40 years
	- parks	15 years
Landfills	- Bessborough	50 years
	- Chetwynd	53 years
	- Fort St John	45 years
Transfer stations		50 years

Full amortization is charged in the year of acquisition and no amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for use.

**ii) Contributions of tangible capital assets**

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and are also recorded as revenue.

**Landfill closure and post-closure liability**

Pursuant to the Ministry of Environment's Landfill Criteria for Municipal Solid Waste, the Regional District is required to fund the closure of their landfill sites and provide for post-closure care of the facilities. Closure and post-closure activities include the final clay cover, landscaping, as well as surface and ground water monitoring, leachate control and vision inspection. The requirement is being provided for over the estimated remaining life of the landfill site based on usage.

**2. SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Financial Instruments**

The Company recognizes its financial instruments when the Company becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management.

At initial recognition, the Company may irrevocably elect to subsequently measure any financial instrument at fair value. The Company has not made such an election during the year ended.

The Company subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Company's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in net income (loss). Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

**3. CASH AND PORTFOLIO INVESTMENTS**

	<b>2017</b>	2016
Cash	<b>406,998</b>	304,448
Portfolio investments	<b>56,517,006</b>	46,406,198
	<b>56,924,004</b>	46,710,646

There is restricted cash related to deferred revenue in the amount of \$338,035 (2016 - \$350,179).

Portfolio investments are invested with the Municipal Finance Authority of British Columbia Money Market Fund. The rate of return on the pooled investment funds change daily and interest earned is paid out daily. The portfolio investments are measured at fair value. The market value is \$56,517,006 (2016 - \$46,406,198).

**4. RECEIVABLES**

	<b>2017</b>	2016
Trade		
Provincial government	<b>14,902</b>	15,746
Regional governments	<b>68,768</b>	25,831
Other	<b>790,341</b>	992,445
Tax receivables	<b>13,870,604</b>	15,309,024
Goods and services tax	<b>269,552</b>	268,199
	<b>15,014,167</b>	16,611,245

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**

For the year ended December 31, 2017

**5. MUNICIPAL FINANCE AUTHORITY DEBT CHARGES RECOVERABLE**

Under the Local Government Act and the Community Charter, the municipalities are required to do long-term borrowing through the Regional District. Under these terms, the municipalities are required to provide for and to pay to the Regional District such amounts as are required to discharge their obligations. Any deficiency that may occur shall be a liability of the Regional District.

	2017	2016
Dawson Creek	30,494,494	33,613,378
Chetwynd	2,984,864	1,543,422
Fort St. John	37,526,453	37,430,665
Hudson's Hope	14,151	16,663
Tumbler Ridge	1,234,489	1,384,775
	<b>72,254,451</b>	<b>73,988,903</b>

**6. MUNICIPAL FINANCE AUTHORITY DEBT RESERVE DEPOSITS**

With respect to amounts financed through the Authority, the Regional District is required to pay annual instalments of principal and interest relative to any borrowing for its own purposes and on behalf of member municipalities. This amount may be paid either in full or in an amount of cash equal to 1% of the principal amount borrowed together with a non-interest bearing demand note for the balance. If, at any time, the Authority does not have sufficient funds to meet payments or sinking fund contributions due on its obligations, the payments or sinking fund contributions shall be made from the Debt Reserve Fund. The demand notes payable to the Authority and receivable from member municipalities are callable only if there are additional requirements to be met to maintain the level of the Debt Reserve Fund.

**7. PAYABLES**

	2017	2016
Federal governments	1,823	3,897
Provincial governments	-	-
Regional governments	1,839,007	1,411,570
Grants in-aid	457,235	408,694
Other	2,541,916	1,679,330
Vacation and banked overtime	26,219	31,551
	<b>4,866,200</b>	<b>3,535,042</b>



**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**  
For the year ended December 31, 2017

**8. LONG TERM DEBT**

	<b>2017</b>	<b>2016</b>
Issued on Regional District's own accounts - South Peace Multiplex	<b>8,385,877</b>	9,280,991
- other	<b>15,812,098</b>	11,972,491
Issued on behalf of member municipalities	<b>72,254,451</b>	73,988,903
	<b>96,452,426</b>	95,242,385

Issue No	On behalf of member municipalities	Own Purposes	Balance December 31, 2017	Interest Rate	Maturity Date
MFA #68	70,690	-	70,690	5.46	Mar 2018
MFA #70	492,418	-	492,418	2.10	Jun 2019
MFA #71	308,220	-	308,220	5.99	Dec 2019
MFA #73	41,892	-	41,892	6.36	Dec 2020
MFA #77	260,556	-	260,556	6.06	Jun 2022
MFA #80	152,869	407,287	560,155	2.40	Oct 2023
MFA #81	797,914	-	797,914	2.40	Apr 2024
MFA #85	1,772,572	-	1,772,572	4.98	Dec 2024
MFA #95	147,986	8,385,877	8,533,863	4.17	Oct 2025
MFA #97	346,306	-	346,306	4.66	Apr 2026
MFA #101	2,257,905	-	2,257,905	4.52	Apr 2027
MFA #102	17,185,895	-	17,185,895	4.82	Dec 2027
MFA #103	9,835,410	-	9,835,410	4.65	Apr 2028
MFA #105	1,641,234	-	1,641,234	4.90	Jun 2024
MFA #110	317,784	6,945,700	7,263,484	4.50	Apr 2030
MFA #118	269,158	330,176	599,334	3.40	Apr 2032
MFA #121	4,584,387	1,497,677	6,082,064	2.90	Oct 2032
MFA #124	1,745,032	-	1,745,032	3.15	Oct 2032
MFA #126	5,061,775	-	5,061,775	3.85	Sep 2033
MFA #127	-	1,391,259	1,391,259	3.30	Apr 2024
MFA #130	5,070,927	-	5,070,927	3.00	Oct 2034
MFA #131	2,999,074	-	2,999,074	2.20	Oct 2034
MFA #133	13,030,263	-	13,030,263	2.75	Apr 2035
MFA #141	1,676,043	-	1,676,043	1.40	Apr 2027
MFA #142	2,188,142	5,000,000	7,188,142	1.58	Oct 2027
MFA #115-1	-	240,000	240,000	1.72	Dec 2018
	72,254,451	24,197,975	96,452,426		

Principal payment commitments in the next five years are as follows:

2018	7,882,394
2019	7,925,729
2020	7,809,498
2021	8,093,888
2022	8,397,358

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**  
For the year ended December 31, 2017

**9. TANGIBLE CAPITAL ASSETS**

	2016 Cost	Current Additions	Transfers and Disposals	2017 Cost
Land	189,286	-	-	189,286
Buildings	35,082,795	2,727,413	-	37,810,208
Equipment - computer	619,424	37,117	-	656,541
- machinery and other	2,957,384	12,592	-	2,969,976
- vehicles	2,156,487	229,038	(88,553)	2,296,972
Landfills	12,915,737	-	5,542,252	18,457,989
Parks	278,894	-	-	278,894
Sewer	17,769,746	200,104	-	17,969,850
Water	299,434	-	-	299,434
Work in progress	3,636,826	2,319,625	(5,542,252)	414,199
	75,906,013	5,525,889	(88,553)	81,343,349

	2016 Accumulated Amortization	Accumulated Amortization on Disposal	Current Amortization	2017 Accumulated Amortization
Buildings	11,130,808	-	1,446,750	12,577,558
Equipment - computer	590,202	-	12,295	602,497
- machinery and other	1,937,738	-	197,612	2,135,350
- vehicles	1,277,600	-	133,907	1,411,507
Landfills	1,385,299	-	494,584	1,879,883
Parks	235,256	-	7,866	243,122
Sewer	4,694,096	-	456,145	5,150,241
Water	212,900	-	3,251	216,151
	21,463,899	-	2,752,410	24,216,309

	2016 Net Book Value	Additions/ (Transfers)	Accumulated Amortization	2017 Net Book Value
Land	189,286	-	-	189,286
Buildings	23,951,987	2,727,413	(1,446,750)	25,232,650
Equipment - computer	29,222	37,117	(12,295)	54,044
- machinery and other	1,019,646	12,592	(197,612)	834,626
- vehicles	878,887	140,485	(133,907)	885,465
Landfills	11,530,438	5,542,252	(494,584)	16,578,106
Parks	43,638	-	(7,866)	35,772
Sewer	13,075,650	200,104	(456,145)	12,819,609
Water	86,534	-	(3,251)	83,283
Work in progress	3,636,826	(3,222,627)	-	414,199
	54,442,114	5,437,336	(2,752,410)	57,127,040

During the current year there were no assets written-down and no interest capitalized in the accounts of the Regional District.

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2017*

**10. ACCUMULATED SURPLUS**

	<b>2017</b>	2016
Unrestricted Surplus	<b>21,616,916</b>	19,327,667
Reserve Funds (Note 11)	<b>30,447,010</b>	22,904,828
Fair Share Fund	<b>9,604,689</b>	9,763,830
Rural Fringe Fund	<b>1,144,681</b>	1,133,626
Rural Loan Fund	<b>3,768,074</b>	3,535,663
BC Rail Fund	<b>196,922</b>	213,853
Equity in Tangible Capital Assets (Note 12)	<b>36,533,089</b>	41,189,087
	<b>103,311,381</b>	98,068,555
Less - unamortized grants (Note 13)	<b>(8,625,877)</b>	(9,760,991)
- unfunded debt interest accrual	<b>(359,060)</b>	(320,983)
Accumulated surplus	<b>94,326,444</b>	87,986,581

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**  
For the year ended December 31, 2017

**11. RESERVE FUNDS**

	2017	2016
Buick Arena Capital	170,683	154,122
Buick Area Operating	79,108	73,373
Building Reserve	918,851	810,557
Charlie Lake Fire Operating	30,666	25,399
Charlie Lake Fire Capital	652,225	536,564
Charlie Lake Sewer Capital	128,170	126,933
Charlie Lake Sewer Equipment	98,964	78,124
Charlie Lake Treatment and Disposal	276,541	50,173
Charlie Lake Truck Rec Facility	125,955	50,173
Chetwynd Arena Capital	1,658,214	1,890,057
Chetwynd Leisure Centre Capital	1,908,624	1,760,945
Chilton Sewer Capital	33,261	30,951
Chilton Sewer Equipment	28,834	26,567
Clearview Arena	87,507	81,691
Dawson Creek - Pouce Coupe Fire Capital	332,953	489,935
DCC Operating	203,410	167,382
Election	79,570	53,947
Emergency Capital	253,030	151,166
Emergency Plan	278,791	276,099
Feasibility	263,295	260,752
Fort St. John Airport Sewer Capital	40,240	33,886
Fort St. John Airport Sewer Equipment	49,837	43,887
Fort St. John Airport Water	28,871	26,107
Fort St. John Water Capital	14,458	12,330
Friesen Sewer	18,304	17,133
Friesen Sewer Capital	5,967	4,915
Gas Tax	2,856,097	2,433,693
Green Carbon Projects	23,856	23,626
Harper Sewer	13,371	13,234
Harper Sewer	13,372	13,234
Insurance Reserve	478,402	476,261
Kelly Lake Community Hall	26,268	22,535
Kelly Lake Community Hall	23,142	19,438
Kelly Lake Sewer Capital	11,541	11,429
Kelly Lake Sewer Operating	20,704	20,504
Landfill Closure	736,988	511,145
Medical Scholarship	101,122	100,145
Moberly Lake Fire Department	18,072	15,412
North Peace EDC Venture	-	69,228
North Peace Leisure Pool Capital	648,997	443,888
North Peace Pool Building Replacement	3,018,189	2,392,517
North Pine Television Capital	42,120	41,713
Office / ISP	275,419	272,759
Peace River Agreement - Area B	1,228,988	696,693
Peace River Agreement - Area C	1,437,727	740,423
Peace River Agreement - Area D	1,240,095	708,629
Peace River Agreement - Area E	997,874	727,938
Peace River Agreement - Community	1,018,186	1,008,353
Regional Parks	46,500	41,080
Regional Parks	61,652	51,115
Rolla Dyking	4,676	6,818
Rolla Sewer	7,278	14,148
Rolla Sewer Capital	10,073	8,981
Solid Waste	1,044,242	1,034,158
Solid Waste Capital	6,867,143	3,323,069
Sub-Reg Rural Insurance	114,767	113,659
Tomslake Fire	21,561	11,411
Vehicle Replacement - Admin	165,070	163,476

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**  
For the year ended December 31, 2017

**11. RESERVE FUNDS** *(continued)*

Vehicle Replacement - Building Inspection	7,574	42,298
Vehicle Replacement - Solid Waste	99,615	98,653
	<b>30,447,010</b>	<b>22,904,828</b>

**12. EQUITY IN TANGIBLE CAPITAL ASSETS**

	2017	2016
Tangible capital assets (Note 9)	81,343,349	75,906,013
Accumulated amortization (Note 9)	(24,216,309)	(21,392,215)
Landfill closure and post-closure care (Note 18)	(5,021,852)	(4,442,107)
Long term debt related to tangible capital assets	(15,572,099)	(11,492,491)
	<b>36,533,089</b>	<b>38,579,200</b>

**13. UNAMORTIZED GRANTS**

Unamortized grants represent repayable grants to member organizations that will be repaid through future requisitions.

**14. CONSOLIDATED EXPENDITURES BY OBJECT**

	2017	2016
Advertising	108,854	148,242
Amortization	2,752,410	1,967,172
Conditional transfers	4,029,535	4,111,095
Contracted services	2,505,007	2,439,437
Equipment repairs and maintenance	1,043,700	1,034,347
Grants	2,679,674	2,616,911
Insurance	279,986	164,766
Interest	1,483,186	1,447,840
Office	502,553	473,801
Operations	19,185,691	18,571,395
Professional services	270,974	332,593
Studies, committees and meetings	542,308	179,603
Travel and memberships	258,287	272,849
Wages, benefits and directors' fees	4,662,846	4,435,402
	<b>40,305,011</b>	<b>38,195,453</b>

**15. CONTRACTUAL OBLIGATIONS**

The Regional District has entered into agreements with outside contractors for the provision of landfill and recycling services, future payments are as follows:

2018	6,924,226
2019	6,105,138
2020	4,460,198
2021	2,097,935
2022	1,114,838

Peace River Regional District  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2017

**16. CONSOLIDATED REVENUE AND EXPENDITURES BY ENTITY**

	Administration	Planning & Development	Grants in Aid	Recreation & Culture	Protective Services	Environmental Services	Utilities	Other	Total
<b>REVENUE</b>									
Requisitions from members	2,778,363	2,217,792	396,634	8,209,283	3,607,979	5,956,582	222,410	388,085	<b>23,777,128</b>
Other revenue	1,291,460	734,837	-	2,558,389	55,061	5,147,038	1,039,167	1,607	<b>10,827,559</b>
Gain on disposal of tangible capital asset	-	-	-	-	-	-	-	-	-
Conditional transfers for member municipalities	-	-	-	-	-	-	-	4,029,535	<b>4,029,535</b>
Government grants	4,397,662	2,554,514	46,168	81,917	134,423	795,968	-	-	<b>8,010,652</b>
	<b>8,467,485</b>	<b>5,507,143</b>	<b>442,802</b>	<b>10,849,589</b>	<b>3,797,463</b>	<b>11,899,588</b>	<b>1,261,577</b>	<b>4,419,227</b>	<b>46,644,874</b>
<b>EXPENDITURES</b>									
Advertising	33,189	26,320	-	13,999	10,992	24,354	-	-	<b>108,854</b>
Conditional transfers	-	-	-	-	-	-	-	4,029,535	<b>4,029,535</b>
Contracted services	214,009	-	-	-	2,287,998	3,000	-	-	<b>2,505,007</b>
Equipment repairs and maintenance	174,190	102,859	-	-	88,497	-	678,154	-	<b>1,043,700</b>
Grants	28,775	154,696	468,641	1,726,864	6,500	37,100	-	257,098	<b>2,679,674</b>
Insurance	13,003	10,981	-	91,118	24,288	14,807	124,821	968	<b>279,986</b>
Interest	-	-	-	1,264,546	-	203,251	15,389	-	<b>1,483,186</b>
Office	224,637	141,698	-	9,703	22,002	93,554	10,959	-	<b>502,553</b>
Operations	1,197,032	620,050	-	5,813,449	2,843,916	8,790,705	178,111	6,928	<b>19,187,692</b>
Professional services	190,985	29,399	-	441	-	36,543	13,606	-	<b>270,974</b>
Studies, committees and meetings	155,500	36,462	-	173,571	69,518	754	106,502	-	<b>542,307</b>
Travel and memberships	116,585	36,750	-	3,205	76,646	24,865	257	-	<b>256,287</b>
Wages, benefits and directors' fees	1,963,047	1,115,129	-	81,846	574,609	928,215	-	-	<b>4,662,846</b>
	<b>4,310,952</b>	<b>2,274,344</b>	<b>468,641</b>	<b>9,178,742</b>	<b>6,004,966</b>	<b>10,157,148</b>	<b>1,127,799</b>	<b>4,294,529</b>	<b>37,552,601</b>
<b>EXCESS OF REVENUE OVER EXPENSES, BEFORE AMORTIZATION</b>									
Amortization expense	4,156,533	3,232,799	(25,839)	1,670,847	(2,207,503)	1,742,440	133,778	124,698	<b>9,092,273</b>
	<b>343,757</b>	<b>7,013</b>	<b>-</b>	<b>1,467,627</b>	<b>165,925</b>	<b>557,706</b>	<b>210,382</b>	<b>-</b>	<b>2,752,410</b>
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES</b>									
	<b>3,812,776</b>	<b>3,225,786</b>	<b>(25,839)</b>	<b>203,220</b>	<b>(2,373,428)</b>	<b>1,184,734</b>	<b>(76,604)</b>	<b>124,698</b>	<b>6,339,863</b>

**17. PENSION LIABILITY**

The Regional District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2017, the plan has about 193,000 active members and approximately 90,000 retired members. Active members include approximately 37,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2018, with results available in 2019. Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The Peace River Regional District paid \$341,585 for employer contributions to the Plan in fiscal 2017 (2016 - \$322,602).

**18. LANDFILL CLOSURE AND POST-CLOSURE CARE**

Included in financial liabilities is \$5,021,852 (2016 - \$4,442,107) for landfill closure and post-closure care. These amounts represent management's total estimated liability for landfill closure and post-closure care. The estimated liability for these costs is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Regional District's average long term borrowing rate of 3.00% (2016 - 3.00%).

Landfill closure and post-closure care requirements have been defined in accordance with the Ministry of Environment's Landfill Criteria for Municipal Solid Waste and include final covering and landscaping of the landfill, monitoring groundwater, surface water and landfill gas and erosion settlement for a period of 50 to 100 years (2016 - 25 years). The reported liability is based on estimates and assumptions with respect to events occurring over a 100 year period using the best information available to management. Future events may result in significant changes to the estimated total expenses, capacity used or total capacity and the estimated liability, and would be recognized prospectively as a change in estimate, where applicable.

In 2016 a Comprehensive Design and Operations Plan was performed, by an independent engineering firm, on the Fort St. John landfill site. This information has been used to update management's estimated liability for landfill closure and post-closure care.

The estimated capacity of the Regional District's remaining landfill sites are as follows:

	<b>Total Capacity m<sup>3</sup></b>	<b>Remaining Capacity m<sup>3</sup></b>	<b>Remaining Years</b>
Bessborough	2,361,000	1,938,371	81
Chetwynd	560,000	126,984	19
Fort St. John	1,777,210	195,441	23

The Regional District has an additional 22 (2016 - 22) closed landfill sites in various stages of post closure care.

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**19. SALARY AND BENEFITS DISCLOSURE**

Disclosure of salaries and benefits for directors and appointed staff are as follows:

	<b>2017</b>	2016
Elected Officials	<b>248,659</b>	243,768
Board Appointed Staff	<b>568,906</b>	548,456
	<b>817,565</b>	792,224

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**20. SEGMENTED DISCLOSURE**

The Regional District provides a wide range of services to Regional taxpayers and organizations. For each reported segment (Note 16), revenue and expenditures represent both amounts that are directly attributable and allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 2.

**21. FINANCIAL INSTRUMENTS**

The Regional District's financial instruments consist of cash and portfolio investments, receivables, debt charges recoverable, reserve deposits, payables, deferred revenue, deposit liabilities, long term debt and demand notes. It is management's opinion that the Regional District is not exposed to significant credit, liquidity, interest, currency, or other price risks arising from these financial instruments.

**22. APPROVAL OF FINANCIAL STATEMENTS**

Directors and management have approved these consolidated financial statements on March 22, 2018.

**23. SUPPLEMENTARY SCHEDULES**

The supplementary schedules of revenue and expenditures are attached for information purposes only, and are unaudited.



**Notice to Reader**  
**Report of Supplementary Information**

To the Directors of the Peace River Regional District:

On the basis of information provided by management we have compiled the attached supplementary schedules of revenue and expenditures for the year ended December 31, 2017. We have not performed an audit or a review engagement in respect to these supplementary schedules and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Grande Prairie, Alberta  
March 22, 2018

*MNP* LLP

Chartered Professional Accountants

Peace River Regional District  
Schedule of Revenue and Expenditures  
Clearview Gym - 7123  
For the year ended December 31, 2017

Schedule 1

	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>		
Interest	8,893	13,000
<b>EXPENDITURE</b>		
Interest	6,161	8,893
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	2,732	4,107
<b>TRANSFER</b>		
Debt Principal Repayments	(240,000)	(240,000)
	(237,268)	(235,893)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	493,107	729,000
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	255,839	493,107

**Peace River Regional District  
Schedule of Revenue and Expenditures  
Legislative - Regional - 1110**

**Schedule 2**

*For the year ended December 31, 2017*

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Farmers advocate	106,120	-
Grants-in-lieu	67,355	20,221
Interest on reserve	977	145
Recovered costs	3,947	7,140
Requisition	548,909	194,927
Workshop registration	-	600
	<b>727,308</b>	<b>222,888</b>
<b>EXPENDITURES</b>		
Agriculture advisory committee	1,163	2,292
Committee volunteers	232	666
Directors' fees	156,881	160,214
Directors' travel and meals	52,492	61,638
Farmers advocate	214,009	-
Grants	28,775	100,000
Insurance	1,601	1,613
Memberships and dues	35,988	-
Meetings	34,357	33,036
Miscellaneous	574	767
Telephone and internet	4,660	2,763
	<b>530,732</b>	<b>362,989</b>
<b>EXCESS OF REVENUE (DEFICIENCY) OVER EXPENDITURES</b>	<b>196,576</b>	<b>(140,101)</b>
<b>TRANSFERS</b>		
To Interest Reserve	977	145
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>3,705</b>	<b>143,806</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>199,304</b>	<b>3,705</b>

**Peace River Regional District  
Schedule of Revenue and Expenditures  
Legislative - Electoral Areas - 1190**

**Schedule 3**

*For the year ended December 31, 2017*

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Farmer's advocate	-	105,600
Grants	<b>3,963,264</b>	3,957,613
Interest on reserves	<b>212,189</b>	147,786
Requisition	<b>304,478</b>	291,364
	<b>4,479,931</b>	4,502,363
<b>EXPENDITURES</b>		
Admin Fees	<b>61,695</b>	75,495
Directors' fees	<b>144,044</b>	97,298
Farmer's advocate	-	209,815
Information	<b>15,958</b>	-
Insurance	<b>1,502</b>	1,514
Meetings	<b>2,471</b>	2,569
Memberships	-	35,620
Office and supplies	<b>3,842</b>	-
Payments from reserve	<b>955,492</b>	1,370,390
Travel and meals	<b>32,166</b>	28,190
	<b>1,217,170</b>	1,820,891
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>3,262,761</b>	2,681,472
<b>TRANSFERS</b>		
To Gas Tax Reserve	<b>(963,263)</b>	(957,613)
To Peace River Agreement	<b>(3,000,000)</b>	(3,000,000)
To Reserve	<b>(212,189)</b>	(147,786)
From Fair Share Reserve	<b>210,314</b>	405,787
From Gas Tax Reserve	<b>168,660</b>	1,032
From Peace River Agreement	<b>495,495</b>	118,360
From Rural Fringe Reserve	-	500,000
From Rural Loan Fund Reserve	<b>62,113</b>	331,057
From BC Rail Reserve	<b>18,910</b>	14,155
From Operating Reserve	<b>(25,000)</b>	(25,000)
	<b>17,801</b>	(78,536)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>126,775</b>	205,312
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>144,576</b>	126,775

Peace River Regional District  
Schedule of Revenue and Expenditures  
Legislative - Charlie Lake Local Community - 6200  
For the year ended December 31, 2017

Schedule 4

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>ACCUMULATED SURPLUS, BEGINNING AND END OF YEAR</b>	<b>22,315</b>	<b>22,315</b>

**Peace River Regional District  
Schedule of Revenue and Expenditures  
Administration - 1200**

**Schedule 5**

*For the year ended December 31, 2017*

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Costs recovered from other functions	727,062	-	<b>727,062</b>	500,993
Grants	165,000	-	<b>165,000</b>	163,057
Grants-in-lieu	201,035	-	<b>201,035</b>	165,490
Interest on reserves	-	9,888	<b>9,888</b>	7,234
Miscellaneous	43,055	-	<b>43,055</b>	62,480
Recovered costs	21,450	-	<b>21,450</b>	20,089
Requisition	1,638,060	-	<b>1,638,060</b>	1,595,254
	<b>2,795,662</b>	<b>9,888</b>	<b>2,805,550</b>	<b>2,514,597</b>
<b>EXPENDITURES</b>				
Advertising	3,928	-	<b>3,928</b>	6,371
Amortization	-	85,209	<b>85,209</b>	82,859
Building repairs and maintenance	109,252	-	<b>109,252</b>	101,486
Communications	80,093	-	<b>80,093</b>	129,366
Employee benefits	306,119	-	<b>306,119</b>	290,952
Employee wages	1,303,510	-	<b>1,303,510</b>	1,219,715
Equipment	23,423	-	<b>23,423</b>	30,336
Feasibility studies	22,769	-	<b>22,769</b>	31,571
Human resources	20,010	-	<b>20,010</b>	17,210
Insurance	9,899	-	<b>9,899</b>	12,197
Interest	7,476	-	<b>7,476</b>	5,197
Major non-capital purchases	-	-	-	935
Memberships	8,167	-	<b>8,167</b>	5,143
Miscellaneous	10,240	-	<b>10,240</b>	659
Office supplies	57,352	-	<b>57,352</b>	63,478
Professional services	147,126	-	<b>147,126</b>	76,644
Regional District supported events	10,555	-	<b>10,555</b>	5,611
Rent	12,946	-	<b>12,946</b>	10,356
Shared administration costs	40,000	-	<b>40,000</b>	42,454
Telephone	38,550	-	<b>38,550</b>	33,468
Travel and meals	40,264	-	<b>40,264</b>	50,858
Utilities	39,055	-	<b>39,055</b>	34,786
Vehicle repairs and maintenance	41,515	-	<b>41,515</b>	35,529
	<b>2,332,249</b>	<b>85,209</b>	<b>2,417,458</b>	<b>2,287,181</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>463,413</b>	<b>(75,321)</b>	<b>388,092</b>	<b>227,416</b>
<b>TRANSFERS</b>				
From Operating Reserve	(100,000)	-	<b>(100,000)</b>	(100,000)
To Green Carbon Reserve	-	-	-	(1,570)
To Capital Reserve	(45,222)	45,222	-	-
To Reserve	-	(9,888)	<b>(9,888)</b>	(7,234)
	<b>318,191</b>	<b>(39,987)</b>	<b>278,204</b>	<b>118,612</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>889,718</b>	<b>1,135,218</b>	<b>2,024,936</b>	<b>1,906,324</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>1,207,909</b>	<b>1,095,231</b>	<b>2,303,140</b>	<b>2,024,936</b>

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Administration - Fiscal Other - 1210  
 For the year ended December 31, 2017

Schedule 6

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Grants-in-lieu	1,006	-	1,006	22,778
Interest income	97,579	-	97,579	60,960
Interest on reserves	20,898	-	20,898	17,050
Recovered costs	30,000	-	30,000	7,500
Requisition	8,169	-	8,169	219,555
	157,652	-	157,652	327,843
<b>EXPENDITURES</b>				
Amortization	-	2,182	2,182	14,071
Feasibility studies	87,535	-	87,535	-
Miscellaneous	144,068	-	144,068	31,682
	231,603	2,182	233,785	45,753
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>				
	(73,951)	(2,182)	(76,133)	282,090
<b>TRANSFERS</b>				
To Capital Reserve	-	-	-	5,134
To Reserve	(20,898)	-	(20,898)	(17,050)
To Feasibility Reserve	-	-	-	(75,000)
	(94,849)	(2,182)	(97,031)	195,174
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>				
	375,556	7,571	383,127	187,953
<b>ACCUMULATED SURPLUS, END OF YEAR</b>				
	280,707	5,389	286,096	383,127

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Administration - Regional District Development - 1250**  
For year ended December 31, 2017

**Schedule 7**

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Grants	12,144	52,621
Grants-in-lieu	53,052	66,137
Recovered costs	5	45
Requisition	432,259	637,524
	<b>497,460</b>	<b>756,327</b>
<b>EXPENDITURES</b>		
Advertising	448	-
Employee benefits	83,289	67,635
Employee wages	335,803	236,984
Equipment lease and maintenance	99,998	100,534
Groundwater project	-	27,747
Insurance	1,432	1,444
Memberships	737	210
Office supplies	55,114	39,467
Professional services	-	44,530
Regional development	85	-
Shared administrative costs	53,000	53,955
Site C monitoring	12,144	12,621
Telephone	37,590	32,773
Travel and benefits	8,384	4,489
Use of fleet	1,000	1,800
	<b>689,024</b>	<b>624,189</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(191,564)</b>	<b>132,138</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>365,948</b>	<b>233,810</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>174,384</b>	<b>365,948</b>



Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Grants to Community Organizations - 1950  
 For the year ended December 31, 2017

Schedule 8

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Grant - FSJ Boundary Expansion	850	-
Grants-in-lieu	46,166	32,410
Requisition	377,084	313,527
	<b>424,100</b>	<b>345,937</b>
<b>EXPENDITURES</b>		
Electoral area grants	30,291	33,844
Grants in-aid	200,000	-
Miscellaneous grants	48,350	11,500
STARS	170,000	170,000
	<b>448,641</b>	<b>215,344</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(24,541)</b>	130,593
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>170,816</b>	40,223
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>146,275</b>	170,816

Peace River Regional District  
Schedule of Revenue and Expenditures  
Recreation and Cultural Facilities Grants in Aid - 1951

Schedule 9

For the year ended December 31, 2017

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Grant - FSJ Boundary Expansion	<b>2,300</b>	-
Requisition	<b>330,621</b>	316,118
	<b>332,921</b>	316,118
<b>EXPENDITURES</b>		
Grants-in-aid	<b>260,319</b>	278,401
Shared administration costs	<b>47,388</b>	47,388
Volunteer recognition banquet	<b>44</b>	7,132
Workshop registration	-	250
	<b>307,751</b>	333,171
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>25,170</b>	(17,053)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>13,717</b>	30,770
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>38,887</b>	13,717

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Charlie Lake Fire Protection - 2410  
 For the year ended December 31, 2017

Schedule 10

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Fundraising	3,000	-	<b>3,000</b>	-
Interest on reserves	267	5,662	<b>5,929</b>	4,119
Recovered Costs	5,385	-	<b>5,385</b>	27,116
Requisition	745,742	-	<b>745,742</b>	771,793
	<b>754,394</b>	<b>5,662</b>	<b>760,056</b>	<b>803,028</b>
<b>EXPENDITURES</b>				
Advertising	6,411	-	<b>6,411</b>	9,791
Amortization	-	111,271	<b>111,271</b>	106,312
Building & grounds maintenance	24,074	-	<b>24,074</b>	46,879
Contract services	2,066	-	<b>2,066</b>	-
Employee benefits	53,574	-	<b>53,574</b>	47,511
Employee wages	174,577	-	<b>174,577</b>	155,447
Equipment lease and maintenance	16,997	-	<b>16,997</b>	15,948
Feasibility studies	25,000	-	<b>25,000</b>	-
Insurance	7,382	-	<b>7,382</b>	5,910
Major non-capital purchases	26,632	-	<b>26,632</b>	11,015
Meetings	132	-	<b>132</b>	207
Memberships and dues	1,348	-	<b>1,348</b>	981
Miscellaneous	1,738	-	<b>1,738</b>	2,042
Operations	122,278	-	<b>122,278</b>	135,046
Shared administration costs	3,825	-	<b>3,825</b>	12,625
Travel and meals	60,237	-	<b>60,237</b>	73,180
Utilities	20,904	-	<b>20,904</b>	20,298
Vehicle repairs and maintenance	47,426	-	<b>47,426</b>	95,804
	<b>594,601</b>	<b>111,271</b>	<b>705,872</b>	<b>738,996</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>159,793</b>	<b>(105,609)</b>	<b>54,184</b>	<b>64,032</b>
<b>TRANSFERS</b>				
Capital Purchases	(49,596)	49,596	-	-
To Capital Reserve	(110,000)	-	<b>(110,000)</b>	(65,000)
From FS Reserve	17,500	-	<b>17,500</b>	-
To Green Carbon Reserve	-	-	-	(1,370)
To Operating Reserve	(5,000)	-	<b>(5,000)</b>	(8,351)
From PRA Reserve	7,500	-	<b>7,500</b>	-
To Reserve	(267)	(5,662)	<b>(5,929)</b>	(4,119)
	<b>19,930</b>	<b>(61,675)</b>	<b>(41,745)</b>	<b>(14,808)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>112,093</b>	<b>860,251</b>	<b>972,344</b>	<b>987,152</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>132,023</b>	<b>798,576</b>	<b>930,599</b>	<b>972,344</b>

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Chetwynd Rural Fire Protection - 2411**  
*For the year ended December 31, 2017*

**Schedule 11**

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Requisition	<b>70,641</b>	64,743
<b>EXPENDITURES</b>		
Contract service - fire	<b>66,946</b>	61,064
Insurance	<b>688</b>	694
Shared administration costs	<b>3,002</b>	3,002
	<b>70,636</b>	64,760
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>5</b>	(17)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>6</b>	23
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>11</b>	6

Peace River Regional District  
Schedule of Revenue and Expenditures  
Dawson Creek-Pouce Coupe Rural Fire Protection - 2412  
For the year ended December 31, 2017

Schedule 12

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Interest on reserves	-	4,149	<b>4,149</b>	3,621
Requisition	378,843	-	<b>378,843</b>	381,189
	378,843	4,149	<b>382,992</b>	384,810
<b>EXPENDITURES</b>				
Amortization	-	21,250	<b>21,250</b>	21,250
Feasibility studies	25,000	-	<b>25,000</b>	-
Fire contract	314,323	-	<b>314,323</b>	276,990
Insurance	-	-	-	694
Shared administration costs	3,827	-	<b>3,827</b>	3,827
	343,150	21,250	<b>364,400</b>	302,761
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	35,693	(17,101)	<b>18,592</b>	82,049
<b>TRANSFERS</b>				
To Capital Reserve	(161,131)	161,131	-	-
To Fair Share Reserve	25,000	(4,149)	<b>20,851</b>	(3,621)
	(100,438)	139,881	<b>39,443</b>	78,428
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	100,680	191,253	<b>291,933</b>	213,505
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	242	331,134	<b>331,376</b>	291,933

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Fort St. John Rural Fire Protection - 2413  
 For the year ended December 31, 2017

Schedule 13

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Grant - FSJ Boundary Expansion	82,200	-
Requisition	684,834	849,951
	<b>767,034</b>	<b>849,951</b>
<b>EXPENDITURES</b>		
Contract service - fire	662,300	645,214
Insurance	688	694
Shared administration costs	4,060	4,060
	<b>667,048</b>	<b>649,968</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>99,986</b>	<b>199,983</b>
<b>TRANSFERS</b>		
To Rural Loan Fund	(100,000)	(200,000)
	<b>(14)</b>	<b>(17)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>6</b>	<b>23</b>
<b>ACCUMULATED SURPLUS (DEFICIT), END OF YEAR</b>	<b>(8)</b>	<b>6</b>

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Moberly Lake Fire Service - 2414  
 For the year ended December 31, 2017

Schedule 14

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Interest on reserve	-	160	<b>160</b>	110
Requisition	79,360	-	<b>79,360</b>	58,932
	79,360	160	<b>79,520</b>	59,042
<b>EXPENDITURES</b>				
Amortization	-	25,104	<b>25,104</b>	25,104
Contract service - fire	70,000	-	<b>70,000</b>	60,000
Insurance	3,911	-	<b>3,911</b>	3,483
Operations	126	-	<b>126</b>	-
Shared administration costs	2,877	-	<b>2,877</b>	2,877
	76,914	25,104	<b>102,018</b>	91,464
<b>EXCESS (DEFICENCY) OF REVENUE OVER EXPENDITURES</b>	2,446	(24,944)	<b>(22,498)</b>	(32,422)
<b>TRANSFERS</b>				
From Fair Share Reserve	-	-	-	10,000
To Capital Reserve	(2,500)	-	<b>(2,500)</b>	(2,500)
To Reserves	-	(160)	<b>(160)</b>	(110)
To Green Carbon Reserve	-	-	-	(150)
	(54)	(25,104)	<b>(25,158)</b>	(25,182)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	17	200,830	<b>200,847</b>	226,029
<b>ACCUMULATED SURPLUS (DEFICIT), END OF YEAR</b>	(37)	175,726	<b>175,689</b>	200,847

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Taylor Rural Fire Protection - 2415**  
*For the year ended December 31, 2017*

**Schedule 15**

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Requisition	<b>186,340</b>	179,537
<b>EXPENDITURES</b>		
Contract service - fire	<b>182,394</b>	175,613
Insurance	<b>688</b>	694
Shared administration costs	<b>3,253</b>	3,253
	<b>186,335</b>	179,560
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>5</b>	(23)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>6</b>	29
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>11</b>	6



Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Tomslake Rural Fire Protection - 2416  
 For the year ended December 31, 2017

Schedule 16

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Requisition	106,153	119,259
Interest on reserves	150	162
	<b>106,303</b>	<b>119,421</b>
<b>EXPENDITURES</b>		
Contract service - fire	90,500	103,500
Insurance	3,023	2,671
Major non-capital purchases	-	120,000
Operations	134	-
Shared administration costs	2,832	2,832
	<b>96,489</b>	<b>229,003</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>9,814</b>	<b>(109,582)</b>
<b>TRANSFER</b>		
From Operating Reserve	-	120,000
To Operating Reserve	(10,000)	(10,000)
To Green Carbon Reserve	-	(60)
To Reserve	(150)	(162)
	<b>(336)</b>	<b>196</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>279</b>	<b>83</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>(57)</b>	<b>279</b>

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**911 Emergency Telephone - 2500**  
For the year ended December 31, 2017

**Schedule 17**

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Interest on reserve	-	1,864	<b>1,864</b>	747
Grants-in-lieu	134,418	-	<b>134,418</b>	124,438
Recovered costs	5,430	-	<b>5,430</b>	5,301
Requisition	1,099,989	-	<b>1,099,989</b>	1,205,435
	<b>1,239,837</b>	<b>1,864</b>	<b>1,241,701</b>	<b>1,335,921</b>
<b>EXPENDITURES</b>				
Amortization	-	8,299	<b>8,299</b>	9,566
Contracted Services	256,252	-	<b>256,252</b>	-
Dispatch	643,217	-	<b>643,217</b>	897,854
Insurance	4,980	-	<b>4,980</b>	3,971
Operations	144,798	-	<b>144,798</b>	173,442
Repairs and maintenance	-	-	-	5,000
Shared administration costs	54,326	-	<b>54,326</b>	54,326
	<b>1,103,573</b>	<b>8,299</b>	<b>1,111,872</b>	<b>1,144,159</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>136,264</b>	<b>(6,435)</b>	<b>129,829</b>	<b>191,762</b>
<b>TRANSFERS</b>				
To Operating Reserve	(100,000)	-	<b>(100,000)</b>	(100,000)
To Reserve	-	(1,864)	<b>(1,864)</b>	(747)
	<b>36,264</b>	<b>(8,299)</b>	<b>27,965</b>	<b>91,015</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>134,000</b>	<b>18,803</b>	<b>152,803</b>	<b>61,788</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>170,264</b>	<b>10,504</b>	<b>180,768</b>	<b>152,803</b>

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Emergency Planning - 2510**  
*For the year ended December 31, 2017*

**Schedule 18**

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Cost recovered	<b>201,977</b>	228,756
Interest on reserves	<b>2,692</b>	2,177
Grant - FSJ Boundary Expansion	<b>500</b>	-
PEP task number reimbursement	<b>2,455,469</b>	324,175
Recovered costs	<b>-</b>	65
Requisition	<b>249,502</b>	120,400
	<b>2,910,140</b>	675,573
<b>EXPENDITURES</b>		
Advertising	<b>4,580</b>	1,863
Disaster mitigation plan	<b>19,497</b>	-
Employee benefits	<b>67,611</b>	66,975
Employee wages	<b>278,848</b>	227,431
EOC incidents	<b>16,730</b>	253,343
Equipment lease and maintenance	<b>2,429,168</b>	67,832
Grant - Search and Rescue	<b>-</b>	18,557
Insurance	<b>2,931</b>	2,817
Office and supplies	<b>2,274</b>	4,240
Operating	<b>13,515</b>	4,650
Shared administration costs	<b>10,000</b>	10,000
Travel and meals	<b>7,570</b>	5,265
Use of fleet	<b>4,700</b>	6,600
	<b>2,857,424</b>	669,573
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>52,716</b>	6,000
<b>TRANSFERS</b>		
To Reserve	<b>(2,692)</b>	(2,177)
	<b>50,024</b>	3,823
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>120,998</b>	117,175
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>171,022</b>	120,998

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Emergency Rescue Vehicle - 2540**  
*For the year ended December 31, 2017*

**Schedule 19**

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Requisition	<b>6,575</b>	6,575
<b>EXPENDITURES</b>		
Grants-in-aid	<b>6,500</b>	6,500
Shared administration costs	<b>75</b>	75
	<b>6,575</b>	6,575
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	-	-
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	-	-
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	-	-

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Building Inspection - 2921**  
*For the year ended December 31, 2017*

**Schedule 20**

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Fees	244,461	-	<b>146,524</b>	146,524
Interest on reserve	-	276	<b>276</b>	333
Grant	1,250	-	<b>1,250</b>	-
Recovered costs	10,354	-	<b>10,354</b>	14,507
Requisition	36,969	-	<b>36,969</b>	769
	<b>293,034</b>	<b>276</b>	<b>195,373</b>	<b>162,133</b>
<b>EXPENDITURES</b>				
Advertising	1,180	-	<b>1,180</b>	114
Amortization	-	7,013	<b>7,013</b>	4,000
Contracted services	-	-	-	333
Employee benefits	30,370	-	<b>30,370</b>	20,434
Employee wages	103,856	-	<b>103,856</b>	81,633
Equipment repairs and maintenance	2,861	-	<b>2,861</b>	-
Insurance	6,890	-	<b>6,890</b>	6,950
Membership and dues	841	-	<b>841</b>	819
Office and supplies	2,661	-	<b>2,661</b>	1,791
School acquisition fees paid	17,980	-	<b>17,980</b>	18,979
Shared administration costs	64,155	-	<b>64,155</b>	64,155
Travel and meals	4,736	-	<b>4,736</b>	4,014
Use of fleet	7,300	-	<b>7,300</b>	-
	<b>242,830</b>	<b>7,013</b>	<b>249,843</b>	<b>203,222</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>50,204</b>	<b>(6,737)</b>	<b>(54,470)</b>	<b>(41,089)</b>
<b>TRANSFER</b>				
Capital Purchases	(30,132)	30,132	-	-
To Capital Reserve	35,000	(276)	<b>34,724</b>	(333)
To Green Carbon Reserve	-	-	-	(400)
	<b>55,072</b>	<b>23,119</b>	<b>(19,746)</b>	<b>(41,822)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>130,987</b>	<b>3,998</b>	<b>134,985</b>	<b>176,807</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>186,059</b>	<b>27,117</b>	<b>115,239</b>	<b>134,985</b>

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Animal Control - 2930**  
*For the year ended December 31, 2017*

**Schedule 21**

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Grant	<b>650</b>	-
Requisition	<b>19,550</b>	20,200
	<b>20,200</b>	20,200
<b>EXPENDITURES</b>		
Grant-in-aid	<b>20,000</b>	20,000
Shared administration costs	<b>200</b>	200
	<b>20,200</b>	20,200
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	-	-
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	-	-
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	-	-

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Fort St. John Airport Water Utility - 4100  
 For the year ended December 31, 2017

Schedule 22

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Interest on reserves	264	128	<b>392</b>	283
Parcel Tax	14,500	-	<b>14,500</b>	12,000
User rates	33,454	-	<b>33,454</b>	37,055
	<b>48,218</b>	<b>128</b>	<b>48,346</b>	<b>49,338</b>
<b>EXPENDITURES</b>				
Amortization	-	4,251	<b>4,251</b>	8,485
Insurance	756	-	<b>756</b>	826
Operations	36,404	-	<b>36,404</b>	55,166
Shared administration costs	500	-	<b>500</b>	500
	<b>37,660</b>	<b>4,251</b>	<b>41,911</b>	<b>64,977</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>10,558</b>	<b>(4,123)</b>	<b>6,435</b>	<b>(15,639)</b>
<b>TRANSFERS</b>				
From PRA	-	-	-	12,000
To Capital Reserve	(2,000)	-	<b>(2,000)</b>	(2,000)
To Green Carbon Reserve	-	-	-	(10)
To Reserve	(264)	(128)	<b>(392)</b>	(283)
To Operating Reserve	(2,500)	-	<b>(2,500)</b>	(2,500)
	<b>5,794</b>	<b>(4,251)</b>	<b>1,543</b>	<b>(8,432)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>2,343</b>	<b>102,014</b>	<b>104,357</b>	<b>112,789</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>8,137</b>	<b>97,763</b>	<b>105,900</b>	<b>104,357</b>

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Charlie Lake Sewer Utility - 4201  
 For the year ended December 31, 2017

Schedule 23

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Connection fees	790,758	-	<b>790,758</b>	970,525
Interest on reserves	2,677	3,387	<b>6,064</b>	3,082
Parcel Tax	71,100	-	<b>71,100</b>	-
User fees	146,159	-	<b>146,159</b>	145,500
	<b>1,010,694</b>	<b>3,387</b>	<b>1,014,081</b>	<b>1,119,107</b>
<b>EXPENDITURES</b>				
Amortization	-	332,255	<b>332,255</b>	328,790
Insurance	3,039	-	<b>3,039</b>	2,549
Maintenance and supplies	632,840	-	<b>632,840</b>	583,714
Major non-capital purchases	-	-	-	13,465
Meetings	-	-	-	60
Office and miscellaneous	-	-	-	44
Operations	7,600	-	<b>7,600</b>	11,486
Professional services	13,606	-	<b>13,606</b>	47,140
Sewer monitoring	2,311	-	<b>2,311</b>	6,589
Shared administration costs	1,175	-	<b>1,175</b>	1,175
Telephone and internet	1,483	-	<b>1,483</b>	3,690
Travel and meals	257	-	<b>257</b>	71
Utilities	8,993	-	<b>8,993</b>	7,175
	<b>671,304</b>	<b>332,255</b>	<b>1,003,559</b>	<b>1,005,948</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>339,390</b>	<b>(328,868)</b>	<b>10,522</b>	<b>113,159</b>
<b>TRANSFERS</b>				
Capital Purchases	(135,138)	135,138	-	-
From Gas Tax Reserve	135,138	-	<b>135,138</b>	146,138
To Capital Reserve - Treatment Facility & Disposal	(75,000)	-	<b>(75,000)</b>	(50,000)
To Capital Reserve - Truck Rec Facility	(75,000)	-	<b>(75,000)</b>	(50,000)
To DCC Reserve	(34,191)	-	<b>(34,191)</b>	(34,191)
To Green Carbon Reserve	-	-	-	(30)
To Reserve	4,923	(3,387)	<b>1,536</b>	(3,082)
To Operating Reserve	(170,000)	-	<b>(170,000)</b>	(74,241)
	<b>(9,878)</b>	<b>(197,117)</b>	<b>(206,995)</b>	<b>47,753</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>455,427</b>	<b>10,432,981</b>	<b>10,888,408</b>	<b>10,840,655</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>445,549</b>	<b>10,235,864</b>	<b>10,681,413</b>	<b>10,888,408</b>



Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Chilton Subdivision Sewer Utility - 4202  
 For the year ended December 31, 2017

Schedule 24

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Interest on reserves	267	310	577	431
Parcel tax	21,999	-	21,999	21,972
	22,266	310	22,576	22,403
<b>EXPENDITURES</b>				
Amortization	-	11,502	11,502	11,502
Insurance	888	-	888	933
Maintenance	2,743	-	2,743	-
Operations	16,485	-	16,485	14,503
Shared administration costs	175	-	175	175
Utilities	1,145	-	1,145	793
	21,436	11,502	32,938	27,906
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	830	(11,192)	(10,362)	(5,503)
<b>TRANSFERS</b>				
To Capital Reserve	(2,000)	-	(2,000)	(2,500)
To Green Carbon Reserve	-	-	-	(10)
To Reserve	(267)	(310)	(577)	(431)
To Operating Reserve	(2,000)	-	(2,000)	(2,500)
	(3,437)	(11,502)	(14,939)	(10,944)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	2,776	288,886	291,662	302,606
<b>ACCUMULATED SURPLUS (DEFICIT), END OF YEAR</b>	(661)	277,384	276,723	291,662

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Fort St. John Airport Sewer Utility - 4203  
 For the year ended December 31, 2017

Schedule 25

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Interest on reserves	449	353	802	605
Parcel tax	18,434	-	18,434	18,265
User rates	33,454	-	33,454	37,055
	52,337	353	52,690	55,925
<b>EXPENDITURES</b>				
Amortization	-	-	-	4,508
Insurance	687	-	687	694
Operations	42,027	-	42,027	42,703
Shared administration costs	500	-	500	500
	43,214	-	43,214	48,405
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	9,123	353	9,476	7,520
<b>TRANSFERS</b>				
From Fair Share Reserve	-	-	-	4,158
To Capital Reserve	(6,000)	-	(6,000)	(1,000)
To Reserve	(449)	(353)	(802)	(605)
To Operating Reserve	(5,500)	-	(5,500)	(1,000)
	(2,826)	-	(2,826)	9,073
<b>ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR</b>	10,517	1	10,518	1,445
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	7,691	1	7,692	10,518

Peace Rive Regional District  
 Schedule of Revenue and Expenditures  
 Friesen Sewer Utility - 4204  
 For the year ended December 31, 2017

Schedule 26

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Interest on reserves	171	52	223	165
Parcel tax	4,000	-	4,000	3,750
User rates	5,995	-	5,995	5,275
	10,166	52	10,218	9,190
<b>EXPENDITURES</b>				
Amortization	-	13,708	13,708	13,708
Insurance	687	-	687	694
Operations	5,995	-	5,995	5,286
Shared administration costs	50	-	50	50
	6,732	13,708	20,440	19,738
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	3,434	(13,656)	(10,222)	(10,548)
<b>TRANSFERS</b>				
To Capital Reserve	(1,000)	-	(1,000)	(1,000)
To Operating Reserve	(1,000)	-	(1,000)	(1,000)
To Reserve	(171)	(52)	(223)	(165)
	1,263	(13,708)	(12,445)	(12,713)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	1,446	383,838	385,284	397,997
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	2,709	370,130	372,839	385,284

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Harper Imperial Sewer Utility - 4205  
 For the year ended December 31, 2017

Schedule 27

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Connection fees	100	-	100	200
Interest on reserves	137	137	274	164
MFA actuarial contributions	3,839	-	3,839	2,822
Parcel tax	46,975	-	46,975	46,975
User fees	16,484	-	16,484	13,108
	67,535	137	67,672	63,269
<b>EXPENDITURES</b>				
Amortization	-	41,448	41,448	41,448
Insurance	888	-	888	933
Interest	15,388	-	15,388	15,389
Operations	32,169	-	32,169	15,081
Shared administration costs	150	-	150	150
Utilities	1,562	-	1,562	1,689
	50,157	41,448	91,605	74,690
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	17,378	(41,311)	<b>(23,933)</b>	(11,421)
<b>TRANSFERS</b>				
Actuarial adjustments to debenture debt	(3,839)	3,839	-	-
Debt Principal Proceeds	(22,604)	22,604	-	-
To Capital Reserve	-	-	-	(5,000)
To Green Carbon Reserve	-	-	-	(10)
To Operating Reserve	-	-	-	(5,000)
To Reserve	(137)	(137)	(274)	(164)
	(9,202)	(15,005)	<b>(24,207)</b>	(21,595)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	9,002	1,052,631	<b>1,061,633</b>	1,083,228
<b>ACCUMULATED SURPLUS (DEFICIT), END OF YEAR</b>	(200)	1,037,626	<b>1,037,426</b>	1,061,633

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Kelly Lake Sewer Utility - 4206  
 For the year ended December 31, 2017

Schedule 28

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Interest on reserves	200	111	311	252
Parcel tax	18,750	-	18,750	18,750
	18,950	111	19,061	19,002
<b>EXPENDITURES</b>				
Amortization	-	34,368	34,368	33,269
Insurance	888	-	888	957
Major non- capital purchases	-	-	-	1,880
Miscellaneous	487	-	487	93
Office	335	-	335	322
Operations	14,406	-	14,406	13,145
Shared administration costs	150	-	150	150
Utilities	565	-	565	549
	16,831	34,368	51,199	50,365
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	2,119	(34,257)	(32,138)	(31,363)
<b>TRANSFERS</b>				
From PRA	10,988	-	10,988	1,614
From FS Reserve	-	-	-	10,456
Capital purchases	(10,988)	10,988	-	-
To Reserve	(200)	(111)	(311)	(252)
To Green Carbon Reserve	-	-	-	(10)
	1,919	(23,380)	(21,461)	(19,555)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	5,157	613,300	618,457	638,012
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	7,076	589,920	596,996	618,457

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Rolla Sewer Utility - 4207  
 For the year ended December 31, 2017

Schedule 29

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Frontage tax	24,437	-	<b>24,437</b>	22,490
Interest on reserves	130	92	<b>222</b>	173
	<b>24,567</b>	<b>92</b>	<b>24,659</b>	<b>22,663</b>
<b>EXPENDITURES</b>				
Amortization	-	29,218	<b>29,218</b>	16,271
Insurance	116,989	-	<b>116,989</b>	1,290
Operations	16,532	-	<b>16,532</b>	19,974
Shared administration costs	500	-	<b>500</b>	500
	<b>134,021</b>	<b>29,218</b>	<b>163,239</b>	<b>38,035</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>				
	(109,454)	(29,126)	<b>(138,580)</b>	(15,372)
<b>TRANSFERS</b>				
From Capital	(19,931)	64,996	<b>45,065</b>	-
From PRS Funds	64,604	-	<b>64,604</b>	8,396
From FS Reserve	-	-	-	-
To Green Carbon Reserve	-	-	-	(20)
To Capital Reserve	(1,000)	-	<b>(1,000)</b>	(1,000)
To Reserve	(130)	(92)	<b>(222)</b>	(173)
To Operating Reserve	-	-	-	(1,000)
From Operating Reserve	9,500	-	<b>9,500</b>	-
	(56,411)	35,778	<b>(20,633)</b>	(9,169)
<b>ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR</b>				
	(565)	46,205	<b>45,640</b>	54,809
<b>ACCUMULATED SURPLUS (DEFICIT), END OF YEAR</b>				
	(56,976)	81,983	<b>25,007</b>	45,640

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Regional Solid Waste Management - 4300**  
*For the year ended December 31, 2017*

**Schedule 30**

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Fees	4,714,531	-	4,714,531	3,723,525
Gain on disposition of capital assets	12,921	-	12,921	6,547
Grants-in-lieu	702,763	-	702,763	727,095
Interest on reserves	10,084	50,879	60,963	54,382
MFA actuarial contribution	78,167	-	78,167	58,711
Miscellaneous	3,015	-	3,015	2,380
Recovered costs	34,362	-	34,362	32,090
Recycling	220,215	-	220,215	104,441
Requisition	5,750,672	-	5,750,672	7,043,406
Shared administration costs	19,500	-	19,500	12,500
	11,546,230	50,879	11,597,109	11,765,077
<b>EXPENDITURES</b>				
Advertising	21,285	-	21,285	14,803
Amortization	-	557,706	557,706	388,107
Closure and post-closure	-	579,745	579,745	275,232
Employee benefits	159,288	-	159,288	151,333
Employee wages	632,395	-	632,395	599,956
Equipment repairs and maintenance	42,571	-	42,571	46,761
Extra charges recoverable	425	-	425	1,060
Feasibility studies	103,871	-	103,871	-
Insurance	12,028	-	12,028	11,581
Interest	220,045	-	220,045	177,309
Major non-capital purchases	15,819	-	15,819	-
Meetings	1,189	-	1,189	1,800
Memberships and dues	5,277	-	5,277	6,185
Miscellaneous	563	-	563	-
Office and supplies	64,318	-	64,318	63,186
Operation	5,434,363	-	5,434,363	5,438,241
Professional services	25,086	-	25,086	19,479
Shared administration costs	198,000	-	198,000	198,000
Spring and fall clean-up	82,156	-	82,156	116,820
Transportation and hauling	647,708	-	647,708	723,283
Travel and meals	15,866	-	15,866	15,707
Use of fleet	19,900	-	19,900	39,400
Waste reduction and recycling	1,302,752	-	1,302,752	2,346,354
Water monitoring	162,555	-	162,555	109,773
	9,167,460	1,137,451	10,304,911	10,744,370
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	2,378,770	(1,086,572)	1,292,198	1,020,707
<b>TRANSFERS</b>				
Actuarial adjustments to debenture debt	(78,167)	78,167	-	-
Capital Purchases	(2,319,401)	2,319,401	-	-
Capital Disposals	88,553	(88,553)	-	(11,700)
Debt acquired	4,950,000	(5,000,000)	(50,000)	-
Debt Principal Repayments	(414,109)	414,109	-	-
To Green Carbon Reserve	-	-	-	(1,770)
To Reserve	(10,084)	(50,879)	(60,963)	(54,382)
To Capital Reserve	(3,500,000)	-	(3,500,000)	(500,000)
From Capital Reserve	-	-	-	2,535,000
To Operating Reserve	-	-	-	5,153
To Landfill Closure Reserve	(220,000)	-	(220,000)	(100,000)
	875,562	(3,414,327)	(2,538,765)	2,893,008
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	1,404,093	7,397,686	8,801,779	5,908,771
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	2,279,655	3,983,359	6,263,014	8,801,779

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Cemeteries - 5160**  
*For the year ended December 31, 2017*

**Schedule 31**

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Requisition	<b>39,646</b>	37,000
<b>EXPENDITURES</b>		
Grants - Area "B"	-	4,000
Grants - Area "D"	<b>3,700</b>	2,700
Grants - Area "E"	<b>33,400</b>	39,630
	<b>37,100</b>	46,330
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>2,546</b>	(9,330)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>24,854</b>	34,184
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>27,400</b>	24,854



Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Management of Development - 6100  
 For the year ended December 31, 2017

Schedule 32

	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>		
Costs recovered from other functions	100,955	101,911
Fees	21,395	34,530
Grants-in-lieu	2,536	2,084
Recovered costs	30,669	360
Requisition	712,950	612,423
	<b>868,505</b>	<b>751,308</b>
<b>EXPENDITURES</b>		
Advertising	16,509	47,109
Employee benefits	97,314	118,764
Employee wages	402,520	383,602
Insurance	1,943	1,685
Interest	10,076	7,281
Meetings	205	4,840
North Peace Fringe Area OCP	2,961	415
Office and supplies	16,173	17,224
Professional services	29,314	25,970
Rent	12,945	10,356
Rural sewage system study	3,065	59,412
Shared administrative costs	148,000	148,000
Travel and meals	17,103	13,634
Use of fleet	2,600	4,400
	<b>760,728</b>	<b>842,692</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>107,777</b>	<b>(91,384)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>137,723</b>	<b>229,107</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>245,500</b>	<b>137,723</b>

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Rolla Creek - 6240  
 For the year ended December 31, 2017

Schedule 33

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Interest on reserves	58	49
Parcel tax	1,370	1,341
	<b>1,428</b>	<b>1,390</b>
<b>EXPENDITURES</b>		
Major non-capital purchases	2,500	-
Shared administration costs	25	25
	<b>2,525</b>	<b>25</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(1,097)</b>	1,365
<b>TRANSFER</b>		
To Reserve	(58)	(49)
To Operating Reserve	2,200	(1,020)
	<b>1,045</b>	296
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>455</b>	159
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>1,500</b>	455

Peace River Regional District  
Schedule of Revenue and Expenditures  
12 Mile Electrification - 6230  
For the year ended December 31, 2017

Schedule 34

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Parcel Tax	845	846
<b>EXPENDITURES</b>		
Operations	845	845
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	-	1
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	1	-
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	1	1

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Kelly Lake Community Centre - 6242  
 For the year ended December 31, 2017

Schedule 35

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Interest on reserves	233	203	436	300
Requisition	89,686	-	89,686	87,658
	89,919	203	90,122	87,958
<b>EXPENDITURES</b>				
Amortization	-	23,750	23,750	23,750
Insurance	2,478	-	2,478	1,986
Operations	77,500	-	77,500	90,292
Shared administration costs	200	-	200	200
	80,178	23,750	103,928	116,228
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	9,741	(23,547)	(13,806)	(28,270)
<b>TRANSFERS</b>				
From Year end grants payable	-	-	-	12,292
From Gas Tax Reserve	-	-	-	7,337
To Capital Reserve	(3,500)	-	(3,500)	(3,500)
To Green Carbon Reserve	-	-	-	(520)
To Reserve	(233)	(203)	(436)	(300)
To Operating Reserve	(3,500)	-	(3,500)	(3,500)
	2,508	(23,750)	(21,242)	(16,461)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	7,163	575,187	582,350	598,811
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	9,671	551,437	561,108	582,350

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Weed Control - 6423**  
*For the year ended December 31, 2017*

**Schedule 36**

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Grants-in-lieu	<b>20,405</b>	20,869
Coordination and Awareness Grant	<b>72,800</b>	72,800
Recovered costs	<b>15,197</b>	5,466
Requisition	<b>166,263</b>	201,160
	<b>274,665</b>	300,295
<b>EXPENDITURES</b>		
Advertising	<b>24,354</b>	24,614
Communication	<b>11,457</b>	-
Contracted services	<b>3,000</b>	1,200
Employee benefits	<b>24,184</b>	38,378
Employee wages	<b>112,349</b>	133,805
Insurance	<b>2,779</b>	2,802
Office and supplies	<b>3,530</b>	3,462
Meetings	<b>754</b>	506
RD properties inspections and work	<b>43,794</b>	38,231
Shared administration costs	<b>20,800</b>	20,800
Travel and meals	<b>8,549</b>	7,927
Use of fleet	<b>4,700</b>	6,600
Weed Warrior program	<b>5,000</b>	5,538
	<b>265,250</b>	283,863
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>9,415</b>	16,432
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>183,039</b>	166,607
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>192,454</b>	183,039

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Economic Development - 6500  
 For the year ended December 31, 2017

Schedule 37

	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>		
Costs recovered from other sources	124,650	218,534
Grants-in-lieu	57,610	57,969
Grant	1,450	-
Interest	96	578
Requisition	474,675	565,423
	<b>658,481</b>	<b>842,504</b>
<b>EXPENDITURES</b>		
Advertising	8,183	19,140
Alaska Highway Heritage	45,000	40,000
Area "E" (Chetwynd)	45,000	60,000
Dinosaur Discovery Gallery	200,000	200,000
Employee benefits	13,983	38,405
Employee wages	47,995	155,794
Grants	119,325	50,000
Initiatives	43,754	40,233
Insurance	717	1,114
Meetings	107	721
Memberships and dues	1,046	2,488
Office and supplies	411	1,105
Operations	5,063	136,403
Rent	5,178	10,356
Shared administration costs	3,000	3,000
South Peace	35,372	127,694
Telephone and internet	2,886	3,850
Travel and meals	4,745	16,483
	<b>581,765</b>	<b>906,786</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>76,716</b>	<b>(64,282)</b>
<b>TRANSFERS</b>		
SP EDC Returned Surplus	46,920	-
From Operating Reserve	69,325	37,910
To Reserve	(96)	(578)
	<b>192,865</b>	<b>(26,950)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>89,258</b>	<b>116,208</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>282,123</b>	<b>89,258</b>

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Recreation and Community Services - 7110  
 For the year ended December 31, 2017

Schedule 38

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Grants-in-lieu	10,753	6,472
Requisition	87,997	62,691
	<b>98,750</b>	<b>69,163</b>
<b>EXPENDITURES</b>		
Insurance	688	694
Meetings	323	177
Memberships and dues	134	200
Office and supplies	36	-
Recreation programs	39,727	44,000
Shared administration costs	32,595	32,595
Travel and meals	336	124
Use of fleet	800	2,200
Workshop registration	8,134	2,685
	<b>82,773</b>	<b>82,675</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>15,977</b>	<b>(13,512)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>110,800</b>	<b>124,312</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>126,777</b>	<b>110,800</b>

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Sub-Regional Recreation and Cultural Services - 7119  
 For the year ended December 31, 2017

Schedule 39

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Grants-in-lieu	3,776	3,577
Interest on reserves	1,108	896
Requisition	615,276	615,330
	<b>620,160</b>	<b>619,804</b>
<b>EXPENDITURES</b>		
Insurance	688	694
Municipal allocation	465,600	467,100
Rural allocation	147,769	150,050
Shared administration costs	2,500	2,500
	<b>616,557</b>	<b>620,343</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>3,603</b>	<b>(540)</b>
<b>TRANSFER</b>		
To Reserve	<b>(1,108)</b>	<b>(896)</b>
	<b>2,495</b>	<b>(1,436)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>3,744</b>	<b>5,180</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>6,239</b>	<b>3,744</b>



Peace River Regional District  
Schedule of Revenue and Expenditures  
South Peace Multiplex - 7121  
For the year ended December 31, 2017

Schedule 40

	2017	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Grants-in-lieu	8,877	8,387
MFA actuarial contribution	270,165	239,896
Interest	556,116	583,312
	<b>835,158</b>	831,594
<b>EXPENDITURE</b>		
Interest	833,000	833,000
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>2,158</b>	(1,405)
<b>TRANSFER</b>		
Actuarial adjustments to debenture debt	(270,165)	(239,896)
Debt Principal Repayments	(624,949)	(624,949)
	<b>(892,956)</b>	(866,250)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>9,283,510</b>	10,149,760
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>8,390,554</b>	9,283,510

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Chetwynd Leisure Centre - 7130  
 For the year ended December 31, 2017

Schedule 41

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Grants-in-lieu	3,058	-	<b>3,058</b>	-
Interest	-	17,679	<b>17,679</b>	13,883
Requisition	987,345	-	<b>987,345</b>	998,953
User Rates	407,917	-	<b>407,917</b>	362,744
	<b>1,398,320</b>	<b>17,679</b>	<b>1,415,999</b>	<b>1,375,580</b>
<b>EXPENDITURES</b>				
Amortization	-	157,182	<b>157,182</b>	157,182
Carbon offsets	7,500	-	<b>7,500</b>	7,500
Chetwynd administration fees	45,000	-	<b>45,000</b>	45,000
Insurance	19,804	-	<b>19,804</b>	21,297
Miscellaneous	-	-	-	571
Operations	1,092,797	-	<b>1,092,797</b>	1,136,966
Shared administration costs	7,500	-	<b>7,500</b>	7,500
	<b>1,172,601</b>	<b>157,182</b>	<b>1,329,783</b>	<b>1,376,016</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>225,719</b>	<b>(139,503)</b>	<b>86,216</b>	<b>(436)</b>
<b>TRANSFERS</b>				
Capital Purchases	(38,832)	-	<b>(38,832)</b>	(11,173)
To Reserve	(130,000)	(17,679)	<b>(147,679)</b>	(13,883)
	<b>56,887</b>	<b>(157,182)</b>	<b>(100,295)</b>	<b>21,383</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>374,669</b>	<b>3,128,182</b>	<b>3,502,851</b>	<b>3,528,343</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>431,556</b>	<b>2,971,000</b>	<b>3,402,556</b>	<b>3,502,851</b>

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**North Peace Leisure Pool - 7131**  
For the year ended December 31, 2017

**Schedule 42**

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>Revenue</b>				
Grants-in-lieu	9,415	-	9,415	11,120
Interest on reserve	-	30,781	30,781	18,579
Recovered costs	-	-	-	28,408
Requisition	3,328,147	-	3,328,147	3,410,736
User rates	603,386	-	603,386	690,274
	<u>3,940,948</u>	<u>30,781</u>	<u>3,971,729</u>	<u>4,159,117</u>
<b>EXPENDITURES</b>				
Amortization	-	216,270	216,270	206,037
Carbon offsets	19,440	-	19,440	19,059
Fort St. John administration fees	291,236	-	291,236	314,219
Insurance	23,127	-	23,127	21,123
Major non-capital purchases	-	-	-	8,931
Miscellaneous	159	-	159	159
Operations	2,500,277	-	2,500,277	2,655,146
Shared administration costs	15,000	-	15,000	15,000
	<u>2,849,239</u>	<u>216,270</u>	<u>3,065,509</u>	<u>3,239,674</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	1,091,709	(185,489)	906,220	919,443
<b>TRANSFERS</b>				
Capital Purchases	(296,758)	296,758	-	-
To Reserve	-	(30,781)	(30,781)	(18,579)
To Capital Reserve	(800,000)	-	(800,000)	(850,000)
	(5,049)	80,488	75,439	50,864
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	628,138	5,089,754	5,717,892	5,667,028
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	623,089	5,170,242	5,793,331	5,717,892

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Chetwynd Recreation Complex - 7140  
 For the year ended December 31, 2017

Schedule 43

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Grants-in-lieu	1,746	-	1,746	-
MFA actuarial contribution	63,599	-	63,599	51,933
Interest	257,611	-	257,611	269,273
	322,956	-	322,956	321,206
<b>EXPENDITURES</b>				
Amortization	-	224,669	224,669	224,669
Interest	321,210	-	321,210	321,210
	321,210	224,669	545,879	545,879
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	1,746	(224,669)	<b>(222,923)</b>	(224,673)
<b>TRANSFERS</b>				
Actuarial adjustments to debenture debt	(63,599)	63,599	-	-
Debt Principal Repayments	(239,707)	239,707	-	-
	(301,560)	78,637	<b>(222,923)</b>	(224,673)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	5,548,031	3,280,400	<b>8,828,431</b>	9,053,104
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	5,246,471	3,359,037	<b>8,605,508</b>	8,828,431

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Chetwynd Arena - 7150**  
*For the year ended December 31, 2017*

**Schedule 44**

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Grant	750,000	-	<b>750,000</b>	-
Grants-in-lieu	4,435	-	<b>4,435</b>	-
Interest on reserve	-	18,158	<b>18,158</b>	14,234
Requisition	1,608,203	-	<b>1,608,203</b>	1,612,566
User rates	296,842	-	<b>296,842</b>	269,958
	<b>2,659,480</b>	<b>18,158</b>	<b>1,927,638</b>	<b>1,896,758</b>
<b>EXPENDITURES</b>				
Amortization	-	701,989	<b>701,989</b>	102,517
Carbon offsets	-	-	-	7,500
Chetwynd administration fees	45,000	-	<b>45,000</b>	45,000
Insurance	19,804	-	<b>19,804</b>	21,409
Major non-capital purchases	23,636	-	<b>23,636</b>	5,479
Miscellaneous	-	-	-	571
Operations	1,348,896	-	<b>1,348,896</b>	1,283,557
Shared administration costs	15,000	-	<b>15,000</b>	7,500
	<b>1,452,336</b>	<b>701,989</b>	<b>2,154,325</b>	<b>1,473,534</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>1,207,144</b>	<b>(683,831)</b>	<b>523,313</b>	<b>423,224</b>
<b>TRANSFERS</b>				
Capital Purchases	(2,412,557)	2,412,557	-	-
To Reserve	-	(18,158)	<b>(18,158)</b>	(14,234)
To Operating Reserve	-	-	-	(80,912)
From Capital Reserve	250,000	-	<b>250,000</b>	(150,000)
From Gas Tax	250,000	-	<b>250,000</b>	-
From Peace River Agreement Funds	250,000	-	<b>250,000</b>	-
	<b>(455,413)</b>	<b>1,710,568</b>	<b>1,005,155</b>	<b>178,078</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>460,559</b>	<b>990,993</b>	<b>1,451,552</b>	<b>1,273,474</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>5,146</b>	<b>2,701,561</b>	<b>2,456,707</b>	<b>1,451,552</b>

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Clearview Arena - 7151  
 For the year ended December 31, 2017

Schedule 45

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Interest on reserves	816	597
Requisition	145,658	151,167
	<b>146,474</b>	<b>151,764</b>
<b>EXPENDITURES</b>		
Grant-in-aid	132,000	131,450
Insurance	8,523	8,258
Project - Variable frequency drive	11,298	14,564
Shared administration costs	1,000	1,000
Operations	5,400	-
	<b>158,221</b>	<b>155,272</b>
<b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b>	<b>(11,747)</b>	<b>(3,508)</b>
<b>TRANSFERS</b>		
From FS Reserve	11,298	14,564
To Reserve	(816)	(597)
To Operating Reserve	(5,000)	(10,500)
Transfer from Peace River Agreement	5,400	-
	<b>(865)</b>	<b>(41)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>42</b>	<b>83</b>
<b>ACCUMULATED SURPLUS (DEFICIT), END OF YEAR</b>	<b>(823)</b>	<b>42</b>

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Buick Creek Arena - 7152  
 For the year ended December 31, 2017

Schedule 46

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Interest on reserves	735	1,561	<b>2,296</b>	1,638
MFA actuarial contribution	20,626	-	<b>20,626</b>	16,843
Requisition	295,775	-	<b>295,775</b>	311,133
	317,136	1,561	<b>318,697</b>	329,614
<b>EXPENDITURES</b>				
Amortization	-	103,221	<b>103,221</b>	103,221
Grants-in-aid	85,000	-	<b>85,000</b>	85,000
Interest	104,175	-	<b>104,175</b>	104,175
Insurance	8,720	-	<b>8,720</b>	8,258
Shared administration costs	1,000	-	<b>1,000</b>	1,000
	198,895	103,221	<b>302,116</b>	301,654
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	118,241	(101,660)	<b>16,581</b>	27,960
<b>TRANSFERS</b>				
Actuarial adjustments to debenture debt	(20,626)	20,626	-	-
From Operating Reserve	-	-	-	-
Principal Repayment	(77,742)	77,742	-	-
To Capital Reserve	(15,000)	-	<b>(15,000)</b>	(25,000)
To Reserve	(735)	(1,561)	<b>(2,296)</b>	(1,638)
To Operating Reserve	(5,000)	-	<b>(5,000)</b>	(10,000)
	(862)	(4,853)	<b>(5,715)</b>	(8,678)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	1,040	2,547,143	<b>2,548,183</b>	2,556,861
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	178	2,542,290	<b>2,542,468</b>	2,548,183

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Regional Parks - 7180  
 For the year ended December 31, 2017

Schedule 47

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Grants-in-lieu	36,393	-	<b>36,393</b>	33,931
Interest on reserves	420	537	<b>957</b>	683
Recovered costs	20,095	-	<b>20,095</b>	23,095
Requisition	297,814	-	<b>297,814</b>	328,691
	<b>354,722</b>	<b>537</b>	<b>355,259</b>	<b>386,400</b>
<b>EXPENDITURES</b>				
Advertising	13,998	-	<b>13,998</b>	12,801
Amortization	-	38,256	<b>38,256</b>	38,256
Employee benefits	19,302	-	<b>19,302</b>	18,171
Employee wages	62,545	-	<b>62,545</b>	63,325
Insurance	2,750	-	<b>2,750</b>	3,468
Office and miscellaneous	2,254	-	<b>2,254</b>	4,535
Operations	146,353	-	<b>146,353</b>	135,177
Park planning	441	-	<b>441</b>	773
Shared administration costs	30,625	-	<b>30,625</b>	33,150
Trail support grant	75,000	-	<b>75,000</b>	66,927
Travel and meals	2,735	-	<b>2,735</b>	2,116
Use of fleet	500	-	<b>500</b>	300
	<b>356,503</b>	<b>38,256</b>	<b>394,759</b>	<b>378,999</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(1,781)</b>	<b>(37,719)</b>	<b>(39,500)</b>	<b>7,401</b>
<b>TRANSFERS</b>				
To Green Carbon Reserve	-	-	-	(10)
To Reserve	(420)	(537)	<b>(957)</b>	(683)
To Operating Reserve	(5,000)	-	<b>(5,000)</b>	-
To Capital Reserve	(10,000)	-	<b>(10,000)</b>	(10,000)
	<b>(17,201)</b>	<b>(38,256)</b>	<b>(55,457)</b>	<b>(3,292)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>195,920</b>	<b>105,255</b>	<b>301,175</b>	<b>304,467</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>178,719</b>	<b>66,999</b>	<b>245,718</b>	<b>301,175</b>



Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Community Parks - 7181  
 For the year ended December 31, 2017

Schedule 48

	Operating	Capital	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>				
Interest on reserves	-	-	-	246
<b>EXPENDITURES</b>				
Amortization	-	2,290	2,290	2,290
Feasibility studies	173,249	-	173,249	1,963
Insurance	4,192	-	4,192	4,855
Operations	14,599	-	14,599	12,818
Shared administration costs	-	-	-	1,000
	192,040	2,290	194,330	22,926
<b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b>	<b>(192,040)</b>	<b>(2,290)</b>	<b>(194,330)</b>	<b>(22,680)</b>
<b>TRANSFERS</b>				
From Operating Reserve	-	-	-	18,225
From Peace River Agreement	173,249	-	173,249	1,963
To Reserve	-	-	-	(243)
From Capital Reserve	-	-	-	12,904
	(18,791)	(2,290)	(21,081)	10,169
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>28,883</b>	<b>53,819</b>	<b>82,702</b>	<b>72,533</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>10,092</b>	<b>51,529</b>	<b>61,621</b>	<b>82,702</b>

Peace River Regional District  
Schedule of Revenue and Expenditures  
Chetwynd Library Services - 7250  
For the year ended December 31, 2017

Schedule 49

	2017 (Unaudited)	2016 (Unaudited)
<b>REVENUE</b>		
Grants-in-lieu	1,272	-
Requisition	462,247	462,234
	<b>463,519</b>	<b>462,234</b>
<b>EXPENDITURES</b>		
Grant-in-aid	460,150	460,150
Insurance	344	347
Shared administration costs	1,750	1,750
	<b>462,244</b>	<b>462,247</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>1,275</b>	<b>(13)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>53</b>	<b>66</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>1,328</b>	<b>53</b>

Peace River Regional District  
Schedule of Revenue and Expenditures  
Library Grant - 7251  
For the year ended December 31, 2017

Schedule 50

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Requisition	50,200	50,200
<b>EXPENDITURES</b>		
Grant-in-aid	50,000	50,000
Shared administration costs	200	200
	<b>50,200</b>	<b>50,200</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	-	-
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	-	-
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	-	-

Peace River Regional District  
Schedule of Revenue and Expenditures  
Chetwynd Rural Scramblevision - 7510  
For the year ended December 31, 2017

Schedule 51

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Requisition	223,547	223,538
Grants-in-lieu	1,663	-
	<b>225,210</b>	<b>223,538</b>
<b>EXPENDITURES</b>		
Grant-in-aid	222,100	222,100
Insurance	344	347
Shared administration costs	1,100	1,100
	<b>223,544</b>	<b>223,547</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>1,666</b>	<b>(9)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>52</b>	<b>61</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>1,718</b>	<b>52</b>

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Chetwynd and Area Television Rebroadcasting - 7511  
 For the year ended December 31, 2017

Schedule 52

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Requisition	<b>70,796</b>	70,788
Grants-in-lieu	<b>527</b>	-
	<b>71,323</b>	70,788
<b>EXPENDITURES</b>		
Grant-in-aid	<b>34,998</b>	34,999
Insurance	<b>344</b>	347
Shared administration costs	<b>450</b>	450
	<b>35,792</b>	35,796
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>35,531</b>	34,994
<b>TRANSFER</b>		
To Rural Loan Fund	<b>(35,002)</b>	(35,002)
	<b>529</b>	(8)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>54</b>	62
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>583</b>	54

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 North Pine Television Rebroadcasting - 7512  
 For the year ended December 31, 2017

Schedule 53

	2017 <i>(Unaudited)</i>	2016 <i>(Unaudited)</i>
<b>REVENUE</b>		
Interest on reserves	407	329
Recovered costs	1,200	1,200
Requisition	4,542	3,492
	<b>6,149</b>	<b>5,021</b>
<b>EXPENDITURES</b>		
Insurance	281	285
Operations	4,878	4,957
Shared administration costs	500	500
	<b>5,659</b>	<b>5,742</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>490</b>	<b>(721)</b>
<b>TRANSFER</b>		
To Green Carbon Reserve	-	(10)
To Reserve	(407)	(329)
	<b>83</b>	<b>(1,060)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>260</b>	<b>1,320</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>343</b>	<b>260</b>

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Fiscal Services - 8000**  
*For the year ended December 31, 2017*

**Schedule 54**

	<b>2017</b>	2016
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>REVENUE</b>		
Conditional transfer from municipalities	<b>4,029,535</b>	4,111,095
<b>EXPENDITURE</b>		
Debt costs	<b>4,029,535</b>	4,111,095
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	-	-
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	-	-
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	-	-