

PEACE

RIVER



REGIONAL

HOSPITAL

DISTRICT

2017

Adopted 23 March 2017



Kim Frech, Chief Financial Officer

PEACE RIVER REGIONAL HOSPITAL DISTRICT

Bylaw No. 190, 2017

A bylaw of the Peace River Regional Hospital District
to adopt an annual budget

WHEREAS pursuant to the provisions of the *Hospital District Act*, RSBC 1996, c. 202, a Hospital District Board must adopt an annual budget;

NOW THEREFORE, the Peace River Regional Hospital District Board of Directors, in open meeting assembled, enacts as follows:

1. Citation

This bylaw may be cited for all purposes as the "2017 Annual Budget Bylaw No. 190, 2017."

2. Enactment

Schedule "A" attached hereto and forming part of this bylaw is hereby adopted as the annual budget of the Peace River Regional Hospital District for the year ending December 31, 2017.

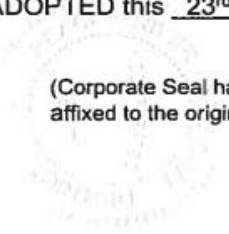
READ A FIRST TIME this 9th day of March, 2017.

READ A SECOND TIME this 9th day of March, 2017.

READ A THIRD TIME this 23rd day of March, 2017.

ADOPTED this 23rd day of March, 2017.

(Corporate Seal has been
affixed to the original bylaw)



([Signature]
(Chair
([Signature]
(Corporate Officer

I hereby certify this to be a true and correct copy of
"2017 Annual Budget Bylaw No. 190, 2017", as adopted
by the Peace River Regional District Hospital Board
on _____, 20____.

Corporate Officer

**Peace River Regional HOSPITAL District
2017 ANNUAL BUDGET
Schedule 'A' - Bylaw 190, 2017**

**2017
ANNUAL**

Revenue

Tax Requisition - Electoral Area	\$	11,209,934
Tax Requisition - Municipal	\$	6,165,769
Grants-in-lieu of taxes	\$	2,500
Investment Income and Refunds	\$	40,000
Transfer from NH Reserve for Future Requests	\$	947,817
MFA Actuarial Contribution	\$	932,251
Transfer from Reserves (from NH for "Old Hospital Debt)	\$	121,649
Total Revenue	\$	19,419,920

Expenditures

Administrative Costs	\$	10,000
Debenture - Interest	\$	3,703,576
Debenture - Principal	\$	2,751,275
Annual Equipment and Major Projects Grant	\$	2,447,817
Medical Recruitment Grant	\$	100,000
Business Case (2% of \$250M project)	\$	5,000,000
Transfer to Capital Reserve	\$	4,475,000
Actuarial Gain on Debt	\$	932,251
Total Expenditures	\$	19,419,920

Adopted 23 March 2017



Kim Frech,
Chief Financial Officer

Peace River Regional HOSPITAL District
2017 BUDGET - WORK PAPERS

2017

NOTES

Revenue

Tax Requisition - Electoral Area	\$	11,209,934	64.51%
Tax Requisition - Municipal	\$	6,165,769	35.49%
Grants-in-lieu of taxes	\$	2,500	Leave as LY budget for unknowns
Investment Income and Refunds	\$	40,000	
Transfer from NH Future Projects Reserve	\$	947,817	Transfer from the "NH Funds for Future Requests" Reserve to cover the over \$1.5M annual maximum.
MFA Actuarial Contribution	\$	932,251	Requirement of Audit to report Actuarial Payments made by MFA on our behalf. In/Out (revenue/expense same)
Transfer from NH Reserve for Old Hospital Debt	\$	121,649	Transfer from the "NH Old Hospital Debenture Reserve" to cover 2016 debenture payments on Old Hospital
Total Revenue	\$	19,419,920	

0.591 CL 1 (Res) Rate

Expenditures

Administrative Costs	\$	10,000	Audit \$5,000; Admin Fee to RD \$5,000 for administration and travel/meetings
Debenture - Interest	\$	3,703,576	Per Municipal Finance Authority Debt Payment Schedule
Debenture - Principal	\$	2,751,275	Per Municipal Finance Authority Debt Payment Schedule
Annual Capital Grant (Max \$1.5m)			
Building Integrity		50,667	Set amount (included in the \$1.5 million annual maximum)
Equipment < \$100,000		573,000	Set amount (included in the \$1.5 million annual maximum) - 2 lines in NH Report \$510,000 + \$51,000
Equipment > \$100,000			
DCH Remote Fluoro Room Renovation		95,200	Major Equipment (included in the \$1.5 million annual max.) - Requires RHD Board Approval at Annual Budget
Major Projects:			
DCH Sterilization Department Renovation		529,600	
IT: Community Health Reord - Primary Care & Business Requirements		254,761	Major Projects (included in the \$1.5 million annual maximum) - Requires RHD Board Approval at Annual Budget
IT: Community Health Record - Public Health, Regional Chronic Disease, InterProfessional Teams		159,654	Major Projects (included in the \$1.5 million annual maximum) - Requires RHD Board Approval at Annual Budget
IT: CommunitH Health Record: Mental Health/HCC/Clinical Data Repository/Reporting		60,329	Major Projects (included in the \$1.5 million annual maximum) - Requires RHD Board Approval at Annual Budget
Health Link North: Cerner Upgrade		56,000	Major Projects (included in the \$1.5 million annual maximum) - Requires RHD Board Approval at Annual Budget
PACS and Cardiology System Upgrade		243,406	Major Projects (included in the \$1.5 million annual maximum) - Requires RHD Board Approval at Annual Budget
FSH X-Ray Rad Rex Room		360,000	Major Projects (included in the \$1.5 million annual maximum) - Requires RHD Board Approval at Annual Budget
CHT Automated Medicatin Dispensing Cabinet		65,200	Major Projects (included in the \$1.5 million annual maximum) - Requires RHD Board Approval at Annual Budget
Trsf to NH For Future Requests		-	Over Maximum Grant of \$1,500,000 so will be transferring the overage from the max. \$1M NH Future Project Reserve.
Maximum Annual Grant >>		2,447,817	
	\$	2,447,817	Maximum Annual Grant \$1,500,000 therefore using \$947,817 of NH Reserve for Future Projects (see in revenue)
Medical Recruitment Grant	\$	100,000	Same budget amount every year. Changed criteria to now provide NH toward the cost of a "Targeted NE Recruiter"
Business Case (2% of \$250M project)	\$	5,000,000	Approved at October 27, 2016 Board Meeting.
Transfer to Capital Reserve	\$	4,475,000	Building reserve for future capital projects. Amount is determined using the balance to keep the same tax rate.
Actuarial Gain on Debt	\$	932,251	Requirement of Audit to report Actuarial Payments made by MFA on our behalf. In/Out (revenue/expense same)
Total Expenditures	\$	19,419,920	

\$	17,375,703	Total Tax Requisition
0.591 Estimated Tax Rates Using the 2016 Assessment (Class 1 Residential) - Kept Same As Last Year Rate		

NOTE: Two major projects on the books (no dates set as of yet) are DC Patient Care Replacement @ \$250M making our 40% share \$100M and the Tumbler Ridge D&T Facility Redevelopment of \$15 making our 40% share \$6M. By keeping the rate the same and using the additional revenue to increase the capital reserve it means that when the projects proceed there will be less borrowing required and even possibly no borrowing. This is the reason we have kept the past practice of keeping the same tax rate which allow increased revenue for future major projects. Currently approx. \$43M in reserve.

**PEACE RIVER REGIONAL HOSPITAL DISTRICT
2017 REQUISITION**

Pursuant to the provisions of Sections 25 (1) and 23 (5) of the Hospital District Act RSBC 1996 CHAPTER 202 and the Peace River Hospital District Bylaw No. 190, 2017 the amounts set out below, and supported by the attached requisition, are hereby requisitioned from the undernoted member areas for use of the Peace River Regional Hospital District during the year 2017.

Basis of Apportionment: Assessment as fixed for taxation for Regional District taxation purposes

Tax Rate or Other Limitations: None

	Requisition Amount	Tax Rate Per 1000	Figures for Apportionment	Percent	Prior Year Adjustment	FINAL TOTAL
District of Tumbler Ridge	\$ 458,157	0.591	\$ 77,495,791	2.64%	\$ 3,004	\$ 461,161
City of Dawson Creek	\$ 1,497,848	0.591	\$ 253,356,543	8.62%	\$ 17,746	\$ 1,515,594
District of Hudson's Hope	\$ 223,537	0.591	\$ 37,810,564	1.29%	\$ 2,942	\$ 226,478
City of Fort St. John	\$ 3,249,361	0.591	\$ 549,619,604	18.70%	\$ 7,540	\$ 3,256,901
District of Taylor	\$ 251,558	0.591	\$ 42,550,313	1.45%	\$ 4,617	\$ 256,175
Village of Pouce Coupe	\$ 67,412	0.591	\$ 11,402,580	0.39%	\$ 958	\$ 68,370
District of Chetwynd	\$ 379,891	0.591	\$ 64,257,367	2.19%	\$ 1,199	\$ 381,089
Electoral Area B	\$ 5,272,010	0.591	\$ 891,744,521	30.34%	\$ (59,801)	\$ 5,212,209
Electoral Area C	\$ 1,394,562	0.591	\$ 235,886,019	8.03%	\$ 2,432	\$ 1,396,994
Electoral Area D	\$ 2,588,763	0.591	\$ 437,881,402	14.90%	\$ 12,342	\$ 2,601,105
Electoral Area E	\$ 1,992,604	0.591	\$ 337,042,944	11.47%	\$ 7,021	\$ 1,999,625
Total	\$ 17,375,703		\$ 2,939,047,648	100.00%	\$ (0)	\$ 17,375,703

Budget After Prior Year Adjustment		
Municipal Requisition:	\$ 6,165,769	
Electoral Area Requisition:	\$ 11,209,934	CL 1 Rate
Total Requisition:	\$ 17,375,703	0.591

	Last Year	Change %	Change \$
Requisition	\$ 17,401,937	-0.2%	\$ (26,234)
Assessment	\$ 2,945,442,952	-0.2%	\$ (6,395,304)
Tax Rate	\$ 0.591	0.1%	\$ 0.000