

**PEACE RIVER REGIONAL DISTRICT**  
**Bylaw No. 2284, 2017**

A bylaw to authorize the borrowing of \$4,000,000 for construction of potable water facilities in the Potable Water Service Area - Electoral Area "B".

WHEREAS the Peace River Regional District has established by "Electoral Area 'B' Potable Water Service Establishment Bylaw No. 2283, 2017" a service for the purpose of providing for the supply, treatment, conveyance, storage or distribution of potable water;

AND WHEREAS under Section 406 of the *Local Government Act* and 179 (1) (a) of the *Community Charter*, the Regional Board may, by bylaw incur a liability by borrowing money for any purpose of a capital nature;

AND WHEREAS the amount of debt the Regional Board intends to create under this bylaw is a sum not to exceed \$4,000,000;

AND WHEREAS the Peace River Regional District Board has obtained the approval of electors, through an assent voting process, in accordance with the *Local Government Act* and *Community Charter*;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

NOW THEREFORE the Board of the Peace River Regional District, in open meeting assembled, enacts as follows:

**Loan Authorization**

1. The Regional Board is empowered and authorized to undertake and carry out or cause to be carried out the construction or upgrade of potable water facilities for the Service Area described as all of Area B, generally in accordance with concepts presented to the public and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Regional District a sum not exceeding \$4,000,000;
  - b) The maximum term for which debentures may be issued to secure the debt created by this bylaw is 10 years.

**Citation**

2. This bylaw may be cited as "Electoral Area "B" Potable Water Facilities Construction Loan Authorization Bylaw No. 2284, 2017."

READ A FIRST TIME this 23<sup>rd</sup> day of March, 2017.

READ A SECOND TIME this 23<sup>rd</sup> day of March, 2017.

READ A THIRD TIME this 23<sup>rd</sup> day of March, 2017.

I hereby certify the foregoing to be a true and correct copy of "Electoral Area "B" Potable Water Facilities Construction Loan Authorization Bylaw No. 2284, 2017" as read a third time by the Peace River Regional District Board on the 23<sup>rd</sup> day of March, 2017.

\_\_\_\_\_  
Corporate Officer

RECEIVED the approval of the Inspector of Municipalities this \_\_\_\_\_ day  
of \_\_\_\_\_, 2017

RECEIVED the assent of the electors within the Potable Water Service Area –  
Electoral Area 'B' on the \_\_\_\_\_ day of \_\_\_\_\_, 2017.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

FILED with the Inspector of Municipalities this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

(Corporate Seal has been  
affixed to the original bylaw)

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Corporate Officer

I hereby certify the foregoing to be a true and correct copy of  
"Electoral Area "B" Potable Water Facilities Construction Loan Authorization  
Bylaw No. 2284, 2017" as adopted by the Peace River  
Regional District Board on the \_\_\_\_\_ day  
of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Corporate Officer