

**PEACE RIVER REGIONAL DISTRICT  
CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2016**

## CONTENTS

|  | Page        |
|--|-------------|
| <b>Management's Responsibility</b>                           |             |
| <b>Independent Auditors' Report</b>                          |             |
| <b>Board of Directors</b>                                    | 1           |
| <b>Appointed Officials</b>                                   | 2           |
| <b>Consolidated Financial Statements</b>                     |             |
| Consolidated Statement of Financial Position                 | 3           |
| Consolidated Statement of Operations and Accumulated Surplus | 4           |
| Consolidated Statement of Change in Net Financial Assets     | 5           |
| Consolidated Statement of Cash Flow                          | 6           |
| <b>Notes to the Consolidated Financial Statements</b>        | 7           |
| <b>Unaudited Schedules:</b>                                  |             |
| Report on Supplementary Information                          |             |
| Schedule of Fair Share Funds                                 | Schedule 1  |
| Legislative - Regional - 1110                                | Schedule 2  |
| Legislative - Electoral Areas - 1190                         | Schedule 3  |
| Legislative - Charlie Lake Local Community - 6200            | Schedule 4  |
| Administrative - 1200  | Schedule 5  |
| Administration - Fiscal Other - 1210                         | Schedule 6  |
| Administration - Regional District Development - 1250        | Schedule 7  |
| Grants to Community Organizations - 1950                     | Schedule 8  |
| Recreation and Cultural Facilities Grants-In-Aid - 1951      | Schedule 9  |
| Charlie Lake Fire Protection - 2410                          | Schedule 10 |
| Chetwynd Rural Fire Protection - 2411                        | Schedule 11 |
| Dawson Creek-Pouce Coupe Rural Fire Protection - 2412        | Schedule 12 |
| Fort St. John Rural Fire Protection - 2413                   | Schedule 13 |
| Moberly Lake Rural Fire Service - 2414                       | Schedule 14 |
| Taylor Rural Fire Protection - 2415                          | Schedule 15 |
| Tomslake Rural Fire Protection - 2416                        | Schedule 16 |
| 911 Emergency Telephone - 2500                               | Schedule 17 |
| Emergency Planning - 2510                                    | Schedule 18 |
| Emergency Rescue Vehicle - 2540                              | Schedule 19 |
| Building Inspection - 2921                                   | Schedule 20 |
| Animal Control - 2930  | Schedule 21 |
| Fort St. John Airport Water Utility - 4100                   | Schedule 22 |
| Charlie Lake Sewer Utility - 4201                            | Schedule 23 |
| Chilton Subdivision Sewer Utility - 4202                     | Schedule 24 |

**CONTENTS** *(continued)*

| Schedules of Revenue and Expenditures (by service) <i>(continued)</i> | Page        |
|---|-------------|
| Fort St. John Airport Sewer Utility - 4203                            | Schedule 25 |
| Friesen Sewer Utility - 4204  | Schedule 26 |
| Harper Imperial Sewer Utility - 4205                                  | Schedule 27 |
| Kelly Lake Sewer Utility - 4206                                       | Schedule 28 |
| Rolla Sewer Utility - 4207  | Schedule 29 |
| Regional Solid Waste Management - 4300                                | Schedule 30 |
| Cemeteries - 5160   | Schedule 31 |
| Management of Development - 6100                                      | Schedule 32 |
| Rolla Creek - 6240  | Schedule 33 |
| 12 Mile Electrification - 6230  | Schedule 34 |
| Kelly Lake Community Centre - 6242                                    | Schedule 35 |
| Weed Control - 6423   | Schedule 36 |
| Economic Development - 6500   | Schedule 37 |
| Recreation and Community Services - 7110                              | Schedule 38 |
| Sub-Regional Recreation and Cultural Services - 7119                  | Schedule 39 |
| South Peace Multiplex - 7121  | Schedule 40 |
| Chetwynd Leisure Centre - 7130  | Schedule 41 |
| North Peace Leisure Pool - 7131                                       | Schedule 42 |
| Chetwynd Recreation Complex - 7140                                    | Schedule 43 |
| Chetwynd Arena - 7150   | Schedule 44 |
| Clearview Arena - 7151  | Schedule 45 |
| Buick Creek Arena - 7152  | Schedule 46 |
| Regional Parks - 7180   | Schedule 47 |
| Community Parks - 7181  | Schedule 48 |
| Chetwynd Library - 7250   | Schedule 49 |
| Library Grant - 7251  | Schedule 50 |
| Chetwynd Rural Scramblevision - 7510                                  | Schedule 51 |
| Chetwynd and Area Television Rebroadcasting - 7511                    | Schedule 52 |
| North Pine Television Rebroadcasting - 7512                           | Schedule 53 |
| Fiscal Services - 8000  | Schedule 54 |
| Clearview Gym - 7123  | Schedule 55 |

## **Management's Responsibility**

To the Directors of the Peace River Regional District:

The accompanying consolidated financial statements of the Peace River Regional District are the responsibility of management and have been approved by the Directors.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Directors are composed entirely of individuals who are neither management nor employees of the District. Directors are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. Directors fulfill these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. Directors are also responsible for recommending the appointment of the District's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the directors to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with the Board and management to discuss their audit findings.

March 23, 2017



K. Frech, Chief Financial Officer

## Independent Auditors' Report

To the Directors of the Peace River Regional District:

We have audited the accompanying consolidated financial statements of the Peace River Regional District, which comprise the consolidated statement of financial position at December 31, 2016, the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies.

### *Management's Responsibility for Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Peace River Regional District as at December 31, 2016 and the results of its operations, changes in its net financial assets and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

### *Emphasis of Matters*

The supplementary schedules have not been subject to audit verification. Please refer to Note 23 for additional information pertaining to this.

Grande Prairie, Alberta

March 23, 2017

*MNP LLP*

Chartered Professional Accountants

**Peace River Regional District**

**Board of Directors**

*As at December 31, 2016*

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Chairperson  
Vice Chairperson

Brad Sperling  
Dan Rose

**Jurisdiction**

**Director**

Electoral Area "B"  
Electoral Area "C"  
Electoral Area "D"  
Electoral Area "E"

Karen Goodings  
Brad Sperling  
Leonard Hiebert  
Dan Rose

District of Chetwynd

Merlin Nichols

City of Dawson Creek

Dale Bumstead

City of Fort St John

Lori Ackerman  
Byron Stewart

District of Hudson's Hope

Gwen Johansson

Village of Pouce Coupe

Lorraine Michetti

District of Taylor

Rob Fraser

District of Tumbler Ridge

Don McPherson

**Peace River Regional District**

**Appointed Officials**

*As at December 31, 2016*

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Chief Administrative Officer  
Deputy Chief Administrative Officer  
Chief Financial Officer  
Corporate Officer

Chris Cvik  
Shannon Anderson  
Kim Frech  
Tyra Henderson

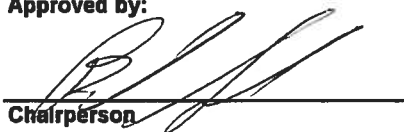
Banker  
Auditor

Toronto Dominion, Dawson Creek  
MNP LLP

**Peace River Regional District**  
**Consolidated Statement of Financial Position**  
As at December 31, 2016

|   | 2016               | 2015               |
|---|--------------------|--------------------|
| <b>FINANCIAL ASSETS</b>                                       |                    |                    |
| Cash (Note 3)   | 304,448            | 357,349            |
| Portfolio investments (Note 3)                                | 46,406,198         | 44,034,852         |
| Receivables (Note 4)  | 16,611,245         | 17,927,896         |
| Municipal Finance Authority debt charges recoverable (Note 5) | 73,988,903         | 79,859,229         |
| Municipal Finance Authority reserve deposits (Note 6)         | 6,229,105          | 6,418,995          |
|   | <b>143,539,899</b> | <b>148,598,321</b> |
| <b>FINANCIAL LIABILITIES</b>                                  |                    |                    |
| Payables (Note 7)   | 3,535,042          | 3,797,379          |
| Deferred revenue  | 350,179            | 362,799            |
| Accrued interest on long term debt                            | 320,983            | 320,983            |
| Municipal Finance Authority demand notes (Note 6)             | 6,229,105          | 6,418,995          |
| Long term debt (Note 8)                                       | 95,242,386         | 103,102,026        |
| Landfill closure and post-closure care (Note 18)              | 4,442,107          | 4,166,875          |
|   | <b>110,119,801</b> | <b>118,169,057</b> |
| <b>NET FINANCIAL ASSETS</b>                                   | <b>33,420,098</b>  | <b>30,429,264</b>  |
| <b>NON-FINANCIAL ASSETS</b>                                   |                    |                    |
| Tangible capital assets (Note 9)                              | 54,442,114         | 51,760,543         |
| Prepaid expenses  | 124,369            | 124,126            |
|   | <b>54,566,483</b>  | <b>51,884,669</b>  |
| <b>ACCUMULATED SURPLUS (Note 10)</b>                          | <b>87,986,581</b>  | <b>82,313,933</b>  |

Approved by:

  
Chairperson

*The accompanying notes are an integral part of these consolidated financial statements*



**Peace River Regional District**  
**Consolidated Statement of Operations and Accumulated Surplus**  
For the year ended December 31, 2016

|   | 2016 Budget       | 2016              | 2015              |
|---|-------------------|-------------------|-------------------|
| <b>REVENUE</b>                                  |                   |                   |                   |
| Fair Share grant                                | -                 | -                 | 47,208,923        |
| Requisitions from members                       | 26,604,100        | <b>24,341,730</b> | 24,319,959        |
| Interest income                                 | 70,500            | <b>1,221,969</b>  | 1,265,351         |
| Other revenue                                   | 9,664,411         | <b>8,628,462</b>  | 9,436,760         |
| Conditional transfers for member municipalities | 8,119,169         | <b>4,111,095</b>  | 3,847,900         |
| Government grants                               | 5,417,610         | <b>5,558,298</b>  | 2,670,676         |
| Gain on disposal of tangible capital assets     | -                 | <b>6,547</b>      | -                 |
|   | <b>49,875,790</b> | <b>43,868,101</b> | <b>88,749,569</b> |
| <b>EXPENDITURES</b>                             |                   |                   |                   |
| Debt services interest                          | 1,535,948         | <b>1,447,840</b>  | 1,451,947         |
| Debt services interest - member municipalities  | 4,017,211         | <b>4,111,095</b>  | 3,847,900         |
| Environmental development                       | 3,520,293         | <b>2,616,922</b>  | 2,833,617         |
| Environmental health services                   | 11,315,157        | <b>10,920,093</b> | 9,822,531         |
| Fair Share grants - member municipalities       | -                 | -                 | 43,267,188        |
| General government services                     | 4,162,537         | <b>4,454,545</b>  | 4,606,482         |
| Protective services                             | 4,124,131         | <b>4,280,171</b>  | 3,944,302         |
| Recreation and culture                          | 9,416,597         | <b>9,065,590</b>  | 8,991,621         |
| Sewer utility services                          | 1,272,913         | <b>1,299,197</b>  | 1,637,454         |
|   | <b>39,364,787</b> | <b>38,195,453</b> | <b>80,403,042</b> |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>      | <b>10,511,003</b> | <b>5,672,648</b>  | <b>8,346,527</b>  |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>   | <b>82,313,933</b> | <b>82,313,933</b> | <b>73,967,406</b> |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>         | <b>92,824,936</b> | <b>87,986,581</b> | <b>82,313,933</b> |

The accompanying notes are an integral part of these consolidated financial statements

**Peace River Regional District**  
**Consolidated Statement of Change in Net Financial Assets**  
*For the year ended December 31, 2016*

|   | <i>Budget</i> | <b>2016</b>        | 2015        |
|---|---------------|--------------------|-------------|
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>      | 10,511,003    | <b>5,672,648</b>   | 8,346,527   |
| Acquisition of tangible capital assets          | -             | <b>(4,655,290)</b> | (8,963,507) |
| Amortization of tangible capital assets         | -             | <b>1,967,172</b>   | 1,851,191   |
| Gain on the disposal of tangible capital assets | -             | <b>6,547</b>       | -           |
| Change in prepaid expenses                      | -             | <b>(243)</b>       | 126,977     |
| <b>CHANGE IN NET FINANCIAL ASSETS</b>           | 10,511,003    | <b>2,990,834</b>   | 1,361,188   |
| <b>NET FINANCIAL ASSETS , BEGINING OF YEAR</b>  | 30,429,264    | <b>30,429,264</b>  | 29,068,076  |
| <b>NET FINANCIAL ASSETS, END OF YEAR</b>        | 40,940,267    | <b>33,420,098</b>  | 30,429,264  |

*The accompanying notes are an integral part of these consolidated financial statements*

**Peace River Regional District**  
**Consolidated Statement of Cash Flow**  
For the year ended December 31, 2016

|  | 2016               | 2015               |
|--|--------------------|--------------------|
| <b>NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:</b> |                    |                    |
| <b>OPERATING</b>   |                    |                    |
| Excess of revenue over expenditures                                      | 5,672,648          | 8,346,527          |
| Non-cash items included in excess of revenue over expenditures:          |                    |                    |
| Amortization of tangible capital assets                                  | 1,967,172          | 1,851,191          |
| Loss (gain) on disposal of tangible capital assets                       | (6,547)            | -                  |
| Non-cash charges to operations (net change):                             |                    |                    |
| Increase in receivables  | 1,316,651          | 1,094,097          |
| Decrease (increase) in prepaid expenses                                  | (243)              | 126,977            |
| Increase (decrease) in payable   | (262,337)          | 800,004            |
| Increase (decrease) in landfill liability                                | 275,232            | 228,249            |
| Decrease in deferred revenue   | (12,620)           | (46,928)           |
|  | <b>8,949,956</b>   | <b>12,400,117</b>  |
| <b>FINANCING</b>   |                    |                    |
| Actuarial adjustments on long term debt                                  | (368,811)          | (337,458)          |
| Long term debt principal repayment                                       | (1,619,110)        | (1,565,050)        |
| Increase in municipal long term debt                                     | (5,870,326)        | 11,391,436         |
| Decrease in municipal debt charges recoverable                           | 5,870,326          | (11,391,436)       |
|  | <b>(1,987,921)</b> | <b>(1,902,508)</b> |
| <b>CAPITAL</b>   |                    |                    |
| Proceeds on disposal of capital assets                                   | 11,700             | -                  |
| Purchase of tangible capital assets                                      | (4,655,290)        | (8,963,507)        |
|  | <b>(4,643,590)</b> | <b>(8,963,507)</b> |
| <b>CHANGE IN CASH AND CASH EQUIVALENTS DURING THE YEAR</b>               | <b>2,318,445</b>   | <b>1,534,102</b>   |
| <b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>                      | <b>44,392,201</b>  | <b>42,858,099</b>  |
| <b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>                            | <b>46,710,646</b>  | <b>44,392,201</b>  |
| <b>Cash and cash equivalents are comprised of:</b>                       |                    |                    |
| Cash   | 304,448            | 357,349            |
| Portfolio investments  | 46,406,198         | 44,034,852         |
|  | <b>46,710,646</b>  | <b>44,392,201</b>  |

The accompanying notes are an integral part of these consolidated financial statements

## **1. OPERATIONS**

The Peace River Regional District was incorporated as a Regional District in 1967 under the Municipal Act (Local Government Act), a Statute of the Province of British Columbia. It's principal activities include the provision of local government services to the residents of the District. These services include general government, protective, environmental health, environmental development, recreation and culture, water and sewer utility and debt.

## **2. SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the Peace River Regional District (the "Regional District") are the representations of management prepared in accordance with accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants. Significant aspects of the accounting policies adopted by Peace River Regional District are as follows:

### **Reporting entity**

The consolidated financial statements reflect the assets, liabilities, revenue and expenditures and changes in financial position of the reporting entity. This entity is comprised of the district operations plus all of the operations that are owned or controlled by the Regional District and are, therefore, accountable to the Directors for the administration of their financial affairs and resources.

### **Basis of accounting**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenditures are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the year when the related expense are incurred, services performed or the tangible capital assets are acquired.

### **Cash and cash equivalents**

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

### **Use of estimates**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the year. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts as provided where necessary. Amortization is based on the estimated lives of tangible capital assets.

Expenditures that relate to on-going environmental and reclamation programs are charged against earnings as incurred. Future site restoration costs are recognized based upon assumptions and estimates related to the amount and timing of costs for future removal and site restoration. Annual provisions for these costs are amortized on a straight-line basis over 25 years.

These estimates and assumptions are reviewed periodically and as adjustments become necessary they are reported in earnings in the year in which they become known.

**2. SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

**Portfolio investments**

Portfolio investments are recorded at the lower of market or cost. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss.

**Employee future benefits**

Employees of the Regional District are members of the Municipal Pension Plan ("the Plan"), a multi-employer defined benefit pension plan. Since the plan is a multi-employer plan, it is accounted for as a defined contribution plan and, accordingly the Regional District does not recognize its share of any plan surplus or deficit.

**Government transfers**

Government transfers without stipulations restricting their use are recognized in the financial statements as revenue in the period in which the transfers are authorized, any eligibility criteria are met and reasonable estimates of the amounts can be made. Government transfers with stipulations restricting their use are recognized in the financial statements as revenue in the period in which the eligible expenditures are incurred, providing they are authorized and eligibility criteria are met.

**Non-financial assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenditures, provides the consolidated change in net financial assets for the year.

**2. SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

**i) Tangible capital assets**

Tangible capital assets are recorded at cost, which includes all amounts directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight line basis over their estimated useful life as follows:

|                         |                                   |               |
|-------------------------|-----------------------------------|---------------|
| Land                    |                                   | not amortized |
| Buildings               | - with foundations                | 50 years      |
|                         | - without foundations             | 30 years      |
| Machinery and equipment | - general equipment               | 10 years      |
|                         | - grounds equipment and machinery | 15 years      |
|                         | - heavy construction equipment    | 15 years      |
| Vehicles                | - cars, light trucks and vans     | 10 years      |
|                         | - fire trucks                     | 20 years      |
| IT infrastructure       | - hardware                        | 5 years       |
|                         | - software                        | 5 years       |
| Infrastructure          | - water                           | 40 years      |
|                         | - sewer                           | 40 years      |
|                         | - drainage                        | 40 years      |
|                         | - roads                           | 40 years      |
|                         | - parks                           | 15 years      |
| Landfills               | - Bessborough                     | 50 years      |
|                         | - Chetwynd                        | 53 years      |
|                         | - Fort St John                    | 45 years      |
| Transfer stations       |                                   | 50 years      |

Full amortization is charged in the year of acquisition and no amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for use.

**ii) Contributions of tangible capital assets**

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

**Landfill closure and post-closure liability**

Pursuant to the Ministry of Environment's Landfill Criteria for Municipal Solid Waste, the Regional District is required to fund the closure of their landfill sites and provide for post-closure care of the facilities. Closure and post-closure activities include the final clay cover, landscaping, as well as surface and ground water monitoring, leachate control and vision inspection. The requirement is being provided for over the estimated remaining life of the landfill site based on usage.

**2. SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

**Financial Instruments**

The Company recognizes its financial instruments when the Company becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management.

At initial recognition, the Company may irrevocably elect to subsequently measure any financial instrument at fair value. The Company has not made such an election during the year ended.

The Company subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Company's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in net income/loss. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

**3. CASH AND PORTFOLIO INVESTMENTS**

|                       | <b>2016</b>       | 2015       |
|-----------------------|-------------------|------------|
| Cash                  | <b>304,448</b>    | 357,349    |
| Portfolio Investments | <b>46,406,198</b> | 44,034,852 |
|                       | <b>46,710,646</b> | 44,392,201 |

There is restricted cash related to deferred revenue in the amount of \$350,179 (2015 - \$362,799).

Portfolio investments are invested with the Municipal Finance Authority of British Columbia Money Market Fund. The rate of return on the pooled investment funds change daily and interest earned is paid out daily. The portfolio investments are measured at fair value. The market value is \$46,406,198 (2015 - \$44,034,852).

**4. RECEIVABLES**

|                        | <b>2016</b>       | 2015       |
|------------------------|-------------------|------------|
| Trade                  |                   |            |
| Provincial government  | <b>15,746</b>     | 5,511      |
| Regional governments   | <b>25,831</b>     | 40,185     |
| Other                  | <b>992,445</b>    | 772,352    |
| Tax receivables        | <b>15,309,024</b> | 16,705,509 |
| Goods and services tax | <b>268,199</b>    | 404,339    |
|                        | <b>16,611,245</b> | 17,927,896 |

**5. MUNICIPAL FINANCE AUTHORITY DEBT CHARGES RECOVERABLE**

Under the Local Government Act and the Community Charter, the municipalities are required to do long-term borrowing through the Regional District. Under these terms, the municipalities are required to provide for and to pay to the Regional District such amounts as are required to discharge their obligations. Any deficiency that may occur shall be a liability of the Regional District.

|               | <b>2016</b>       | 2015       |
|---------------|-------------------|------------|
| Dawson Creek  | <b>33,613,378</b> | 36,832,820 |
| Chetwynd      | <b>1,543,422</b>  | 1,600,000  |
| Fort St. John | <b>37,430,665</b> | 39,872,219 |
| Hudson's Hope | <b>16,663</b>     | 24,908     |
| Tumbler Ridge | <b>1,384,775</b>  | 1,529,282  |
|               | <b>73,988,903</b> | 79,859,229 |

**6. MUNICIPAL FINANCE AUTHORITY DEBT RESERVE DEPOSITS**

With respect to amounts financed through the Authority, the Regional District is required to pay annual instalments of principal and interest relative to any borrowing for its own purposes and on behalf of member municipalities. This amount may be paid either in full or in an amount of cash equal to 1% of the principal amount borrowed together with a non-interest bearing demand note for the balance. If, at any time, the Authority does not have sufficient funds to meet payments or sinking fund contributions due on its obligations, the payments or sinking fund contributions shall be made from the Debt Reserve Fund. The demand notes payable to the Authority and receivable from member municipalities are callable only if there are additional requirements to be met to maintain the level of the Debt Reserve Fund.

**7. PAYABLES**

|                              | <b>2016</b>      | 2015      |
|------------------------------|------------------|-----------|
| Federal governments          | <b>3,897</b>     | 836       |
| Provincial governments       | -                | 4         |
| Regional governments         | <b>1,411,570</b> | 966,898   |
| Grants in-aid                | <b>408,694</b>   | 515,677   |
| Other                        | <b>1,679,330</b> | 2,287,036 |
| Vacation and banked overtime | <b>31,551</b>    | 26,928    |
|                              | <b>3,535,042</b> | 3,797,379 |



**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**  
For the year ended December 31, 2016

**8. LONG TERM DEBT**

|  | 2016              | 2015               |
|--|-------------------|--------------------|
| Issued on Regional District's own accounts - South Peace Multiplex | 9,280,991         | 10,145,836         |
| - other  | 11,972,491        | 13,096,961         |
| Issued on behalf of member municipalities                          | 73,988,903        | 79,859,229         |
|  | <b>95,242,385</b> | <b>103,102,026</b> |

| Issue No   | On behalf of             |              | Balance<br>December 31,<br>2016 | Interest<br>Rate | Maturity Date |
|------------|--------------------------|--------------|---------------------------------|------------------|---------------|
|            | member<br>municipalities | Own Purposes |                                 |                  |               |
| MFA #66    | 254,331                  | -            | 254,331                         | 5.85             | Nov 2017      |
| MFA #68    | 138,014                  | -            | 138,014                         | 5.46             | Mar 2018      |
| MFA #70    | 722,755                  | -            | 722,755                         | 2.10             | Jun 2019      |
| MFA #71    | 452,395                  | -            | 452,395                         | 5.99             | Dec 2019      |
| MFA #73    | 54,671                   | -            | 54,671                          | 6.36             | Dec 2020      |
| MFA #77    | 305,465                  | -            | 305,465                         | 6.06             | Jun 2022      |
| MFA #80    | 174,273                  | 464,314      | 638,587                         | 2.40             | Oct 2023      |
| MFA #81    | 891,247                  | -            | 891,247                         | 2.40             | Apr 2024      |
| MFA #85    | 1,979,912                | -            | 1,979,912                       | 4.98             | Dec 2024      |
| MFA #95    | 163,782                  | 9,280,991    | 9,444,773                       | 4.17             | Oct 2025      |
| MFA #97    | 377,771                  | -            | 377,771                         | 4.66             | Apr 2026      |
| MFA #101   | 2,578,624                | -            | 2,578,624                       | 4.52             | Apr 2027      |
| MFA #102   | 18,315,478               | -            | 18,315,478                      | 4.82             | Dec 2027      |
| MFA #103   | 10,420,772               | -            | 10,420,772                      | 4.65             | Apr 2028      |
| MFA #105   | 1,817,549                | -            | 1,817,549                       | 4.90             | Jun 2024      |
| MFA #110   | 336,162                  | 7,347,373    | 7,683,535                       | 4.50             | Apr 2030      |
| MFA #118   | 282,083                  | 356,619      | 638,702                         | 3.40             | Apr 2032      |
| MFA #121   | 4,974,435                | 1,763,554    | 6,737,989                       | 2.90             | Oct 2032      |
| MFA #124   | 1,997,997                | -            | 1,997,997                       | 3.15             | Oct 2032      |
| MFA #126   | 5,319,708                | -            | 5,319,708                       | 3.85             | Sep 2033      |
| MFA #127   | -                        | 1,560,631    | 1,560,631                       | 3.30             | Apr 2024      |
| MFA #130   | 5,654,470                | -            | 5,654,470                       | 3.00             | Oct 2034      |
| MFA #131   | 3,219,260                | -            | 3,219,260                       | 2.20             | Oct 2034      |
| MFA #133   | 13,557,749               | -            | 13,557,749                      | 2.75             | Apr 2035      |
| MFA #115-1 | -                        | 480,000      | 480,000                         | 1.72             | Dec 2018      |
|            | 73,988,903               | 21,253,482   | 95,242,385                      |                  |               |

Principal payment commitments in the next five years are as follows:

|      |           |
|------|-----------|
| 2016 | 9,788,145 |
| 2017 | 9,016,783 |
| 2018 | 8,392,276 |
| 2019 | 7,660,638 |
| 2020 | 6,958,767 |

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**  
For the year ended December 31, 2016

**9. TANGIBLE CAPITAL ASSETS**

|                       | 2015<br>Cost      | Current<br>Additions | Transfers and<br>Disposals | 2016<br>Cost      |
|-----------------------|-------------------|----------------------|----------------------------|-------------------|
| Land                  | 189,286           |                      |                            | <b>189,286</b>    |
| Buildings             | 34,388,964        | 684,093              | 9,738                      | <b>35,082,795</b> |
| Equipment - computer  | 614,290           | 5,134                | -                          | <b>619,424</b>    |
| - machinery and other | 2,833,246         | 124,138              | -                          | <b>2,957,384</b>  |
| - vehicles            | 2,161,676         | 40,214               | (45,403)                   | <b>2,156,487</b>  |
| Landfills             | 11,852,221        | 1,006,791            | 56,725                     | <b>12,915,737</b> |
| Parks                 | 278,894           | -                    | -                          | <b>278,894</b>    |
| Sewer                 | 15,092,883        | 91,896               | 2,584,967                  | <b>17,769,746</b> |
| Water                 | 299,434           | -                    | -                          | <b>299,434</b>    |
| Work in progress      | 3,585,232         | 2,703,024            | (2,651,430)                | <b>3,636,826</b>  |
|                       | <b>71,296,126</b> | <b>4,655,290</b>     | <b>(45,403)</b>            | <b>75,906,013</b> |

|                       | 2015<br>Accumulated<br>Amortization | Accumulated<br>Amortization on<br>Disposal | Current<br>Amortization | 2016<br>Accumulated<br>Amortization |
|-----------------------|-------------------------------------|--|-------------------------|-------------------------------------|
| Buildings             | 10,297,430                          | -  | 833,378                 | <b>11,130,808</b>                   |
| Equipment - computer  | 569,731                             | -  | 20,471                  | <b>590,202</b>                      |
| - machinery and other | 1,736,089                           | -  | 201,649                 | <b>1,937,738</b>                    |
| - vehicles            | 1,197,137                           | (38,856)                                   | 119,319                 | <b>1,277,600</b>                    |
| Landfills             | 1,052,101                           | -  | 333,198                 | <b>1,385,299</b>                    |
| Parks                 | 227,390                             | -  | 7,866                   | <b>235,256</b>                      |
| Sewer                 | 4,250,291                           | -  | 443,805                 | <b>4,694,096</b>                    |
| Water                 | 205,414                             | -  | 7,486                   | <b>212,900</b>                      |
|                       | <b>19,535,583</b>                   | <b>(38,856)</b>                            | <b>1,967,172</b>        | <b>21,463,899</b>                   |

|                       | 2015 Net<br>Book Value | Additions/<br>(Transfers) | Accumulated<br>Amortization | 2016<br>Net Book Value |
|-----------------------|------------------------|---------------------------|-----------------------------|------------------------|
| Land                  | 189,286                | -                         | -                           | <b>189,286</b>         |
| Buildings             | 24,091,534             | 684,093                   | (823,640)                   | <b>23,951,987</b>      |
| Equipment - computer  | 44,559                 | 5,134                     | (20,471)                    | <b>29,222</b>          |
| - machinery and other | 1,097,157              | 124,138                   | (201,649)                   | <b>1,019,646</b>       |
| - vehicles            | 964,539                | 79,070                    | (164,722)                   | <b>878,887</b>         |
| Landfills             | 10,800,120             | 1,063,516                 | (333,198)                   | <b>11,530,438</b>      |
| Parks                 | 51,504                 | -                         | (7,866)                     | <b>43,638</b>          |
| Sewer                 | 10,842,592             | 91,896                    | 2,141,162                   | <b>13,075,650</b>      |
| Water                 | 94,020                 | -                         | (7,486)                     | <b>86,534</b>          |
| Work in progress      | 3,585,232              | 51,594                    | -                           | <b>3,636,826</b>       |
|                       | <b>51,760,543</b>      | <b>2,099,441</b>          | <b>582,130</b>              | <b>54,442,114</b>      |

During the current year there were no assets written-down and no interest capitalized in the accounts of the Regional District.

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2016*

**10. ACCUMULATED SURPLUS**

|   | 2016               | 2015         |
|---|--------------------|--------------|
| Unrestricted Surplus                        | <b>22,009,238</b>  | 23,206,367   |
| Reserve Funds (Note 11)                     | <b>22,904,828</b>  | 19,421,723   |
| Fair Share Fund                             | -                  | 10,263,649   |
| Peace River Agreement Fund                  | <b>9,763,830</b>   | -            |
| Rural Fringe Fund                           | <b>1,133,626</b>   | 1,624,204    |
| Rural Loan Fund                             | <b>3,535,663</b>   | 3,541,824    |
| BC Rail Fund                                | <b>213,853</b>     | 226,278      |
| Equity in Tangible Capital Assets (Note 12) | <b>38,507,516</b>  | 35,216,707   |
|   | <b>98,068,555</b>  | 93,500,752   |
| Less - unamortized grants (Note 13)         | <b>(9,760,991)</b> | (10,865,836) |
| - unfunded debt interest accrual            | <b>(320,983)</b>   | (320,983)    |
| Accumulated surplus                         | <b>87,986,581</b>  | 82,313,933   |

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**

For the year ended December 31, 2016

**11. RESERVE FUNDS**

|   | 2016      | 2015      |
|---|-----------|-----------|
| Buick Arena Capital                     | 154,122   | 128,018   |
| Buick Area Operating                    | 73,373    | 62,839    |
| Building Reserve                        | 810,557   | 704,612   |
| Charlie Lake Fire Operating             | 25,399    | 20,221    |
| Charlie Lake Fire Capital               | 536,564   | 467,623   |
| Charlie Lake Sewer Capital              | 126,933   | 125,932   |
| Charlie Lake Sewer Equipment            | 78,124    | 57,597    |
| Charlie Lake Treatment and Disposal     | 50,173    | -         |
| Charlie Lake Truck Rec Facility         | 50,173    | -         |
| Chetwynd Arena Capital                  | 1,890,057 | 1,725,823 |
| Chetwynd Leisure Centre Capital         | 1,760,945 | 1,747,062 |
| Chilton Sewer Capital                   | 30,951    | 28,218    |
| Chilton Sewer Equipment                 | 26,567    | 23,869    |
| Clearview Arena                         | 81,691    | 70,594    |
| Community Parks Capital                 | -         | 12,802    |
| Community Parks Operating               | -         | 18,081    |
| Dawson Creek - Pouce Coupe Fire Capital | 489,935   | 486,314   |
| DCC Operating                           | 167,382   | 131,984   |
| Election                                | 53,947    | 28,633    |
| Emergency Capital                       | 151,166   | 50,419    |
| Emergency Plan                          | 276,099   | 273,922   |
| Feasibility                             | 260,752   | 184,030   |
| Fort St. John Airport Sewer Capital     | 33,886    | 32,624    |
| Fort St. John Airport Sewer Equipment   | 43,887    | 42,546    |
| Fort St. John Airport Water             | 26,107    | 23,412    |
| Fort St. John Water Capital             | 12,330    | 10,241    |
| Friesen Sewer                           | 17,133    | 16,002    |
| Friesen Sewer Capital                   | 4,915     | 3,881     |
| Gas Tax                                 | 2,433,693 | 1,616,111 |
| Green Carbon Projects                   | 23,626    | 17,512    |
| Harper Sewer                            | 13,234    | 8,152     |
| Harper Sewer                            | 13,234    | 8,152     |
| Insurance Reserve                       | 476,261   | 472,506   |
| Kelly Lake Community Hall               | 22,535    | 18,873    |
| Kelly Lake Community Hall               | 19,438    | 15,801    |
| Kelly Lake Sewer Capital                | 11,429    | 11,339    |
| Kelly Lake Sewer Operating              | 20,504    | 20,343    |
| Landfill Closure                        | 511,145   | 407,560   |
| Medical Scholarship                     | 100,145   | -         |
| Moberly Lake Fire Department            | 15,412    | 12,802    |
| North Peace EDC Venture                 | 69,228    | 68,683    |
| North Peace Leisure Pool Capital        | 443,888   | 440,388   |
| North Peace Pool Building Replacement   | 2,392,517 | 1,527,437 |
| North Pine Television Capital           | 41,713    | 41,385    |
| Office / ISP                            | 272,759   | 270,608   |
| Peace River Agreement - Area B          | 696,693   | -         |
| Peace River Agreement - Area C          | 740,423   | -         |
| Peace River Agreement - Area D          | 708,629   | -         |
| Peace River Agreement - Area E          | 727,938   | -         |
| Peace River Agreement - Community       | 1,008,353 | 1,000,403 |
| Regional Parks                          | 41,080    | 40,756    |
| Regional Parks                          | 51,115    | 40,756    |
| Rolla Dyking                            | 6,818     | 5,749     |
| Rolla Sewer                             | 14,148    | 13,041    |
| Rolla Sewer Capital                     | 8,981     | 7,915     |
| Solid Waste                             | 1,034,158 | 1,026,005 |
| Solid Waste Capital                     | 3,323,069 | 5,281,265 |
| Sub-Reg Rural Insurance                 | 113,659   | 112,762   |

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2016*

**11. RESERVE FUNDS** *(continued)*

|   |                   |                   |
|---|-------------------|-------------------|
| Tomslake Fire                             | <b>11,411</b>     | 121,249           |
| Vehicle Replacement - Admin               | <b>163,476</b>    | 162,187           |
| Vehicle Replacement - Building Inspection | <b>42,298</b>     | 41,965            |
| Vehicle Replacement - Solid Waste         | <b>98,653</b>     | 132,719           |
|   | <hr/>             |                   |
|   | <b>22,904,828</b> | <b>19,421,723</b> |

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**  
For the year ended December 31, 2016

**12. EQUITY IN TANGIBLE CAPITAL ASSETS**

|   | 2016              | 2015              |
|---|-------------------|-------------------|
| Tangible capital assets (Note 9)                  | 75,906,013        | 71,296,126        |
| Accumulated amortization (Note 9)                 | (21,463,899)      | (19,535,583)      |
| Landfill closure and post-closure care (Note 17)  | (4,442,107)       | (4,166,875)       |
| Long term debt related to tangible capital assets | (11,492,491)      | (12,376,961)      |
|   | <b>38,507,516</b> | <b>35,216,707</b> |

**13. UNAMORTIZED GRANTS**

Unamortized grants represent repayable grants to member organizations that will be repaid through future requisitions.

**14. CONSOLIDATED EXPENDITURES BY OBJECT**

|   | 2016              | 2015              |
|---|-------------------|-------------------|
| Advertising                                 | 148,242           | 86,510            |
| Amortization                                | 1,967,172         | 1,851,191         |
| Conditional transfers                       | 4,111,095         | 3,847,900         |
| Contracted services                         | 2,439,437         | 2,447,915         |
| Equipment repairs and maintenance           | 1,034,347         | 495,595           |
| Grants                                      | 2,616,911         | 46,218,267        |
| Insurance                                   | 164,766           | 196,794           |
| Interest                                    | 1,447,840         | 1,451,948         |
| Gain on disposal of tangible capital assets | -                 | -                 |
| Office                                      | 473,801           | 449,557           |
| Operations                                  | 18,571,395        | 18,022,392        |
| Professional services                       | 332,593           | 363,265           |
| Studies, committees and meetings            | 179,603           | 466,498           |
| Travel and memberships                      | 272,849           | 266,456           |
| Wages, benefits and directors' fees         | 4,435,402         | 4,238,754         |
|   | <b>38,195,453</b> | <b>80,403,042</b> |

**15. CONTRACTUAL OBLIGATIONS**

The Regional District has entered into agreements with outside contractors for the provision of landfill and recycling services, future payments are as follows:

|      |           |
|------|-----------|
| 2017 | 8,193,923 |
| 2018 | 6,255,544 |
| 2019 | 6,152,739 |
| 2020 | 4,623,129 |
| 2021 | 2,227,000 |

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**  
For the year ended December 31, 2016

**16. CONSOLIDATED REVENUE AND EXPENDITURES BY ENTITY**

|   | Administration   | Planning & Development | Grants in Aid  | Recreation & Culture | Protective Services | Environmental Services | Utilities        | Other            | Total             |
|---|------------------|------------------------|----------------|----------------------|---------------------|------------------------|------------------|------------------|-------------------|
| <b>REVENUE</b>  |                  |                        |                |                      |                     |                        |                  |                  |                   |
| Requisitions from members                                   | 2,301,100        | 1,816,139              | 333,727        | 8,407,177            | 3,757,814           | 7,281,567              | 146,387          | 297,819          | <b>24,341,730</b> |
| Other revenue   | 936,423          | 736,847                | -              | 2,600,090            | 367,593             | 3,991,208              | 1,216,742        | 1,529            | <b>9,850,432</b>  |
| Gain on disposal of tangible capital asset                  | -                | -                      | -              | -                    | -                   | 6,547                  | -                | -                | <b>6,547</b>      |
| Conditional transfers for member municipalities             | -                | -                      | -              | -                    | -                   | -                      | -                | 4,111,095        | <b>4,111,095</b>  |
| Government grants   | 4,329,159        | 188,042                | 32,410         | 63,486               | 124,438             | 820,764                | -                | -                | <b>5,558,299</b>  |
|   | <b>7,566,682</b> | <b>2,741,028</b>       | <b>366,137</b> | <b>11,070,753</b>    | <b>4,249,845</b>    | <b>12,100,086</b>      | <b>1,363,129</b> | <b>4,410,443</b> | <b>43,868,103</b> |
| <b>EXPENDITURES</b>   |                  |                        |                |                      |                     |                        |                  |                  |                   |
| Advertising   | 32,811           | 66,363                 | -              | 12,801               | 11,654              | 24,614                 | -                | -                | <b>148,243</b>    |
| Conditional transfers                                       | -                | -                      | -              | -                    | -                   | -                      | -                | 4,111,095        | <b>4,111,095</b>  |
| Contracted services   | 218,002          | -                      | -              | -                    | 2,220,235           | 1,200                  | -                | -                | <b>2,439,437</b>  |
| Equipment repairs and maintenance                           | 167,351          | 100,534                | -              | -                    | 135,988             | -                      | 630,475          | -                | <b>1,034,348</b>  |
| Grants  | 100,000          | 205,441                | 235,344        | 1,747,641            | 25,057              | 46,330                 | -                | 257,098          | <b>2,616,911</b>  |
| Insurance   | 15,325           | 11,192                 | -              | 92,387               | 21,625              | 14,384                 | 8,874            | 979              | <b>164,766</b>    |
| Interest  | -                | -                      | -              | 1,267,278            | -                   | 165,174                | 15,389           | -                | <b>1,447,841</b>  |
| Office  | 224,393          | 117,998                | -              | 7,220                | 23,182              | 90,101                 | 10,909           | -                | <b>473,803</b>    |
| Operations  | 1,469,707        | 759,303                | 200            | 5,928,611            | 878,329             | 9,327,972              | 200,265          | 7,007            | <b>18,571,394</b> |
| Professional services                                       | 178,830          | 70,500                 | -              | 773                  | 15,870              | 19,479                 | 47,140           | -                | <b>332,592</b>    |
| Studies, committees and meetings                            | 73,221           | 96,988                 | -              | 2,140                | 159                 | 506                    | 6,589            | -                | <b>179,603</b>    |
| Travel and memberships                                      | 119,811          | 41,318                 | -              | 2,443                | 85,121              | 24,084                 | 71               | -                | <b>272,848</b>    |
| Wages, benefits and directors' fees                         | 1,829,818        | 1,103,252              | -              | 81,496               | 497,364             | 923,472                | -                | -                | <b>4,435,402</b>  |
|   | <b>4,429,269</b> | <b>2,572,889</b>       | <b>235,544</b> | <b>9,142,790</b>     | <b>3,914,584</b>    | <b>10,637,316</b>      | <b>919,712</b>   | <b>4,376,179</b> | <b>36,228,283</b> |
| <b>EXCESS OF REVENUE OVER EXPENSES, BEFORE AMORTIZATION</b> |                  |                        |                |                      |                     |                        |                  |                  |                   |
| Amortization expense  | 96,930           | 4,000                  | -              | 857,921              | 162,232             | 388,108                | 457,981          | -                | <b>1,967,172</b>  |
|   | <b>3,040,483</b> | <b>164,139</b>         | <b>130,593</b> | <b>1,070,042</b>     | <b>173,029</b>      | <b>1,074,662</b>       | <b>(14,564)</b>  | <b>34,264</b>    | <b>5,672,648</b>  |

**Peace River Regional District**  
**Notes to the Consolidated Financial Statements**

For the year ended December 31, 2016

**17. PENSION LIABILITY**

The Regional District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2015, the plan has about 189,000 active members and approximately 85,000 retired members. Active members include approximately 37,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2018, with results available in 2019. Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The Peace River Regional District paid \$322,602 for employer contributions to the Plan in fiscal 2016 (2015 - \$280,919).

**18. LANDFILL CLOSURE AND POST-CLOSURE CARE**

Included in financial liabilities is \$4,442,107 (2015 - \$4,166,875) for landfill closure and post-closure care. These amounts represent management's total estimated liability for landfill closure and post-closure care. The estimated liability for these costs is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Regional District's average long term borrowing rate of 3.00% (2015 - 3.00%).

Landfill closure and post-closure care requirements have been defined in accordance with the Ministry of Environment's Landfill Criteria for Municipal Solid Waste and include final covering and landscaping of the landfill, monitoring groundwater, surface water and landfill gas and erosion settlement for a period of 25 years. The reported liability is based on estimates and assumptions with respect to events occurring over a 100 year period using the best information available to management. Future events may result in significant changes to the estimated total expenses, capacity used or total capacity and the estimated liability, and would be recognized prospectively as a change in estimate, where applicable.

In 2012 a Comprehensive Design and Operations Plan was performed, by an independent engineering firm, on the Fort St. John landfill site. This information has been used to update management's estimated liability for landfill closure and post-closure care.

The estimated capacity of the Regional District's remaining landfill sites are as follows:

|               | <b>Total<br/>Capacity m<sup>3</sup></b> | <b>Remaining<br/>Capacity m<sup>3</sup></b> | <b>Remaining<br/>Years</b> |
|---------------|---|---|----------------------------|
| Bessborough   | 2,361,000                               | 1,962,446                                   | 50                         |
| Chetwynd      | 560,000                                 | 137,643                                     | 21                         |
| Fort St. John | 1,777,210                               | 1,414,794                                   | 21                         |

The Regional District has an additional 22 (2015 - 22) closed landfill sites in various stages of post closure care.



**19. SALARY AND BENEFITS DISCLOSURE**

Disclosure of salaries and benefits for directors and appointed staff are as follows:

|                       | <b>2016</b>    | 2015    |
|-----------------------|----------------|---------|
| Elected Officials     | <b>243,768</b> | 240,833 |
| Board Appointed Staff | <b>548,456</b> | 558,442 |
|                       | <b>792,224</b> | 799,275 |

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**20. SEGMENTED DISCLOSURE**

The Regional District provides a wide range of services to Regional taxpayers and organizations. For each reported segment, revenue and expenditures represent both amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 2.

**21. FINANCIAL INSTRUMENTS**

The Regional District's financial instruments consist of cash and portfolio investments, receivables, debt charges recoverable, reserve deposits, payables, deferred revenue, deposit liabilities, long term debt and demand notes. It is management's opinion that the Regional District is not exposed to significant interest or currency risks arising from these financial instruments.

**22. APPROVAL OF FINANCIAL STATEMENTS**

Directors and management have approved these consolidated financial statements on March 23, 2017.

**23. SUPPLEMENTARY SCHEDULES**

The supplementary schedules of revenue and expenditures are attached for information purposes only, and are unaudited.

**Report of Supplementary Information**

To the Directors of the Peace River Regional District:

On the basis of information provided by management we have compiled the attached supplementary schedules for the year then ended. We have not performed an audit or a review engagement in respect to these supplementary schedules and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Grande Prairie, Alberta  
March 23, 2017

*MNP LLP*

Chartered Professional Accountants

**Peace River Regional District**  
**Schedule of Fair Share Funds**  
For the year ended December 31, 2016

**Schedule 1**

|   | <b>2016</b><br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|-----------------------------------|----------------------------|
| <b>REVENUE</b>                                |                                   |                            |
| Province of British Columbia Grant            | -                                 | 47,208,923                 |
| <b>EXPENDITURES</b>                           |                                   |                            |
| Transfer to municipalities                    |                                   |                            |
| District of Chetwynd                          | -                                 | 2,682,852                  |
| City of Dawson Creek                          | -                                 | 13,695,522                 |
| City of Fort St. John                         | -                                 | 22,373,886                 |
| District of Hudson's Hope                     | -                                 | 595,824                    |
| Village of Pounce Coupe                       | -                                 | 869,220                    |
| District of Tumbler Ridge                     | -                                 | 1,159,779                  |
| District of Taylor                            | -                                 | 1,890,104                  |
| Fair Share grants - member municipalities     | -                                 | 43,267,187                 |
| Applied to electoral areas                    |                                   |                            |
| Electoral Area "B"                            | -                                 | 735,434                    |
| Electoral Area "C"                            | -                                 | 735,434                    |
| Electoral Area "D"                            | -                                 | 735,434                    |
| Electoral Area "E"                            | -                                 | 735,434                    |
| Fair Share grants - electoral areas           | -                                 | 2,941,736                  |
| Total Fair Share funds distributed            | -                                 | 46,208,923                 |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>    | <b>-</b>                          | <b>1,000,000</b>           |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b> | <b>1,000,000</b>                  | <b>-</b>                   |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>       | <b>1,000,000</b>                  | <b># 1,000,000</b>         |

**Peace River Regional District  
Schedule of Revenue and Expenditures  
Legislative - Regional - 1110**

**Schedule 2**

*For the year ended December 31, 2016*

|   | <b>2016</b>        | 2015               |
|---|--------------------|--------------------|
|   | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| <b>REVENUE</b>  |                    |                    |
| Grants-in-lieu  | <b>20,221</b>      | 24,810             |
| Recovered costs   | <b>7,140</b>       | 4,511              |
| Requisition   | <b>194,927</b>     | 255,465            |
| Workshop registration                                   | <b>600</b>         | 9,180              |
|   | <b>222,888</b>     | 293,966            |
| <b>EXPENDITURES</b>                                     |                    |                    |
| Agriculture advisory committee                          | <b>2,292</b>       | 2,459              |
| Committee volunteers                                    | <b>666</b>         | -                  |
| Directors' fees   | <b>160,214</b>     | 144,401            |
| Directors' travel and meals                             | <b>61,638</b>      | 46,319             |
| Grants  | <b>100,000</b>     | -                  |
| Insurance   | <b>1,613</b>       | 2,864              |
| Meetings  | <b>33,036</b>      | 52,819             |
| Miscellaneous   | <b>767</b>         | 3,664              |
| Telephone and internet                                  | <b>2,763</b>       | 2,001              |
|   | <b>362,989</b>     | 254,527            |
| <b>EXCESS OF REVENUE (DEFICIENCY) OVER EXPENDITURES</b> | <b>(140,101)</b>   | 39,439             |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | <b>143,806</b>     | 104,367            |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>3,705</b>       | 143,806            |

**Peace River Regional District  
Schedule of Revenue and Expenditures  
Legislative - Electoral Areas - 1190**

**Schedule 3**

*For the year ended December 31, 2016*

|  | <b>2016</b>        | 2015               |
|--|--------------------|--------------------|
|  | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| <b>REVENUE</b>                                 |                    |                    |
| Farmer's advocate                              | <b>105,600</b>     | 103,030            |
| Grants   | <b>3,957,613</b>   | -                  |
| Grants-in-lieu                                 | -                  | 236                |
| Interest on reserves                           | <b>147,786</b>     | 158,973            |
| Requisition                                    | <b>291,364</b>     | 456,570            |
|  | <b>4,502,363</b>   | 718,809            |
| <b>EXPENDITURES</b>                            |                    |                    |
| Admin Fees                                     | <b>75,495</b>      | -                  |
| Directors' fees                                | <b>97,298</b>      | 96,432             |
| Farmer's advocate                              | <b>209,815</b>     | 205,700            |
| Information                                    | -                  | 13                 |
| Insurance                                      | <b>1,514</b>       | 2,118              |
| Meetings                                       | <b>2,569</b>       | 4,115              |
| Memberships                                    | <b>35,620</b>      | 35,844             |
| Payments from reserve                          | <b>1,370,390</b>   | 1,375,006          |
| Professional services                          | -                  | 5,968              |
| Telephone and internet                         | -                  | 57                 |
| Travel and meals                               | <b>28,190</b>      | 27,872             |
|  | <b>1,820,891</b>   | 1,753,125          |
| <b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b> | <b>2,681,472</b>   | (1,034,316)        |
| <b>TRANSFERS</b>                               |                    |                    |
| To Reserve                                     | <b>(147,786)</b>   | (158,973)          |
| From Fair Share Reserve                        | <b>405,787</b>     | 907,325            |
| From Gas Tax Reserve                           | <b>1,032</b>       | 40,000             |
| From Peace River Agreement                     | <b>118,360</b>     | -                  |
| From Rural Fringe Reserve                      | <b>500,000</b>     | 400,000            |
| From Rural Loan Fund Reserve                   | <b>331,057</b>     | 20,932             |
| From BC Rail Reserve                           | <b>14,155</b>      | 6,750              |
| From Operating Reserve                         | <b>(25,000)</b>    | (25,000)           |
|  | <b>3,879,077</b>   | 156,718            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>  | <b>205,312</b>     | 48,594             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>        | <b>4,084,389</b>   | 205,312            |

Peace River Regional District  
Schedule of Revenue and Expenditures  
Legislative - Charlie Lake Local Community - 6200  
For the year ended December 31, 2016

Schedule 4

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|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>ACCUMULATED SURPLUS, BEGINNING AND END OF YEAR</b> | <b>22,315</b>              | <b>22,315</b>              |

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**Peace River Regional District  
Schedule of Revenue and Expenditures  
Administration - 1200**

**Schedule 5**

*For the year ended December 31, 2016*

|   | Operating        | Capital          | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|------------------|------------------|---------------------|---------------------|
| <b>REVENUE</b>  |                  |                  |                     |                     |
| Costs recovered from other functions                        | 500,993          | -                | <b>500,993</b>      | 492,468             |
| Grants  | 163,057          | -                | <b>163,057</b>      | 171,141             |
| Grants-in-lieu  | 165,490          | -                | <b>165,490</b>      | 162,091             |
| Interest on reserves  | -                | 7,234            | <b>7,234</b>        | 6,510               |
| Miscellaneous   | 62,480           | -                | <b>62,480</b>       | 66,600              |
| Recovered costs   | 20,089           | -                | <b>20,089</b>       | 7,109               |
| Requisition   | 1,595,254        | -                | <b>1,595,254</b>    | 1,665,020           |
|   | <b>2,507,363</b> | <b>7,234</b>     | <b>2,514,597</b>    | <b>2,570,939</b>    |
| <b>EXPENDITURES</b>   |                  |                  |                     |                     |
| Advertising   | 6,371            | -                | <b>6,371</b>        | 5,244               |
| Amortization  | -                | 82,859           | <b>82,859</b>       | 80,077              |
| Building repairs and maintenance                            | 101,486          | -                | <b>101,486</b>      | 113,235             |
| Communications  | 129,366          | -                | <b>129,366</b>      | 156,081             |
| Employee benefits   | 290,952          | -                | <b>290,952</b>      | 282,430             |
| Employee wages  | 1,219,715        | -                | <b>1,219,715</b>    | 1,243,184           |
| Equipment   | 30,336           | -                | <b>30,336</b>       | 25,530              |
| Feasibility studies   | 31,571           | -                | <b>31,571</b>       | 41,760              |
| Human resources   | 17,210           | -                | <b>17,210</b>       | 26,348              |
| Insurance   | 12,197           | -                | <b>12,197</b>       | 15,788              |
| Interest  | 5,197            | -                | <b>5,197</b>        | -                   |
| Major non-capital purchases                                 | 935              | -                | <b>935</b>          | 81,832              |
| Memberships   | 5,143            | -                | <b>5,143</b>        | 5,923               |
| Miscellaneous   | 659              | -                | <b>659</b>          | 4,549               |
| Office supplies   | 63,478           | -                | <b>63,478</b>       | 70,390              |
| Professional services                                       | 76,644           | -                | <b>76,644</b>       | 41,622              |
| Regional District supported events                          | 5,611            | -                | <b>5,611</b>        | 13,039              |
| Rent  | 10,356           | -                | <b>10,356</b>       | 10,356              |
| Shared administration costs                                 | 42,454           | -                | <b>42,454</b>       | 55,805              |
| Telephone   | 33,468           | -                | <b>33,468</b>       | 37,357              |
| Travel and meals  | 50,858           | -                | <b>50,858</b>       | 37,607              |
| Utilities   | 34,786           | -                | <b>34,786</b>       | 35,732              |
| Vehicle repairs and maintenance                             | 35,529           | -                | <b>35,529</b>       | 32,289              |
|   | <b>2,204,322</b> | <b>82,859</b>    | <b>2,287,181</b>    | <b>2,416,178</b>    |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | <b>303,041</b>   | <b>(75,625)</b>  | <b>227,416</b>      | <b>154,761</b>      |
| <b>TRANSFERS</b>  |                  |                  |                     |                     |
| From Operating Reserve                                      | (100,000)        | -                | <b>(100,000)</b>    | (170,000)           |
| To Green Carbon Reserve                                     | (1,570)          | -                | <b>(1,570)</b>      | (1,570)             |
| To Capital Reserve  | (27,820)         | 27,820           | -                   | -                   |
| To Reserve  | -                | (7,234)          | <b>(7,234)</b>      | (6,510)             |
|   | <b>173,651</b>   | <b>(55,039)</b>  | <b>118,612</b>      | <b>(23,319)</b>     |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | <b>716,067</b>   | <b>1,190,257</b> | <b>1,906,324</b>    | <b>1,929,643</b>    |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | <b>889,718</b>   | <b>1,135,218</b> | <b>2,024,936</b>    | <b>1,906,324</b>    |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Administration - Fiscal Other - 1210  
 For the year ended December 31, 2016

Schedule 6

|   | Operating | Capital  | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|----------|---------------------|---------------------|
| <b>REVENUE</b>  |           |          |                     |                     |
| Fair Share  | -         | -        | -                   | 46,208,923          |
| Grants  | -         | -        | -                   | 1,926,421           |
| Grants-in-lieu  | 22,778    | -        | 22,778              | 5,821               |
| Interest income   | 60,960    | -        | 60,960              | 80,250              |
| Interest on reserves  | 17,050    | -        | 17,050              | 24,214              |
| Recovered costs   | 7,500     | -        | 7,500               | 30,000              |
| Requisition   | 219,555   | -        | 219,555             | 60,008              |
|   | 327,843   | -        | 327,843             | 48,335,637          |
| <b>EXPENDITURES</b>   |           |          |                     |                     |
| Amortization  | -         | 14,071   | 14,071              | 13,045              |
| Fair Share  | -         | -        | -                   | 46,208,923          |
| Feasibility studies   | -         | -        | -                   | 75,253              |
| Miscellaneous   | 31,682    | -        | 31,682              | 100,852             |
|   | 31,682    | 14,071   | 45,753              | 46,398,073          |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> |           |          |                     |                     |
|   | 296,161   | (14,071) | 282,090             | 1,937,564           |
| <b>TRANSFERS</b>  |           |          |                     |                     |
| From Operating Reserve                                      | -         | -        | -                   | 45,253              |
| To Capital Reserve  | -         | 5,134    | 5,134               | -                   |
| To Comm Reserve   | -         | -        | -                   | (1,000,000)         |
| To Reserve  | (17,050)  | -        | (17,050)            | (24,214)            |
| To Feasibility Reserve                                      | (75,000)  | -        | (75,000)            | (105,000)           |
| To Gas Tax Reserve  | -         | -        | -                   | (926,421)           |
|   | 204,111   | (8,937)  | 195,174             | (72,818)            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               |           |          |                     |                     |
|   | 171,445   | 16,508   | 187,953             | 260,771             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     |           |          |                     |                     |
|   | 375,556   | 7,571    | 383,127             | 187,953             |



**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Administration - Regional District Development - 1250**  
For year ended December 31, 2016

**Schedule 7**

|   | <b>2016</b>        | 2015               |
|---|--------------------|--------------------|
|   | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| <b>REVENUE</b>  |                    |                    |
| Grants  | <b>52,621</b>      | 124,028            |
| Grants-in-lieu  | <b>66,137</b>      | 63,507             |
| Recovered costs   | <b>45</b>          | 6,220              |
| Requisition   | <b>637,524</b>     | 654,869            |
|   | <b>756,327</b>     | 848,624            |
| <b>EXPENDITURES</b>                                     |                    |                    |
| Advertising   | -                  | 535                |
| Employee benefits                                       | <b>67,635</b>      | 65,751             |
| Employee wages  | <b>236,984</b>     | 240,066            |
| Equipment lease and maintenance                         | <b>100,534</b>     | 118,351            |
| Groundwater project                                     | <b>27,747</b>      | 223,809            |
| Insurance   | <b>1,444</b>       | 1,693              |
| Memberships   | <b>210</b>         | -                  |
| Office supplies   | <b>39,467</b>      | 33,763             |
| Professional services                                   | <b>44,530</b>      | 54,861             |
| Regional development                                    | -                  | 24,043             |
| Shared administrative costs                             | <b>53,955</b>      | 51,947             |
| Site C monitoring                                       | <b>12,621</b>      | 44,029             |
| Telephone   | <b>32,773</b>      | 32,781             |
| Travel and benefits                                     | <b>4,489</b>       | 1,858              |
| Use of fleet  | <b>1,800</b>       | 1,300              |
|   | <b>624,189</b>     | 894,787            |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <b>132,138</b>     | (46,163)           |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | <b>233,810</b>     | 279,973            |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>365,948</b>     | 233,810            |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Grants to Community Organizations - 1950  
 For the year ended December 31, 2016

Schedule 8

|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>REVENUE</b>  |                            |                            |
| Grants-in-lieu  | 32,410                     | 28,423                     |
| Requisition   | 313,527                    | 293,813                    |
|   | <b>345,937</b>             | <b>322,236</b>             |
| <b>EXPENDITURES</b>                                     |                            |                            |
| Electoral area grants                                   | 33,844                     | 30,600                     |
| Miscellaneous grants                                    | 11,500                     | 145,387                    |
| STARS   | 170,000                    | 170,000                    |
|   | <b>215,344</b>             | <b>345,987</b>             |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <b>130,593</b>             | <b>(23,751)</b>            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | <b>40,223</b>              | <b>63,974</b>              |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>170,816</b>             | <b>40,223</b>              |

Peace River Regional District  
Schedule of Revenue and Expenditures  
Recreation and Cultural Facilities Grants in Aid - 1951

Schedule 9

For the year ended December 31, 2016

|   | <b>2016</b>        | 2015               |
|---|--------------------|--------------------|
|   | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| <b>REVENUE</b>  |                    |                    |
| Requisition   | <b>316,118</b>     | 437,516            |
| <b>EXPENDITURES</b>                                     |                    |                    |
| Grants-in-aid   | <b>278,401</b>     | 375,595            |
| Shared administration costs                             | <b>47,388</b>      | 62,443             |
| Volunteer recognition banquet                           | <b>7,132</b>       | 5,505              |
| Workshop registration                                   | <b>250</b>         | 4,630              |
|   | <b>333,171</b>     | 448,173            |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <b>(17,053)</b>    | (10,657)           |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | <b>30,770</b>      | 41,427             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>13,717</b>      | 30,770             |

Peace River Regional District  
Schedule of Revenue and Expenditures  
Charlie Lake Fire Protection - 2410  
For the year ended December 31, 2016

Schedule 10

|   | Operating | Capital   | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|-----------|---------------------|---------------------|
| <b>REVENUE</b>  |           |           |                     |                     |
| Grants-in-lieu  | -         | -         | -                   | 226                 |
| Interest on reserves  | 178       | 3,941     | 4,119               | 3,594               |
| Recovered Costs   | 27,116    | -         | 27,116              | 6,603               |
| Requisition   | 771,793   | -         | 771,793             | 845,825             |
|   | 799,087   | 3,941     | 803,028             | 856,248             |
| <b>EXPENDITURES</b>   |           |           |                     |                     |
| Advertising   | 9,791     | -         | 9,791               | 15,738              |
| Amortization  | -         | 106,312   | 106,312             | 103,001             |
| Building & grounds maintenance                              | 46,879    | -         | 46,879              | 19,816              |
| Contract services   | -         | -         | -                   | 2,628               |
| Employee benefits   | 47,511    | -         | 47,511              | 48,577              |
| Employee wages  | 155,447   | -         | 155,447             | 164,940             |
| Equipment lease and maintenance                             | 15,948    | -         | 15,948              | 17,945              |
| Fire service review and implementation                      | -         | -         | -                   | 10,215              |
| Insurance   | 5,910     | -         | 5,910               | 6,609               |
| Major non-capital purchases                                 | 11,015    | -         | 11,015              | 13,667              |
| Meetings  | 207       | -         | 207                 | 870                 |
| Memberships and dues  | 981       | -         | 981                 | 863                 |
| Miscellaneous   | 2,042     | -         | 2,042               | 3,663               |
| Operations  | 135,046   | -         | 135,046             | 148,474             |
| Shared administration costs                                 | 12,625    | -         | 12,625              | 3,213               |
| Travel and meals  | 73,180    | -         | 73,180              | 74,530              |
| Use of fleet  | -         | -         | -                   | 100                 |
| Utilities   | 20,298    | -         | 20,298              | 20,970              |
| Vehicle repairs and maintenance                             | 95,804    | -         | 95,804              | 94,702              |
|   | 632,684   | 106,312   | 738,996             | 750,521             |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | 166,403   | (102,371) | 64,032              | 105,727             |
| <b>TRANSFERS</b>  |           |           |                     |                     |
| Capital Purchases   | (16,554)  | 16,554    | -                   | -                   |
| To Capital Reserve  | (65,000)  | -         | (65,000)            | (100,000)           |
| To Green Carbon Reserve                                     | (1,370)   | -         | (1,370)             | (1,370)             |
| To Operating Reserve  | (8,351)   | -         | (8,351)             | (10,000)            |
| To Reserve  | (178)     | (3,941)   | (4,119)             | (3,594)             |
|   | 74,950    | (89,758)  | (14,808)            | (9,237)             |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | 37,143    | 950,009   | 987,152             | 996,389             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | 112,093   | 860,251   | 972,344             | 987,152             |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Chetwynd Rural Fire Protection - 2411**  
*For the year ended December 31, 2016*

**Schedule 11**

|  | <b>2016</b>        | 2015               |
|--|--------------------|--------------------|
|  | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| <b>REVENUE</b>                                 |                    |                    |
| Requisition                                    | <b>64,743</b>      | 59,574             |
| <b>EXPENDITURES</b>                            |                    |                    |
| Contract service - fire                        | <b>61,064</b>      | 56,573             |
| Insurance                                      | <b>694</b>         | 676                |
| Shared administration costs                    | <b>3,002</b>       | 2,390              |
|  | <b>64,760</b>      | 59,639             |
| <b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b> | <b>(17)</b>        | (65)               |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>  | <b>23</b>          | 88                 |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>        | <b>6</b>           | 23                 |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Dawson Creek-Pouce Coupe Rural Fire Protection - 2412  
 For the year ended December 13, 2016

Schedule 12

|   | Operating | Capital  | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|----------|---------------------|---------------------|
| <b>REVENUE</b>  |           |          |                     |                     |
| Grants-in-lieu  | -         | -        | -                   | 305                 |
| Interest on reserves  | -         | 3,621    | <b>3,621</b>        | 3,875               |
| Requisition   | 381,189   | -        | <b>381,189</b>      | 374,157             |
|   | 381,189   | 3,621    | <b>384,810</b>      | 378,337             |
| <b>EXPENDITURES</b>   |           |          |                     |                     |
| Amortization  | -         | 21,250   | <b>21,250</b>       | 28,346              |
| Fire contract   | 276,990   | -        | <b>276,990</b>      | 320,620             |
| Insurance   | 694       | -        | <b>694</b>          | 676                 |
| Shared administration costs                                 | 3,827     | -        | <b>3,827</b>        | 3,215               |
|   | 281,511   | 21,250   | <b>302,761</b>      | 352,857             |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | 99,678    | (17,629) | <b>82,049</b>       | 25,480              |
| <b>TRANSFERS</b>  |           |          |                     |                     |
| To Capital Reserve  | -         | -        | -                   | (50,000)            |
| To Reserve  | -         | (3,621)  | <b>(3,621)</b>      | (3,875)             |
|   | 99,678    | (21,250) | <b>78,428</b>       | (28,395)            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | 1,002     | 212,503  | <b>213,505</b>      | 241,900             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | 100,680   | 191,253  | <b>291,933</b>      | 213,505             |

Peace River Regional District  
Schedule of Revenue and Expenditures  
Fort St. John Rural Fire Protection - 2413  
For the year ended December 31, 2016

Schedule 13

|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>REVENUE</b>                                |                            |                            |
| Requisition                                   | 849,951                    | 817,471                    |
| <b>EXPENDITURES</b>                           |                            |                            |
| Contract service - fire                       | 645,214                    | 613,411                    |
| Insurance                                     | 694                        | 676                        |
| Shared administration costs                   | 4,060                      | 3,448                      |
|   | <b>649,968</b>             | <b>617,535</b>             |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>    | <b>199,983</b>             | <b>199,936</b>             |
| <b>TRANSFERS</b>                              |                            |                            |
| To Rural Loan Fund                            | <b>(200,000)</b>           | <b>(200,000)</b>           |
|   | <b>(17)</b>                | <b>(64)</b>                |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b> | <b>23</b>                  | <b>87</b>                  |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>       | <b>6</b>                   | <b>23</b>                  |

Peace River Regional District  
Schedule of Revenue and Expenditures  
Moberly Lake Fire Service - 2414  
For the year ended December 31, 2016

Schedule 14

|  | Operating | Capital  | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|--|-----------|----------|---------------------|---------------------|
| <b>REVENUE</b>                                     |           |          |                     |                     |
| Interest on reserve                                | -         | 110      | <b>110</b>          | 96                  |
| Requisition  | 58,932    | -        | <b>58,932</b>       | 68,797              |
|  | 58,932    | 110      | <b>59,042</b>       | 68,893              |
| <b>EXPENDITURES</b>                                |           |          |                     |                     |
| Amortization                                       | -         | 25,104   | <b>25,104</b>       | 25,104              |
| Contract service - fire                            | 60,000    | -        | <b>60,000</b>       | 60,000              |
| Insurance  | 3,483     | -        | <b>3,483</b>        | 3,805               |
| Shared administration costs                        | 2,877     | -        | <b>2,877</b>        | 2,265               |
|  | 66,360    | 25,104   | <b>91,464</b>       | 91,174              |
| <b>DEFICIENCY OF REVENUE<br/>OVER EXPENDITURES</b> | (7,428)   | (24,994) | <b>(32,422)</b>     | (22,281)            |
| <b>TRANSFERS</b>                                   |           |          |                     |                     |
| From Fair Share Reserve                            | 10,000    | -        | <b>10,000</b>       | -                   |
| To Capital Reserve                                 | (2,500)   | -        | <b>(2,500)</b>      | (2,500)             |
| To Reserves  | -         | (110)    | <b>(110)</b>        | (96)                |
| To Green Carbon Reserve                            | (150)     | -        | <b>(150)</b>        | (150)               |
|  | (78)      | (25,104) | <b>(25,182)</b>     | (25,027)            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>      | 95        | 225,934  | <b>226,029</b>      | 251,056             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>            | 17        | 200,830  | <b>200,847</b>      | 226,029             |



Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Taylor Rural Fire Protection - 2415  
 For the year ended December 31, 2016

Schedule 15

|  | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|--|----------------------------|----------------------------|
| <b>REVENUE</b>                                 |                            |                            |
| Grants-in-lieu                                 | -                          | 6                          |
| Requisition                                    | <b>179,537</b>             | 166,661                    |
|  | <b>179,537</b>             | 166,667                    |
| <b>EXPENDITURES</b>                            |                            |                            |
| Contract service - fire                        | <b>175,613</b>             | 163,415                    |
| Insurance                                      | <b>694</b>                 | 676                        |
| Shared administration costs                    | <b>3,253</b>               | 2,641                      |
|  | <b>179,560</b>             | 166,732                    |
| <b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b> | <b>(23)</b>                | (65)                       |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>  | <b>29</b>                  | 94                         |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>        | <b>6</b>                   | 29                         |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Tomslake Rural Fire Protection - 2416  
 For the year ended December 31, 2016

Schedule 16

|  | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|--|----------------------------|----------------------------|
| <b>REVENUE</b>                                 |                            |                            |
| Requisition                                    | 119,259                    | 105,032                    |
| Interest on reserves                           | 162                        | 941                        |
|  | <b>119,421</b>             | <b>105,973</b>             |
| <b>EXPENDITURES</b>                            |                            |                            |
| Contract service - fire                        | 103,500                    | 81,500                     |
| Insurance                                      | 2,671                      | 2,777                      |
| Major non-capital purchases                    | 120,000                    | 150,000                    |
| Shared administration costs                    | 2,832                      | 3,202                      |
|  | <b>229,003</b>             | <b>237,479</b>             |
| <b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b> | <b>(109,582)</b>           | <b>(131,506)</b>           |
| <b>TRANSFER</b>                                |                            |                            |
| From Fair Share Reserve                        | -                          | 150,000                    |
| From Gas Tax Reserve                           | -                          | -                          |
| From Operating Reserve                         | 120,000                    | -                          |
| To Operating Reserve                           | (10,000)                   | (17,500)                   |
| To Green Carbon Reserve                        | (60)                       | -                          |
| To Reserve                                     | (162)                      | (941)                      |
|  | <b>196</b>                 | <b>53</b>                  |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>  | <b>83</b>                  | <b>30</b>                  |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>        | <b>279</b>                 | <b>83</b>                  |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**911 Emergency Telephone - 2500**  
For the year ended December 31, 2016

**Schedule 17**

|   | Operating | Capital | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|---------|---------------------|---------------------|
| <b>REVENUE</b>  |           |         |                     |                     |
| Interest on reserve                                     | -         | 747     | 747                 | 305                 |
| Grants-in-lieu  | 124,438   | -       | 124,438             | 101,584             |
| Recovered costs   | 5,301     | -       | 5,301               | 5,554               |
| Requisition   | 1,205,435 | -       | 1,205,435           | 1,050,901           |
|   | 1,335,174 | 747     | 1,335,921           | 1,158,344           |
| <b>EXPENDITURES</b>                                     |           |         |                     |                     |
| Amortization  | -         | 9,566   | 9,566               | 21,014              |
| Dispatch  | 897,854   | -       | 897,854             | 895,859             |
| Insurance   | 3,971     | -       | 3,971               | 4,696               |
| Operations  | 173,442   | -       | 173,442             | 161,593             |
| Repairs and maintenance                                 | 5,000     | -       | 5,000               | -                   |
| 911 Review  | -         | -       | -                   | 7,612               |
| Shared administration costs                             | 54,326    | -       | 54,326              | 46,924              |
|   | 1,134,593 | 9,566   | 1,144,159           | 1,137,698           |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | 200,581   | (8,819) | 191,762             | 20,646              |
| <b>TRANSFERS</b>  |           |         |                     |                     |
| To Capital Reserve                                      | -         | -       | -                   | (25,000)            |
| To Operating Reserve                                    | (100,000) | -       | (100,000)           | -                   |
| To Reserve  | -         | (747)   | (747)               | (305)               |
|   | 100,581   | (9,566) | 91,015              | (4,659)             |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | 33,419    | 28,369  | 61,788              | 66,447              |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | 134,000   | 18,803  | 152,803             | 61,788              |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Emergency Planning - 2510**  
*For the year ended December 31, 2016*

**Schedule 18**

|   | <b>2016</b>        | 2015               |
|---|--------------------|--------------------|
|   | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| <b>REVENUE</b>                                |                    |                    |
| Cost recovered                                | <b>228,756</b>     | 226,519            |
| Interest on reserves                          | <b>2,177</b>       | 2,222              |
| PEP task number reimbursement                 | <b>324,175</b>     | 330                |
| Recovered costs                               | <b>65</b>          | 66                 |
| Requisition                                   | <b>120,400</b>     | 185,711            |
|   | <b>675,573</b>     | 414,848            |
| <b>EXPENDITURES</b>                           |                    |                    |
| Advertising                                   | <b>1,863</b>       | 185                |
| Employee benefits                             | <b>66,975</b>      | 52,743             |
| Employee wages                                | <b>227,431</b>     | 240,996            |
| EOC incidents                                 | <b>253,343</b>     | 330                |
| Equipment lease and maintenance               | <b>67,832</b>      | -                  |
| Grant - Search and Rescue                     | <b>18,557</b>      | 22,000             |
| Insurance                                     | <b>2,817</b>       | 2,961              |
| Office and supplies                           | <b>4,240</b>       | 4,555              |
| Operating                                     | <b>4,650</b>       | 4,089              |
| Shared administration costs                   | <b>10,000</b>      | 10,000             |
| Travel and meals                              | <b>5,265</b>       | 6,373              |
| Use of fleet                                  | <b>6,600</b>       | 2,900              |
|   | <b>669,573</b>     | 347,132            |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>    | <b>6,000</b>       | 67,716             |
| <b>TRANSFERS</b>                              |                    |                    |
| To Reserve                                    | <b>(2,177)</b>     | (2,222)            |
| To Operating Reserve                          |                    | (20,000)           |
|   | <b>3,823</b>       | 45,494             |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b> | <b>117,175</b>     | 71,681             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>       | <b>120,998</b>     | 117,175            |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Emergency Rescue Vehicle - 2540**  
*For the year ended December 31, 2016*

**Schedule 19**

|   | <b>2016</b>        | 2015               |
|---|--------------------|--------------------|
|   | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| <b>REVENUE</b>                                |                    |                    |
| Requisition                                   | <b>6,575</b>       | 6,575              |
| <b>EXPENDITURES</b>                           |                    |                    |
| Grants-in-aid                                 | <b>6,500</b>       | 6,500              |
| Shared administration costs                   | <b>75</b>          | 75                 |
|   | <b>6,575</b>       | 6,575              |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>    | -                  | -                  |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b> | -                  | -                  |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>       | -                  | -                  |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Building Inspection - 2921**  
For the year ended December 31, 2016

**Schedule 20**

|   | Operating       | Capital        | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------------|----------------|---------------------|---------------------|
| <b>REVENUE</b>  |                 |                |                     |                     |
| Fees  | 146,524         | -              | <b>146,524</b>      | 180,316             |
| Interest on reserve   | -               | 333            | <b>333</b>          | 355                 |
| Recovered costs   | 14,507          | -              | <b>14,507</b>       | 21,863              |
| Requisition   | 769             | -              | <b>769</b>          | 62,979              |
|   | <b>161,800</b>  | <b>333</b>     | <b>162,133</b>      | <b>265,513</b>      |
| <b>EXPENDITURES</b>   |                 |                |                     |                     |
| Advertising   | 114             | -              | <b>114</b>          | 2,028               |
| Amortization  | -               | 4,000          | <b>4,000</b>        | 4,000               |
| Contracted services   | 333             | -              | <b>333</b>          | 4,661               |
| Employee benefits   | 20,434          | -              | <b>20,434</b>       | 13,341              |
| Employee wages  | 81,633          | -              | <b>81,633</b>       | 64,922              |
| Equipment repairs and maintenance                           | -               | -              | -                   | 1,764               |
| Insurance   | 6,950           | -              | <b>6,950</b>        | 6,849               |
| Membership and dues   | 819             | -              | <b>819</b>          | 400                 |
| Office and supplies   | 1,791           | -              | <b>1,791</b>        | 4,105               |
| Professional services                                       | -               | -              | -                   | 3,408               |
| School acquisition fees paid                                | 18,979          | -              | <b>18,979</b>       | 42,892              |
| Shared administration costs                                 | 64,155          | -              | <b>64,155</b>       | 62,146              |
| Travel and meals  | 4,014           | -              | <b>4,014</b>        | 5,340               |
| Use of fleet  | -               | -              | -                   | 6,100               |
|   | <b>199,222</b>  | <b>4,000</b>   | <b>203,222</b>      | <b>221,956</b>      |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | <b>(37,422)</b> | <b>(3,667)</b> | <b>(41,089)</b>     | <b>43,557</b>       |
| <b>TRANSFER</b>   |                 |                |                     |                     |
| To Capital Reserve  | -               | (333)          | <b>(333)</b>        | (355)               |
| To Green Carbon Reserve                                     | (400)           | -              | <b>(400)</b>        | (400)               |
|   | <b>(37,822)</b> | <b>(4,000)</b> | <b>(41,822)</b>     | <b>42,802</b>       |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | <b>168,809</b>  | <b>7,998</b>   | <b>176,807</b>      | <b>134,005</b>      |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | <b>130,987</b>  | <b>3,998</b>   | <b>134,985</b>      | <b>176,807</b>      |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Animal Control - 2930**  
*For the year ended December 31, 2016*

**Schedule 21**

|   | <b>2016</b>        | 2015               |
|---|--------------------|--------------------|
|   | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| <b>REVENUE</b>                                |                    |                    |
| Requisition                                   | <b>20,200</b>      | 20,200             |
| <b>EXPENDITURES</b>                           |                    |                    |
| Grant-in-aid                                  | <b>20,000</b>      | 20,000             |
| Shared administration costs                   | <b>200</b>         | 200                |
|   | <b>20,200</b>      | 20,200             |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>    | -                  | -                  |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b> | -                  | -                  |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>       | -                  | -                  |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Fort St. John Airport Water Utility - 4100  
 For the year ended December 31, 2015

Schedule 22

|   | Operating | Capital | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|---------|---------------------|---------------------|
| <b>REVENUE</b>  |           |         |                     |                     |
| Interest on reserves                                    | 195       | 88      | <b>283</b>          | 263                 |
| Parcel Tax  | 12,000    | -       | <b>12,000</b>       | 11,000              |
| User rates  | 37,055    | -       | <b>37,055</b>       | 31,951              |
|   | 49,250    | 88      | <b>49,338</b>       | 43,214              |
| <b>EXPENDITURES</b>                                     |           |         |                     |                     |
| Amortization  | -         | 8,485   | <b>8,485</b>        | 8,485               |
| Insurance   | 826       | -       | <b>826</b>          | 844                 |
| Operations  | 55,166    | -       | <b>55,166</b>       | 35,011              |
| Shared administration costs                             | 500       | -       | <b>500</b>          | 500                 |
|   | 56,492    | 8,485   | <b>64,977</b>       | 44,840              |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | (7,242)   | (8,397) | <b>(15,639)</b>     | (1,626)             |
| <b>TRANSFERS</b>  |           |         |                     |                     |
| From PRA  | 12,000    | -       | <b>12,000</b>       | -                   |
| To Capital Reserve                                      | (2,000)   | -       | <b>(2,000)</b>      | (2,000)             |
| To Green Carbon Reserve                                 | (10)      | -       | <b>(10)</b>         | (10)                |
| To Reserve  | (195)     | (88)    | <b>(283)</b>        | (263)               |
| To Operating Reserve                                    | (2,500)   | -       | <b>(2,500)</b>      | (2,500)             |
|   | 53        | (8,485) | <b>(8,432)</b>      | (6,399)             |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | 2,290     | 110,499 | <b>112,789</b>      | 119,188             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | 2,343     | 102,014 | <b>104,357</b>      | 112,789             |



Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Charlie Lake Sewer Utility - 4201  
 For the year ended December 31, 2016

Schedule 23

|   | Operating | Capital    | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|------------|---------------------|---------------------|
| <b>REVENUE</b>  |           |            |                     |                     |
| Connection fees   | 970,525   | -          | 970,525             | 1,201,964           |
| Interest on reserves  | 1,735     | 1,347      | 3,082               | 1,697               |
| Recovered costs   | -         | -          | -                   | 200                 |
| User fees   | 145,500   | -          | 145,500             | 144,160             |
|   | 1,117,760 | 1,347      | 1,119,107           | 1,348,021           |
| <b>EXPENDITURES</b>   |           |            |                     |                     |
| Amortization  | -         | 328,790    | 328,790             | 261,868             |
| Contract services   | -         | -          | -                   | 46,800              |
| Insurance   | 2,549     | -          | 2,549               | 2,947               |
| Maintenance and supplies                                    | 583,714   | -          | 583,714             | 58,021              |
| Major non-capital purchases                                 | 13,465    | -          | 13,465              | -                   |
| Meetings  | 60        | -          | 60                  | -                   |
| Office and miscellaneous                                    | 44        | -          | 44                  | 1,813               |
| Operations  | 11,486    | -          | 11,486              | 910,166             |
| Professional services                                       | 47,140    | -          | 47,140              | 30,242              |
| Sewer monitoring  | 6,589     | -          | 6,589               | 9,620               |
| Shared administration costs                                 | 1,175     | -          | 1,175               | 1,175               |
| Telephone and internet                                      | 3,690     | -          | 3,690               | 5,978               |
| Travel and meals  | 71        | -          | 71                  | -                   |
| Utilities   | 7,175     | -          | 7,175               | 9,454               |
|   | 677,158   | 328,790    | 1,005,948           | 1,338,084           |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | 440,602   | (327,443)  | 113,159             | 9,937               |
| <b>TRANSFERS</b>  |           |            |                     |                     |
| Capital Purchases   | (91,896)  | 91,896     | -                   | -                   |
| From Fair Share Reserve                                     | -         | -          | -                   | 1,762,969           |
| From Gas Tax Reserve  | 146,138   | -          | 146,138             | 4,196,824           |
| From Rural Loan Fund  | -         | -          | -                   | 65,633              |
| To DCC Reserve  | (34,191)  | -          | (34,191)            | (131,744)           |
| To Capital Reserve  | -         | -          | -                   | -                   |
| To Green Carbon Reserve                                     | (30)      | -          | (30)                | (30)                |
| To Reserve  | (1,735)   | (1,347)    | (3,082)             | (1,697)             |
| To Operating Reserve  | (74,241)  | -          | (74,241)            | (20,000)            |
|   | 384,647   | (236,894)  | 147,753             | 5,881,892           |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | 170,780   | 10,669,875 | 10,840,655          | 4,958,763           |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | 555,427   | 10,432,981 | 10,988,408          | 10,840,655          |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Chilton Subdivision Sewer Utility - 4202  
 For the year ended December 31, 2016

Schedule 24

|   | Operating | Capital  | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|----------|---------------------|---------------------|
| <b>REVENUE</b>  |           |          |                     |                     |
| Interest on reserves  | 198       | 233      | 431                 | 414                 |
| Miscellaneous   | -         | -        | -                   | 100                 |
| Parcel tax  | 21,972    | -        | 21,972              | 21,370              |
|   | 22,170    | 233      | 22,403              | 21,884              |
| <b>EXPENDITURES</b>   |           |          |                     |                     |
| Amortization  | -         | 11,502   | 11,502              | 11,502              |
| Insurance   | 933       | -        | 933                 | 980                 |
| Maintenance   | -         | -        | -                   | 14                  |
| Operations  | 14,503    | -        | 14,503              | 15,630              |
| Shared administration costs                                 | 175       | -        | 175                 | 175                 |
| Utilities   | 793       | -        | 793                 | 824                 |
|   | 16,404    | 11,502   | 27,906              | 29,125              |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | 5,766     | (11,269) | <b>(5,503)</b>      | (7,241)             |
| <b>TRANSFERS</b>  |           |          |                     |                     |
| To Capital Reserve  | (2,500)   | -        | <b>(2,500)</b>      | (3,000)             |
| To Green Carbon Reserve                                     | (10)      | -        | <b>(10)</b>         | (10)                |
| To Reserve  | (198)     | (233)    | <b>(431)</b>        | (414)               |
| To Operating Reserve  | (2,500)   | -        | <b>(2,500)</b>      | (2,500)             |
|   | 558       | (11,502) | <b>(10,944)</b>     | (13,165)            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | 2,218     | 300,388  | <b>302,606</b>      | 315,771             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | 2,776     | 288,886  | <b>291,662</b>      | 302,606             |

Peace River Regional District  
Schedule of Revenue and Expenditures  
Fort St. John Airport Sewer Utility - 4203  
For the year ended December 31, 2016

Schedule 25

|   | Operating | Capital | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|---------|---------------------|---------------------|
| <b>REVENUE</b>  |           |         |                     |                     |
| Interest on reserves                                    | 342       | 263     | 605                 | 627                 |
| Parcel tax  | 18,265    | -       | 18,265              | 15,021              |
| User rates  | 37,055    | -       | 37,055              | 31,951              |
|   | 55,662    | 263     | 55,925              | 47,599              |
| <b>EXPENDITURES</b>                                     |           |         |                     |                     |
| Amortization  | -         | 4,508   | 4,508               | 4,508               |
| Insurance   | 694       | -       | 694                 | 676                 |
| Operations  | 42,703    | -       | 42,703              | 47,040              |
| Shared administration costs                             | 500       | -       | 500                 | 500                 |
|   | 43,897    | 4,508   | 48,405              | 52,724              |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | 11,765    | (4,245) | 7,520               | (5,125)             |
| <b>TRANSFERS</b>  |           |         |                     |                     |
| From Fair Share Reserve                                 | 4,158     | -       | 4,158               | -                   |
| To Capital Reserve                                      | (1,000)   | -       | (1,000)             | (1,000)             |
| To Reserve  | (342)     | (263)   | (605)               | (627)               |
| To Operating Reserve                                    | (1,000)   | -       | (1,000)             | (1,000)             |
|   | 13,581    | (4,508) | 9,073               | (7,752)             |
| <b>ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR</b> | (3,064)   | 4,509   | 1,445               | 9,197               |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | 10,517    | 1       | 10,518              | 1,445               |

Peace Rive Regional District  
 Schedule of Revenue and Expenditures  
 Friesen Sewer Utility - 4204  
 For the year ended December 31, 2016

Schedule 26

|   | Operating | Capital  | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|----------|---------------------|---------------------|
| <b>REVENUE</b>  |           |          |                     |                     |
| Interest on reserves  | 131       | 34       | 165                 | 165                 |
| Parcel tax  | 3,750     | -        | 3,750               | 7,670               |
| User rates  | 5,275     | -        | 5,275               | 5,275               |
|   | 9,156     | 34       | 9,190               | 13,110              |
| <b>EXPENDITURES</b>   |           |          |                     |                     |
| Amortization  | -         | 13,708   | 13,708              | 13,708              |
| Insurance   | 694       | -        | 694                 | 676                 |
| Operations  | 5,286     | -        | 5,286               | 5,636               |
| Shared administration costs                                 | 50        | -        | 50                  | 50                  |
|   | 6,030     | 13,708   | 19,738              | 20,070              |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | 3,126     | (13,674) | <b>(10,548)</b>     | (6,960)             |
| <b>TRANSFERS</b>  |           |          |                     |                     |
| To Capital Reserve  | (1,000)   | -        | <b>(1,000)</b>      | (1,800)             |
| To Operating Reserve  | (1,000)   | -        | <b>(1,000)</b>      | (700)               |
| To Reserve  | (131)     | (34)     | <b>(165)</b>        | (165)               |
| To Rural Loan Fund  | -         | -        | -                   | (5,720)             |
|   | 995       | (13,708) | <b>(12,713)</b>     | (15,345)            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | 451       | 397,546  | <b>397,997</b>      | 413,342             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | 1,446     | 383,838  | <b>385,284</b>      | 397,997             |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Harper Imperial Sewer Utility - 4205  
 For the year ended December 31, 2016

Schedule 27

|   | Operating | Capital   | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|-----------|---------------------|---------------------|
| <b>REVENUE</b>  |           |           |                     |                     |
| Connection fees   | 200       | -         | 200                 | 900                 |
| Interest on reserves  | 82        | 82        | 164                 | 113                 |
| MFA actuarial contributions                                 | 2,822     | -         | 2,822               | 1,844               |
| Parcel tax  | 46,975    | -         | 46,975              | 46,856              |
| User fees   | 13,108    | -         | 13,108              | 11,892              |
|   | 63,187    | 82        | 63,269              | 61,605              |
| <b>EXPENDITURES</b>   |           |           |                     |                     |
| Amortization  | -         | 41,448    | 41,448              | 41,448              |
| Insurance   | 933       | -         | 933                 | 980                 |
| Interest  | 15,389    | -         | 15,389              | 15,389              |
| Operations  | 15,081    | -         | 15,081              | 12,323              |
| Shared administration costs                                 | 150       | -         | 150                 | 150                 |
| Utilities   | 1,689     | -         | 1,689               | 1,413               |
|   | 33,242    | 41,448    | 74,690              | 71,703              |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | 29,945    | (41,366)  | (11,421)            | (10,098)            |
| <b>TRANSFERS</b>  |           |           |                     |                     |
| Actuarial adjustments to debenture debt                     | (2,822)   | 2,822     | -                   | -                   |
| Debt Principal Proceeds                                     | (22,604)  | 22,604    | -                   | -                   |
| To Capital Reserve  | (5,000)   | -         | (5,000)             | (2,500)             |
| To Green Carbon Reserve                                     | (10)      | -         | (10)                | (10)                |
| To Operating Reserve  | (5,000)   | -         | (5,000)             | (2,500)             |
| To Reserve  | (82)      | (82)      | (164)               | (113)               |
|   | (5,573)   | (16,022)  | (21,595)            | (15,221)            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | 14,575    | 1,085,653 | 1,100,228           | 1,098,449           |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | 9,002     | 1,069,631 | 1,078,633           | 1,083,228           |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Kelly Lake Sewer Utility - 4206  
 For the year ended December 31, 2016

Schedule 28

|   | Operating | Capital  | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|----------|---------------------|---------------------|
| <b>REVENUE</b>  |           |          |                     |                     |
| Interest on reserves                                    | 162       | 90       | 252                 | 268                 |
| Parcel tax  | 18,750    | -        | 18,750              | 18,750              |
|   | 18,912    | 90       | 19,002              | 19,018              |
| <b>EXPENDITURES</b>                                     |           |          |                     |                     |
| Amortization  | -         | 33,269   | 33,269              | 32,062              |
| Insurance   | 957       | -        | 957                 | 1,009               |
| Major non- capital purchases                            | 1,880     | -        | 1,880               | -                   |
| Miscellaneous   | 93        | -        | 93                  | 102                 |
| Office  | 322       | -        | 322                 | 3,849               |
| Operations  | 13,145    | -        | 13,145              | 14,434              |
| Shared administration costs                             | 150       | -        | 150                 | 150                 |
| Utilities   | 549       | -        | 549                 | 425                 |
|   | 17,096    | 33,269   | 50,365              | 52,031              |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | 1,816     | (33,179) | (31,363)            | (32,624)            |
| <b>TRANSFERS</b>  |           |          |                     |                     |
| From PRA  | 1,614     | -        | 1,614               | -                   |
| From FS Reserve   | 10,456    | -        | 10,456              | 6,127               |
| Capital purchases                                       | (12,070)  | 12,070   | -                   | -                   |
| To Reserve  | (162)     | (90)     | (252)               | (268)               |
| To Green Carbon Reserve                                 | (10)      | -        | (10)                | (10)                |
|   | 1,644     | (21,199) | (19,555)            | (27,164)            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | 3,513     | 634,699  | 638,212             | 665,376             |
| <b>ACCUMULATED SURPLUS (DEFICIT), END OF YEAR</b>       | 5,157     | 613,500  | 618,657             | 638,212             |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Rolla Sewer Utility - 4207  
 For the year ended December 31, 2016

Schedule 29

|   | Operating | Capital  | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|----------|---------------------|---------------------|
| <b>REVENUE</b>  |           |          |                     |                     |
| Frontage tax  | 22,490    | -        | 22,490              | 19,073              |
| Interest on reserves  | 107       | 66       | 173                 | 167                 |
|   | 22,597    | 66       | 22,663              | 19,240              |
| <b>EXPENDITURES</b>   |           |          |                     |                     |
| Amortization  | -         | 16,271   | 16,271              | 15,431              |
| Insurance   | 1,290     | -        | 1,290               | 1,432               |
| Operations  | 19,974    | -        | 19,974              | 26,902              |
| Shared administration costs                                 | 500       | -        | 500                 | 500                 |
|   | 21,764    | 16,271   | 38,035              | 44,265              |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> |           |          |                     |                     |
|   | 833       | (16,205) | (15,372)            | (25,025)            |
| <b>TRANSFERS</b>  |           |          |                     |                     |
| From Capital  | (8,396)   | 8,396    | -                   | -                   |
| From FS Reserve   | -         | -        | -                   | 3,791               |
| To Green Carbon Reserve                                     | (20)      | -        | (20)                | (20)                |
| To Capital Reserve  | (1,000)   | -        | (1,000)             | (1,000)             |
| To Reserve  | (107)     | (66)     | (173)               | (167)               |
| To Operating Reserve  | (1,000)   | -        | (1,000)             | (1,000)             |
|   | (9,690)   | (7,875)  | (17,565)            | (23,421)            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               |           |          |                     |                     |
|   | 729       | 54,080   | 54,809              | 78,230              |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     |           |          |                     |                     |
|   | (8,961)   | 46,205   | 37,244              | 54,809              |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Regional Solid Waste Management - 4300**  
*For the year ended December 31, 2016*

**Schedule 30**

|   | Operating   | Capital     | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-------------|-------------|---------------------|---------------------|
| <b>REVENUE</b>  |             |             |                     |                     |
| Fees  | 3,723,525   | -           | 3,723,525           | 4,615,553           |
| Gain on disposition of capital assets                       | 6,547       | -           | 6,547               | -                   |
| Grant   | -           | -           | -                   | 388,695             |
| Grants-in-lieu  | 727,095     | -           | 727,095             | 647,079             |
| Interest on reserves  | 8,153       | 46,229      | 54,382              | 54,920              |
| MFA actuarial contribution                                  | 58,711      | -           | 58,711              | 40,028              |
| Miscellaneous   | 2,380       | -           | 2,380               | 2,360               |
| Recovered costs   | 32,090      | -           | 32,090              | 143,675             |
| Recycling   | 104,441     | -           | 104,441             | 47,199              |
| Requisition   | 7,043,406   | -           | 7,043,406           | 6,692,453           |
| Shared administration costs                                 | 12,500      | -           | 12,500              | 19,500              |
|   | 11,718,848  | 46,229      | 11,765,077          | 12,651,462          |
| <b>EXPENDITURES</b>   |             |             |                     |                     |
| Advertising   | 14,803      | -           | 14,803              | 7,002               |
| Amortization  | -           | 388,107     | 388,107             | 357,617             |
| Closure and post-closure                                    | -           | 722,426     | 722,426             | 228,249             |
| Employee benefits   | 151,333     | -           | 151,333             | 144,185             |
| Employee wages  | 599,956     | -           | 599,956             | 628,658             |
| Equipment repairs and maintenance                           | 46,761      | -           | 46,761              | 42,169              |
| Extra charges recoverable                                   | 1,060       | -           | 1,060               | 703                 |
| Insurance   | 11,581      | -           | 11,581              | 11,183              |
| Interest  | 177,309     | -           | 177,309             | 165,174             |
| Mass carcass disposal program                               | -           | -           | -                   | 26,261              |
| Meetings  | 1,800       | -           | 1,800               | 374                 |
| Memberships and dues  | 6,185       | -           | 6,185               | 3,865               |
| Miscellaneous   | -           | -           | -                   | 539                 |
| Office and supplies   | 63,186      | -           | 63,186              | 56,174              |
| Operation   | 5,438,241   | -           | 5,438,241           | 4,512,520           |
| Professional services                                       | 19,479      | -           | 19,479              | 27,618              |
| Shared administration costs                                 | 198,000     | -           | 198,000             | 198,000             |
| Spring and fall clean-up                                    | 116,820     | -           | 116,820             | 112,786             |
| Transportation and hauling                                  | 723,283     | -           | 723,283             | 677,647             |
| Travel and meals  | 15,707      | -           | 15,707              | 20,203              |
| Use of fleet  | 39,400      | -           | 39,400              | 34,400              |
| Waste reduction and recycling                               | 2,346,354   | -           | 2,346,354           | 2,172,244           |
| Water monitoring  | 109,773     | -           | 109,773             | 107,855             |
|   | 10,081,031  | 1,110,533   | 11,191,564          | 9,535,426           |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | 1,637,817   | (1,064,304) | 573,513             | 3,116,036           |
| <b>TRANSFERS</b>  |             |             |                     |                     |
| Actuarial adjustments to debenture debt                     | (58,711)    | 58,711      | -                   | -                   |
| Capital Purchases   | (3,753,913) | 3,753,913   | -                   | -                   |
| Capital Disposals   | -           | (11,700)    | (11,700)            | -                   |
| Debt Principal Repayments                                   | (414,109)   | 414,109     | -                   | -                   |
| To Green Carbon Reserve                                     | (1,770)     | -           | (1,770)             | (1,770)             |
| To Reserve  | (8,153)     | (46,229)    | (54,382)            | (54,920)            |
| To Capital Reserve  | (500,000)   | -           | (500,000)           | (500,000)           |
| To Capital Reserve  | -           | -           | -                   | (30,000)            |
| To Operating Reserve  | 5,153       | -           | 5,153               | -                   |
| To Landfill Closure Reserve                                 | (100,000)   | -           | (100,000)           | (100,000)           |
|   | (3,193,686) | 3,104,500   | (89,186)            | 2,429,346           |
| <b>ACCUMULATED SURPLUS (DEFICIT),<br/>BEGINNING OF YEAR</b> | 2,062,779   | 3,845,992   | 5,908,771           | 3,479,425           |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | (1,130,907) | 6,950,492   | 5,819,585           | 5,908,771           |



Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Cemeteries - 5160  
 For the year ended December 31, 2016

Schedule 31

|   | <b>2016</b><br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|-----------------------------------|----------------------------|
| <b>REVENUE</b>  |                                   |                            |
| Requisition   | <b>37,000</b>                     | 70,700                     |
| <b>EXPENDITURES</b>                                     |                                   |                            |
| Grants - Area "B"                                       | <b>4,000</b>                      |                            |
| Grants - Area "D"                                       | <b>2,700</b>                      | 4,000                      |
| Grants - Area "E"                                       | <b>39,630</b>                     | 56,316                     |
|   | <b>46,330</b>                     | 60,316                     |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <b>(9,330)</b>                    | 10,384                     |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | <b>34,184</b>                     | 23,800                     |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>24,854</b>                     | 34,184                     |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Management of Development - 6100  
 For the year ended December 31, 2016

Schedule 32

|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>REVENUE</b>  |                            |                            |
| Costs recovered from other functions                    | 101,911                    | 97,894                     |
| Fees  | 34,530                     | 43,585                     |
| Grants-in-lieu  | 2,084                      | 74,337                     |
| Other revenue   | -                          | 11,250                     |
| Recovered costs   | 360                        | 455                        |
| Requisition   | 612,423                    | 768,178                    |
|   | <b>751,308</b>             | <b>995,699</b>             |
| <b>EXPENDITURES</b>                                     |                            |                            |
| Advertising   | 47,109                     | 22,890                     |
| Employee benefits                                       | 118,764                    | 92,335                     |
| Employee wages  | 383,602                    | 363,568                    |
| Insurance   | 1,685                      | 1,990                      |
| Interest  | 7,281                      | -                          |
| Meetings  | 4,840                      | 329                        |
| North Peace Fringe Area OCP                             | 415                        | 1,441                      |
| Office and supplies                                     | 17,224                     | 19,005                     |
| Professional services                                   | 25,970                     | 17,227                     |
| Rent  | 10,356                     | 10,356                     |
| Rural sewage system study                               | 59,412                     | 223,439                    |
| Shared administrative costs                             | 148,000                    | 148,000                    |
| Travel and meals  | 13,634                     | 14,443                     |
| Use of fleet  | 4,400                      | 9,000                      |
|   | <b>842,692</b>             | <b>924,023</b>             |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <b>(91,384)</b>            | <b>71,676</b>              |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | <b>229,107</b>             | <b>157,431</b>             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>137,723</b>             | <b>229,107</b>             |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Rolla Creek - 6240  
 For the year ended December 31, 2016

Schedule 33

|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>REVENUE</b>                                |                            |                            |
| Interest on reserves                          | 49                         | 42                         |
| Parcel tax                                    | 1,341                      | 1,045                      |
|   | <b>1,390</b>               | <b>1,087</b>               |
| <b>EXPENDITURES</b>                           |                            |                            |
| Operations                                    | -                          | 796                        |
| Shared administration costs                   | 25                         | 25                         |
|   | <b>25</b>                  | <b>821</b>                 |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>    | <b>1,365</b>               | <b>266</b>                 |
| <b>TRANSFER</b>                               |                            |                            |
| From fair share                               | -                          | 1,080                      |
| To Reserve                                    | (49)                       | (42)                       |
| To Operating Reserve                          | (1,020)                    | (1,600)                    |
|   | <b>296</b>                 | <b>(296)</b>               |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b> | <b>159</b>                 | <b>455</b>                 |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>       | <b>455</b>                 | <b>159</b>                 |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**12 Mile Electrification - 6230**  
*For the year ended December 31, 2016*

**Schedule 34**

|   | <b>2016</b>        | <b>2015</b>        |
|---|--------------------|--------------------|
|   | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| <b>REVENUE</b>                                |                    |                    |
| Parcel Tax                                    | <b>846</b>         | 845                |
| <b>EXPENDITURES</b>                           |                    |                    |
| Operations                                    | <b>845</b>         | 845                |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>    | <b>1</b>           | -                  |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b> | -                  | -                  |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>       | <b>1</b>           | -                  |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Kelly Lake Community Centre - 6242  
 For the year ended December 31, 2016

Schedule 35

|   | Operating | Capital  | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|----------|---------------------|---------------------|
| <b>REVENUE</b>  |           |          |                     |                     |
| Grants-in-lieu  | -         | -        | -                   | 27                  |
| Interest on reserves  | 162       | 138      | 300                 | 260                 |
| Requisition   | 87,658    | -        | 87,658              | 87,630              |
|   | 87,820    | 138      | 87,958              | 87,917              |
| <b>EXPENDITURES</b>   |           |          |                     |                     |
| Amortization  | -         | 23,750   | 23,750              | 23,016              |
| Insurance   | 1,986     | -        | 1,986               | 2,464               |
| Operations  | 90,292    | -        | 90,292              | 77,500              |
| Shared administration costs                                 | 200       | -        | 200                 | 200                 |
|   | 92,478    | 23,750   | 116,228             | 103,180             |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | (4,658)   | (23,612) | (28,270)            | (15,263)            |
| <b>TRANSFERS</b>  |           |          |                     |                     |
| From Capital Reserve  | (7,337)   | 7,337    | -                   | -                   |
| From Gas Tax Reserve  | 7,337     | -        | 7,337               | -                   |
| To Capital Reserve  | (3,500)   | -        | (3,500)             | (3,500)             |
| To Green Carbon Reserve                                     | (520)     | -        | (520)               | (520)               |
| To Reserve  | (162)     | (138)    | (300)               | (260)               |
| To Operating Reserve  | (3,500)   | -        | (3,500)             | (3,500)             |
|   | (12,340)  | (16,413) | (28,753)            | (23,043)            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | 7,211     | 591,600  | 598,811             | 621,854             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | (5,129)   | 575,187  | 570,058             | 598,811             |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Weed Control - 6423**  
*For the year ended December 31, 2016*

**Schedule 36**

|   | <b>2016</b>        | 2015               |
|---|--------------------|--------------------|
|   | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| <b>REVENUE</b>                                |                    |                    |
| Grants-in-lieu                                | <b>20,869</b>      | 17,145             |
| Coordination and Awareness Grant              | <b>72,800</b>      | 46,900             |
| Recovered costs                               | <b>5,466</b>       | -                  |
| Requisition                                   | <b>201,160</b>     | 176,741            |
|   | <b>300,295</b>     | 240,786            |
| <b>EXPENDITURES</b>                           |                    |                    |
| Advertising                                   | <b>24,614</b>      | 6,081              |
| Contracted services                           | <b>1,200</b>       | 1,409              |
| Employee benefits                             | <b>38,378</b>      | 27,564             |
| Employee wages                                | <b>133,805</b>     | 113,769            |
| Insurance                                     | <b>2,802</b>       | 2,876              |
| Office and supplies                           | <b>3,462</b>       | 4,285              |
| Meetings                                      | <b>506</b>         | 2,212              |
| RD properties inspections and work            | <b>38,231</b>      | 41,240             |
| Shared administration costs                   | <b>20,800</b>      | 20,800             |
| Travel and meals                              | <b>7,927</b>       | 3,066              |
| Use of fleet                                  | <b>6,600</b>       | 2,900              |
| Weed Warrior program                          | <b>5,538</b>       | 5,000              |
|   | <b>283,863</b>     | 231,202            |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>    | <b>16,432</b>      | 9,584              |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b> | <b>166,607</b>     | 157,023            |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>       | <b>183,039</b>     | 166,607            |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Economic Development - 6500**  
For the year ended December 31, 2016

Schedule 37

|  | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|--|----------------------------|----------------------------|
| <b>REVENUE</b>                                 |                            |                            |
| Costs recovered from other sources             | 218,534                    | 220,348                    |
| Grants-in-lieu                                 | 57,969                     | 45,413                     |
| Interest                                       | 578                        | 582                        |
| Requisition                                    | 565,423                    | 468,417                    |
|  | <b>842,504</b>             | <b>734,760</b>             |
| <b>EXPENDITURES</b>                            |                            |                            |
| Advertising                                    | 19,140                     | 27,201                     |
| Alaska Highway Heritage                        | 40,000                     | -                          |
| Area "E" (Chetwynd)                            | 60,000                     | 61,433                     |
| Dinosaur Discovery Gallery                     | 200,000                    | 200,000                    |
| Employee benefits                              | 38,405                     | 26,883                     |
| Employee wages                                 | 155,794                    | 124,704                    |
| Grants   | 50,000                     | 48,000                     |
| Initiatives                                    | 40,233                     | -                          |
| Insurance                                      | 1,114                      | 1,170                      |
| Meetings                                       | 721                        | 822                        |
| Memberships and dues                           | 2,488                      | 1,642                      |
| Office and supplies                            | 1,105                      | 1,359                      |
| Operations                                     | 136,403                    | 124,200                    |
| Rent   | 10,356                     | 10,356                     |
| Shared administration costs                    | 3,000                      | 3,000                      |
| South Peace                                    | 127,694                    | 127,676                    |
| Telephone and internet                         | 3,850                      | 3,263                      |
| Travel and meals                               | 16,483                     | 18,826                     |
| Tumbler Ridge Global Geopark                   | -                          | 200,000                    |
|  | <b>906,786</b>             | <b>980,535</b>             |
| <b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b> | <b>(64,282)</b>            | <b>(245,775)</b>           |
| <b>TRANSFERS</b>                               |                            |                            |
| From Operating Reserve                         | 37,910                     | -                          |
| To Reserve                                     | (578)                      | (582)                      |
|  | <b>(26,950)</b>            | <b>(246,357)</b>           |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>  | <b>116,208</b>             | <b>362,565</b>             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>        | <b>89,258</b>              | <b>116,208</b>             |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Recreation and Community Services - 7110  
 For the year ended December 31, 2016

Schedule 38

|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>REVENUE</b>  |                            |                            |
| Grants-in-lieu  | 6,472                      | 25,859                     |
| Requisition   | 62,691                     | 268,169                    |
|   | <b>69,163</b>              | <b>294,028</b>             |
| <b>EXPENDITURES</b>                                     |                            |                            |
| Insurance   | 694                        | 676                        |
| Meetings  | 177                        | -                          |
| Memberships and dues                                    | 200                        | 206                        |
| Office and supplies                                     | -                          | 78                         |
| Recreation programs                                     | 44,000                     | 44,000                     |
| Recreation inventory                                    | -                          | 58,942                     |
| Shared administration costs                             | 32,595                     | 48,707                     |
| Travel and meals  | 124                        | 1,062                      |
| Use of fleet  | 2,200                      | 1,300                      |
| Workshop registration                                   | 2,685                      | 7,732                      |
|   | <b>82,675</b>              | <b>162,703</b>             |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <b>(13,512)</b>            | <b>131,325</b>             |
| <b>ACCUMULATED SURPLUS (DEFICIT), BEGINNING OF YEAR</b> | <b>124,312</b>             | <b>(7,013)</b>             |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>110,800</b>             | <b>124,312</b>             |



Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Sub-Regional Recreation and Cultural Services - 7119  
 For the year ended December 31, 2016

Schedule 39

|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>REVENUE</b>  |                            |                            |
| Grants-in-lieu  | 3,577                      | 3,587                      |
| Interest on reserves                                    | 896                        | 955                        |
| Requisition   | 615,330                    | 613,613                    |
|   | <b>619,804</b>             | <b>618,155</b>             |
| <b>EXPENDITURES</b>                                     |                            |                            |
| Insurance   | 694                        | 676                        |
| Miscellaneous   | -                          | 90                         |
| Municipal allocation                                    | 467,100                    | 465,600                    |
| Rural allocation  | 150,050                    | 148,500                    |
| Shared administration costs                             | 2,500                      | 2,500                      |
|   | <b>620,343</b>             | <b>617,366</b>             |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <b>(540)</b>               | <b>789</b>                 |
| <b>TRANSFER</b>   |                            |                            |
| To Reserve  | (896)                      | (955)                      |
|   | <b>(1,436)</b>             | <b>(166)</b>               |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | <b>5,180</b>               | <b>5,346</b>               |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>3,744</b>               | <b>5,180</b>               |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 South Peace Multiplex - 7121  
 For the year ended December 31, 2016

Schedule 40

|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>REVENUE</b>  |                            |                            |
| Grants-in-lieu  | 8,387                      | 8,123                      |
| MFA actuarial contribution                              | 239,896                    | 241,665                    |
| Interest  | 583,312                    | 583,212                    |
|   | <b>831,595</b>             | <b>833,000</b>             |
| <b>EXPENDITURE</b>                                      |                            |                            |
| Interest  | 833,000                    | 833,000                    |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <b>(1,405)</b>             | <b>-</b>                   |
| <b>TRANSFER</b>   |                            |                            |
| Actuarial adjustments to debenture debt                 | (239,896)                  | (241,665)                  |
| Debt Principal Repayments                               | (624,949)                  | (570,890)                  |
|   | <b>(866,250)</b>           | <b>(812,555)</b>           |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | <b>10,149,760</b>          | <b>10,962,315</b>          |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>9,283,510</b>           | <b>10,149,760</b>          |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Chetwynd Leisure Centre - 7130  
 For the year ended December 31, 2016

Schedule 41

|   | Operating        | Capital          | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|------------------|------------------|---------------------|---------------------|
| <b>REVENUE</b>  |                  |                  |                     |                     |
| Grants-in-lieu  | -                | -                | -                   | 6                   |
| Interest  | -                | 13,883           | <b>13,883</b>       | 14,798              |
| Requisition   | 998,953          | -                | <b>998,953</b>      | 1,026,371           |
| User Rates  | 362,744          | -                | <b>362,744</b>      | 342,536             |
|   | <b>1,361,697</b> | <b>13,883</b>    | <b>1,375,580</b>    | <b>1,383,711</b>    |
| <b>EXPENDITURES</b>   |                  |                  |                     |                     |
| Amortization  | -                | 157,182          | <b>157,182</b>      | 154,881             |
| Carbon offsets  | 7,500            | -                | <b>7,500</b>        | 7,500               |
| Chetwynd administration fees                                | 45,000           | -                | <b>45,000</b>       | 45,000              |
| Insurance   | 21,297           | -                | <b>21,297</b>       | 26,024              |
| Major non-capital purchases                                 | -                | -                | -                   | 18,970              |
| Miscellaneous   | 571              | -                | <b>571</b>          | 4,340               |
| Operations  | 1,136,966        | -                | <b>1,136,966</b>    | 1,134,345           |
| Shared administration costs                                 | 7,500            | -                | <b>7,500</b>        | 7,500               |
|   | <b>1,218,834</b> | <b>157,182</b>   | <b>1,376,016</b>    | <b>1,398,560</b>    |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | <b>142,863</b>   | <b>(143,299)</b> | <b>(436)</b>        | <b>(14,849)</b>     |
| <b>TRANSFERS</b>  |                  |                  |                     |                     |
| Capital Purchases<br>To Reserve                             | (45,791)         | 34,618           | <b>(11,173)</b>     | -                   |
|   | -                | (13,883)         | <b>(13,883)</b>     | (14,798)            |
|   | <b>97,072</b>    | <b>(122,564)</b> | <b>(25,492)</b>     | <b>(29,647)</b>     |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | <b>277,597</b>   | <b>3,250,746</b> | <b>3,528,343</b>    | <b>3,557,990</b>    |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | <b>374,669</b>   | <b>3,128,182</b> | <b>3,502,851</b>    | <b>3,528,343</b>    |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**North Peace Leisure Pool - 7131**  
*For the year ended December 31, 2016*

**Schedule 42**

|   | Operating        | Capital          | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|------------------|------------------|---------------------|---------------------|
| <b>Revenue</b>  |                  |                  |                     |                     |
| Grants-in-lieu  | 11,120           | -                | <b>11,120</b>       | 7,744               |
| Interest on reserve   | -                | 18,579           | <b>18,579</b>       | 12,070              |
| Recovered costs   | 28,408           | -                | <b>28,408</b>       | -                   |
| Requisition   | 3,410,736        | -                | <b>3,410,736</b>    | 3,228,194           |
| User rates  | 690,274          | -                | <b>690,274</b>      | 541,827             |
|   | <b>4,140,538</b> | <b>18,579</b>    | <b>4,159,117</b>    | <b>3,789,835</b>    |
| <b>EXPENDITURES</b>   |                  |                  |                     |                     |
| Amortization  | -                | 206,037          | <b>206,037</b>      | 182,934             |
| Carbon offsets  | 19,059           | -                | <b>19,059</b>       | -                   |
| Fort St. John administration fees                           | 314,219          | -                | <b>314,219</b>      | 274,667             |
| Insurance   | 21,123           | -                | <b>21,123</b>       | 30,803              |
| Major non-capital purchases                                 | 8,931            | -                | <b>8,931</b>        | 39,467              |
| Miscellaneous   | 159              | -                | <b>159</b>          | 159                 |
| Operations  | 2,655,146        | -                | <b>2,655,146</b>    | 2,337,594           |
| Shared administration costs                                 | 15,000           | -                | <b>15,000</b>       | 15,000              |
|   | <b>3,033,637</b> | <b>206,037</b>   | <b>3,239,674</b>    | <b>2,880,624</b>    |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | <b>1,106,901</b> | <b>(187,458)</b> | <b>919,443</b>      | <b>909,211</b>      |
| <b>TRANSFERS</b>  |                  |                  |                     |                     |
| Capital Purchases   | (683,338)        | 683,338          | -                   | -                   |
| From Operating Reserve                                      | -                | -                | -                   | 5,000               |
| To Reserve  | -                | (18,579)         | <b>(18,579)</b>     | (12,070)            |
| To Capital Reserve  | (850,000)        | -                | <b>(850,000)</b>    | (940,000)           |
|   | <b>(426,437)</b> | <b>477,301</b>   | <b>50,864</b>       | <b>(37,859)</b>     |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | <b>1,054,575</b> | <b>4,612,453</b> | <b>5,667,028</b>    | <b>5,704,887</b>    |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | <b>628,138</b>   | <b>5,089,754</b> | <b>5,717,892</b>    | <b>5,667,028</b>    |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Chetwynd Recreation Complex - 7140  
 For the year ended December 31, 2016

Schedule 43

|  | Operating | Capital   | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|--|-----------|-----------|---------------------|---------------------|
| <b>REVENUE</b>                                 |           |           |                     |                     |
| Grants-in-lieu                                 | -         | -         | -                   | 3                   |
| MFA actuarial contribution                     | 51,933    | -         | 51,933              | 40,716              |
| Interest                                       | 269,273   | -         | 269,273             | 278,602             |
|  | 321,206   | -         | 321,206             | 319,321             |
| <b>EXPENDITURES</b>                            |           |           |                     |                     |
| Amortization                                   | -         | 224,669   | 224,669             | 224,669             |
| Interest                                       | 321,210   | -         | 321,210             | 321,210             |
|  | 321,210   | 224,669   | 545,879             | 545,879             |
| <b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b> | (4)       | (224,669) | (224,673)           | (226,558)           |
| <b>TRANSFERS</b>                               |           |           |                     |                     |
| Actuarial adjustments to debenture debt        | (51,933)  | 51,933    | -                   | -                   |
| Debt Principal Repayments                      | (239,707) | 239,707   | (0)                 | -                   |
|  | (291,644) | 66,971    | (224,673)           | (226,558)           |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>  | 5,839,675 | 3,213,429 | 9,053,104           | 9,279,662           |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>        | 5,548,031 | 3,280,400 | 8,828,431           | 9,053,104           |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Chetwynd Arena - 7150  
 For the year ended December 31, 2016

Schedule 44

|   | Operating | Capital   | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|-----------|---------------------|---------------------|
| <b>REVENUE</b>  |           |           |                     |                     |
| Grants-in-lieu  | -         | -         | -                   | 13                  |
| Interest on reserve   | -         | 14,234    | 14,234              | 14,798              |
| Requisition   | 1,612,566 | -         | 1,612,566           | 1,584,666           |
| User rates  | 269,958   | -         | 269,958             | 243,757             |
|   | 1,882,524 | 14,234    | 1,896,758           | 1,843,234           |
| <b>EXPENDITURES</b>   |           |           |                     |                     |
| Amortization  | -         | 102,517   | 102,517             | 100,707             |
| Carbon offsets  | 7,500     | -         | 7,500               | 7,500               |
| Chetwynd administration fees                                | 45,000    | -         | 45,000              | 45,000              |
| Insurance   | 21,409    | -         | 21,409              | 26,166              |
| Major non-capital purchases                                 | 5,479     | -         | 5,479               | 64,512              |
| Miscellaneous   | 571       | -         | 571                 | 4,340               |
| Operations  | 1,283,557 | -         | 1,283,557           | 1,272,930           |
| Shared administration costs                                 | 7,500     | -         | 7,500               | 7,500               |
|   | 1,371,017 | 102,517   | 1,473,534           | 1,528,655           |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | 511,507   | (88,283)  | 423,224             | 314,579             |
| <b>TRANSFERS</b>  |           |           |                     |                     |
| Capital Purchases   | (18,098)  | 18,098    | -                   | -                   |
| To Reserve  | -         | (14,234)  | (14,234)            | (14,798)            |
| To Operating Reserve  | (80,912)  | -         | (80,912)            | -                   |
| To Capital Reserve  | (150,000) | -         | (150,000)           | (475,000)           |
|   | 262,497   | (84,419)  | 178,078             | (175,219)           |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | 198,062   | 1,075,412 | 1,273,474           | 1,448,693           |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | 460,559   | 990,993   | 1,451,552           | 1,273,474           |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Clearview Arena - 7151  
 For the year ended December 31, 2016

Schedule 45

|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>REVENUE</b>  |                            |                            |
| Interest on reserves                                    | 597                        | 556                        |
| Requisition   | 151,167                    | 151,143                    |
|   | <b>151,764</b>             | <b>151,699</b>             |
| <b>EXPENDITURES</b>                                     |                            |                            |
| Grant-in-aid  | 131,450                    | 131,450                    |
| Insurance   | 8,258                      | 10,117                     |
| Project - Variable frequency drive                      | 14,564                     | -                          |
| Shared administration costs                             | 1,000                      | 1,000                      |
|   | <b>155,272</b>             | <b>142,567</b>             |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <b>(3,508)</b>             | 9,132                      |
| <b>TRANSFERS</b>  |                            |                            |
| From FS Reserve   | 14,564                     | -                          |
| To Reserve  | (597)                      | (556)                      |
| To Operating Reserve                                    | (10,500)                   | (8,500)                    |
|   | <b>(41)</b>                | 76                         |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | <b>83</b>                  | 7                          |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>42</b>                  | 83                         |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Buick Creek Arena - 7152  
 For the year ended December 31, 2016

Schedule 46

|   | Operating | Capital   | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|-----------|-----------|---------------------|---------------------|
| <b>REVENUE</b>  |           |           |                     |                     |
| Interest on reserves  | 534       | 1,104     | <b>1,638</b>        | 1,457               |
| MFA actuarial contribution                                  | 16,843    | -         | <b>16,843</b>       | 13,205              |
| Requisition   | 311,133   | -         | <b>311,133</b>      | 313,109             |
|   | 328,510   | 1,104     | <b>329,614</b>      | 327,771             |
| <b>EXPENDITURES</b>   |           |           |                     |                     |
| Amortization  | -         | 103,221   | <b>103,221</b>      | 103,221             |
| Grants-in-aid   | 85,000    | -         | <b>85,000</b>       | 93,965              |
| Interest  | 104,175   | -         | <b>104,175</b>      | 104,175             |
| Insurance   | 8,258     | -         | <b>8,258</b>        | 10,117              |
| Shared administration costs                                 | 1,000     | -         | <b>1,000</b>        | 1,000               |
|   | 198,433   | 103,221   | <b>301,654</b>      | 312,478             |
| <b>EXCESS (DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | 130,077   | (102,117) | <b>27,960</b>       | 15,293              |
| <b>TRANSFERS</b>  |           |           |                     |                     |
| Actuarial adjustments to debenture debt                     | (16,843)  | 16,843    | -                   | -                   |
| From Operating Reserve                                      | -         | -         | -                   | 8,965               |
| Principal Repayment   | (77,742)  | 77,742    | -                   | -                   |
| To Capital Reserve  | (25,000)  | -         | <b>(25,000)</b>     | (25,000)            |
| To Reserve  | (534)     | (1,104)   | <b>(1,638)</b>      | (1,457)             |
| To Operating Reserve  | (10,000)  | -         | <b>(10,000)</b>     | (10,000)            |
|   | (42)      | (8,636)   | <b>(8,678)</b>      | (12,199)            |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>               | 1,082     | 2,555,779 | <b>2,556,861</b>    | 2,569,060           |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                     | 1,040     | 2,547,143 | <b>2,548,183</b>    | 2,556,861           |



Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Regional Parks - 7180  
 For the year ended December 31, 2016

Schedule 47

|   | Operating      | Capital         | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|---|----------------|-----------------|---------------------|---------------------|
| <b>REVENUE</b>  |                |                 |                     |                     |
| Grants-in-lieu  | 33,931         | -               | <b>33,931</b>       | 29,398              |
| Interest on reserves                                    | 324            | 359             | <b>683</b>          | 592                 |
| Recovered costs   | 23,095         | -               | <b>23,095</b>       | 1,000               |
| Requisition   | 328,691        | -               | <b>328,691</b>      | 304,229             |
|   | <b>386,041</b> | <b>359</b>      | <b>386,400</b>      | <b>335,219</b>      |
| <b>EXPENDITURES</b>                                     |                |                 |                     |                     |
| Advertising   | 12,801         | -               | <b>12,801</b>       | 6,607               |
| Amortization  | -              | 38,256          | <b>38,256</b>       | 38,256              |
| Employee benefits                                       | 18,171         | -               | <b>18,171</b>       | 988                 |
| Employee wages  | 63,325         | -               | <b>63,325</b>       | 11,997              |
| Insurance   | 3,468          | -               | <b>3,468</b>        | 3,382               |
| Office and miscellaneous                                | 4,535          | -               | <b>4,535</b>        | 2,197               |
| Operations  | 135,177        | -               | <b>135,177</b>      | 92,667              |
| Park planning   | 773            | -               | <b>773</b>          | 549                 |
| Shared administration costs                             | 33,150         | -               | <b>33,150</b>       | 52,737              |
| Trail support grant                                     | 66,927         | -               | <b>66,927</b>       | 74,663              |
| Travel and meals  | 2,116          | -               | <b>2,116</b>        | 1,786               |
| Use of fleet  | 300            | -               | <b>300</b>          | 2,100               |
|   | <b>340,743</b> | <b>38,256</b>   | <b>378,999</b>      | <b>287,929</b>      |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <b>45,298</b>  | <b>(37,897)</b> | <b>7,401</b>        | <b>47,290</b>       |
| <b>TRANSFERS</b>  |                |                 |                     |                     |
| To Green Carbon Reserve                                 | (10)           | -               | <b>(10)</b>         | -                   |
| To Reserve  | (324)          | (359)           | <b>(683)</b>        | (592)               |
| To Operating Reserve                                    | -              | -               | -                   | (10,000)            |
| To Capital Reserve                                      | (10,000)       | -               | <b>(10,000)</b>     | (10,000)            |
|   | <b>34,964</b>  | <b>(38,256)</b> | <b>(3,292)</b>      | <b>26,698</b>       |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | <b>160,957</b> | <b>143,510</b>  | <b>304,467</b>      | <b>277,769</b>      |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>195,921</b> | <b>105,254</b>  | <b>301,175</b>      | <b>304,467</b>      |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 Community Parks - 7181  
 For the year ended December 31, 2016

Schedule 48

|  | Operating | Capital | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|--|-----------|---------|---------------------|---------------------|
| <b>REVENUE</b>                                 |           |         |                     |                     |
| Interest on reserves                           | 144       | 102     | 246                 | 237                 |
| Requisition                                    | -         | -       | -                   | 37,589              |
|  | 144       | 102     | 246                 | 37,826              |
| <b>EXPENDITURES</b>                            |           |         |                     |                     |
| Amortization                                   | -         | 2,290   | 2,290               | 2,290               |
| Feasibility studies                            | 1,963     | -       | 1,963               | -                   |
| Insurance                                      | 4,855     | -       | 4,855               | 5,412               |
| Operations                                     | 12,818    | -       | 12,818              | 32,415              |
| Shared administration costs                    | 1,000     | -       | 1,000               | 1,000               |
|  | 20,636    | 2,290   | 22,926              | 41,117              |
| <b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b> | (20,492)  | (2,188) | <b>(22,680)</b>     | (3,291)             |
| <b>TRANSFERS</b>                               |           |         |                     |                     |
| From Operating Reserve                         | 18,225    | -       | 18,225              | -                   |
| From Peace River Agreement                     | 1,963     | -       | 1,963               | -                   |
| To Operating Reserve                           | -         | -       | -                   | (2,500)             |
| To Green Carbon Reserve                        | -         | -       | -                   | (20)                |
| To Reserve                                     | (141)     | (102)   | (243)               | (237)               |
| To Capital Reserve                             | -         | -       | -                   | (2,500)             |
|  | (445)     | (2,290) | <b>(2,735)</b>      | (8,548)             |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>  | 16,424    | 56,109  | <b>72,533</b>       | 81,081              |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>        | 15,979    | 53,819  | <b>69,798</b>       | 72,533              |

Peace River Regional District  
Schedule of Revenue and Expenditures  
Chetwynd Library Services - 7250  
For the year ended December 31, 2015

Schedule 49

|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>REVENUE</b>  |                            |                            |
| Grants-in-lieu  | -                          | 4                          |
| Requisition   | 462,234                    | 467,905                    |
|   | <b>462,234</b>             | <b>467,909</b>             |
| <b>EXPENDITURES</b>                                     |                            |                            |
| Grant-in-aid  | 460,150                    | 467,317                    |
| Insurance   | 347                        | 338                        |
| Shared administration costs                             | 1,750                      | 1,750                      |
|   | <b>462,247</b>             | <b>469,405</b>             |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <b>(13)</b>                | <b>(1,496)</b>             |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>           | <b>66</b>                  | <b>1,562</b>               |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>                 | <b>53</b>                  | <b>66</b>                  |

Peace River Regional District  
Schedule of Revenue and Expenditures  
Chetwynd Rural Scramblevision - 7510  
For the year ended December 31, 2016

Schedule 51

|  | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|--|----------------------------|----------------------------|
| <b>REVENUE</b>                                 |                            |                            |
| Requisition                                    | 223,538                    | 221,256                    |
|  | <b>223,538</b>             | 221,256                    |
| <b>EXPENDITURES</b>                            |                            |                            |
| Grant-in-aid                                   | 222,100                    | 221,602                    |
| Insurance                                      | 347                        | 338                        |
| Shared administration costs                    | 1,100                      | 1,100                      |
|  | <b>223,547</b>             | 223,040                    |
| <b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b> | <b>(9)</b>                 | (1,784)                    |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>  | <b>61</b>                  | 1,845                      |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>        | <b>52</b>                  | 61                         |

Peace River Regional District  
Schedule of Revenue and Expenditures  
Chetwynd and Area Television Rebroadcasting - 7511  
For the year ended December 31, 2016

Schedule 52

|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>REVENUE</b>                                |                            |                            |
| Requisition                                   | <b>70,788</b>              | 59,453                     |
| <b>EXPENDITURES</b>                           |                            |                            |
| Grant-in-aid                                  | <b>34,998</b>              | 24,098                     |
| Insurance                                     | <b>347</b>                 | 338                        |
| Shared administration costs                   | <b>450</b>                 | 450                        |
|   | <b>35,795</b>              | 24,886                     |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>    | <b>34,993</b>              | 34,567                     |
| <b>TRANSFER</b>                               |                            |                            |
| To Rural Loan Fund                            | <b>(35,002)</b>            | (35,002)                   |
|   | <b>(9)</b>                 | (435)                      |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b> | <b>61</b>                  | 496                        |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>       | <b>52</b>                  | 61                         |

Peace River Regional District  
 Schedule of Revenue and Expenditures  
 North Pine Television Rebroadcasting - 7512  
 For the year ended December 31, 2016

Schedule 53

|  | 2016<br>(Unaudited) | 2015<br>(Unaudited) |
|--|---------------------|---------------------|
| <b>REVENUE</b>                                 |                     |                     |
| Interest on reserves                           | 329                 | 393                 |
| Recovered costs                                | 1,200               | 1,200               |
| Requisition                                    | 3,492               | 1,170               |
|  | <b>5,021</b>        | <b>2,763</b>        |
| <b>EXPENDITURES</b>                            |                     |                     |
| Insurance                                      | 285                 | 311                 |
| Operations                                     | 4,957               | 8,972               |
| Shared administration costs                    | 500                 | 500                 |
|  | <b>5,742</b>        | <b>9,783</b>        |
| <b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b> | <b>(721)</b>        | <b>(7,020)</b>      |
| <b>TRANSFER</b>                                |                     |                     |
| From Operating Reserve                         | -                   | 5,000               |
| To Green Carbon Reserve                        | (10)                | (10)                |
| To Reserve                                     | (329)               | (393)               |
|  | <b>(1,060)</b>      | <b>(2,423)</b>      |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>  | <b>1,320</b>        | <b>3,743</b>        |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>        | <b>260</b>          | <b>1,320</b>        |

**Peace River Regional District**  
**Schedule of Revenue and Expenditures**  
**Fiscal Services - 8000**  
*For the year ended December 31, 2016*

**Schedule 54**

|   | <b>2016</b>        | 2015               |
|---|--------------------|--------------------|
|   | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| <b>REVENUE</b>                                |                    |                    |
| Conditional transfer from municipalities      | <b>4,111,095</b>   | 3,847,900          |
| <b>EXPENDITURE</b>                            |                    |                    |
| Debt costs                                    | <b>4,111,095</b>   | 3,847,900          |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>    | -                  | -                  |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b> | -                  | -                  |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>       | -                  | -                  |

Peace River Regional District  
Schedule of Revenue and Expenditures  
Clearview Gym - 7123  
For the year ended December 31, 2016

Schedule 55

|   | 2016<br><i>(Unaudited)</i> | 2015<br><i>(Unaudited)</i> |
|---|----------------------------|----------------------------|
| <b>REVENUE</b>                                |                            |                            |
| Interest                                      | 13,000                     | 19,328                     |
| <b>EXPENDITURE</b>                            |                            |                            |
| Interest                                      | 8,893                      | 13,000                     |
| <b>EXCESS OF REVENUE OVER EXPENDITURES</b>    | 4,107                      | 6,328                      |
| <b>TRANSFER</b>                               |                            |                            |
| Debt Principal Repayments                     | (240,000)                  | (240,000)                  |
|   | (235,893)                  | (233,672)                  |
| <b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b> | 729,000                    | 962,672                    |
| <b>ACCUMULATED SURPLUS, END OF YEAR</b>       | 493,107                    | 729,000                    |