

PEACE

RIVER

REGIONAL



HOSPITAL

DISTRICT

2009 Annual Budget

Presented to Board on March 12, 2009
Adopted by Board on March 26, 2009

Original Signed By
Kim Frech, CFO
Kim Frech, Chief Financial Officer

PEACE RIVER REGIONAL HOSPITAL DISTRICT

By-Law No. 182, 2009

A By-law of the Peace River Regional Hospital District to amend the Annual Budget for the year ending December 31, 2009

The Regional Board of the Peace River Regional Hospital District, in open meeting assembled, enacts as follows:

1. This by-law may be cited for all purposes as the "Annual Budget Amendment By-Law No. 182, 2009."
2. This by-law shall take effect upon its final passage and adoption.


READ A FIRST TIME this 12th day of March, 2009.

READ A SECOND TIME this 26th day of March, 2009.


READ A THIRD TIME this 26th day of March, 2009.

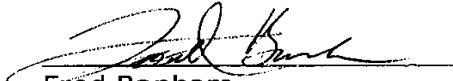
ADOPTED this 26th day of March, 2009.

CERTIFIED A TRUE and CORRECT COPY of "Annual Budget By-law No. 182, 2009."


Fred Banham,
Chief Administrative Officer

THE CORPORATE SEAL of the Peace River Regional Hospital District was hereto affixed in the presence of:


Karen Goodings, Chair


Fred Banham,
Chief Administrative Officer

**Peace River Regional HOSPITAL District
2009 ANNUAL BUDGET**

**2009
Annual Budget**

Revenue

Tax Requisition - Electoral Area	\$ 6,759,509
Tax Requisition - Municipal	\$ 3,859,955
Grants-in-lieu of taxes	\$ 2,500
Investment Income and Refunds	\$ 70,000
Transfer from New Hospital Reserve	\$ 10,000,000
Total Revenue	\$ 20,691,964

Expenditures

Administrative Costs	\$ 10,000
Debenture - Interest	\$ 1,540,090
Debenture - Principal	\$ 1,507,822
Hospital Grant	\$ 10,000,000
Annual Grant (Equipment & Projects - maximum annual amount)	\$ 1,500,000
Building Integrity	\$ 71,567
IT - Clinical Information Systems	\$ 186,732
Medical Recruitment Grant	\$ 100,000
Transfer to Capital Reserve	\$ 775,753
Transfer to New Hospital Reserve	\$ 5,000,000
Total Expenditures	\$ 20,691,964

2009 Annual Budget.

Original Signed by Kim Frech, CFO

Kim Frech,
Chief Financial Officer

Peace River Regional HOSPITAL District
 2009 ANNUAL BUDGET - WORK PAPERS

	2009	NOTES	2010	2011	2012	2013
Revenue						
Tax Requisition - Electoral Area	\$ 6,759,509	63.65%	10,088,709	11,365,754	11,351,654	11,287,608
Tax Requisition - Municipal	\$ 3,859,955	36.35%				
Grants-in-lieu of taxes	\$ 2,500	Leave as LY budget for unknowns	2,500	2,500	2,500	2,500
Loan/Debenture Proceeds	\$ -			83,000,000		
Investment Income and Refunds	\$ 70,000	Large due to having the Rotary Manor debenture funds in our account until fully claimed in 2009	20,000	20,000	20,000	20,000
Debenture Reserve Refund	\$ -					
Short Term Borrowing		Will be reviewing based on MFA notification regarding Temporary Borrowing - will do amendment	42,465,000	30,310,000		
Transfer from New Hospital Reserve	\$ 10,000,000		5,000,000			
Total Revenue	\$ 20,691,964		\$ 57,576,209	\$ 124,698,254	\$ 11,374,154	\$ 11,310,108
	0.607 CL 1 (Res) Rate					
Expenditures						
Administrative Costs	\$ 10,000	Audit \$4,500; Admin Fee to RD \$5,000 for administration and travel/meetings; Miscellaneous \$500	10,000	10,000	10,000	10,000
Debenture - Interest	\$ 1,540,090	Per Municipal Finance Authority Debt Payment Schedule received Jan. 19/09	1,461,297	6,410,425	6,396,326	6,366,216
Debenture - Principal	\$ 1,507,822	Per Municipal Finance Authority Debt Payment Schedule received Jan. 19/09	1,319,648	3,067,828	3,067,828	3,033,892
Short Term Borrowing - Interest	\$ -	Will require an amended budget to handle the temporary borrowing - no requisition effect	1,205,000	87,000		
Short Term Borrowing - Principal				83,000,000		
New FSJ Hospital Grant	\$ 10,000,000	Progress Payments of the total \$98 million project	46,260,000	30,223,000		
Annual Capital Grant (Max \$1.5m)						
Minor Equipment < \$100,000	566,000	Per NH Schedule (included in the \$1.5 million annual maximum)	566,000	566,000	566,000	566,000
Major Equipment > \$100,000						
Ultrasound Units	225,266	Per NH Schedule: 2 Ultrasounds @ \$140K each (adjusted funding years to be within the \$1.5m - per NH)	54,734			
General Rad Room		Per NH Schedule (adjusted year funded - to be within the \$1.5m - per NH)	21,826	406,174		
CT Replacement	520,000	Per NH Schedule				
Digital Mammography		Per NH Schedule	288,000			
Anaesthetic Unit		Per NH Schedule	56,800			
Major Projects:				349,454	934,000	934,000
Loading Dock Renos (DC)	\$ 100,000	Collected \$21,666 in 2007 and \$206,334 in 2008 for a total of \$228,000 / Budget is \$338,000				
SP Pharmacy (DC)	\$ 88,734	Collected \$40,000 in 2007 and \$207,266 in 2008 for a total of \$247,266 / Budget is \$336,000				
Basement Subfloor Upgrade			288,000			
Parking Improvements			224,640			
Maximum Annual Grant >>	\$ 1,500,000	Maximum Annual Grant \$1,500,000	1,500,000	1,321,628	1,318,060	1,318,060
Building Integrity	\$ 71,567	Per NH Capital Plan Amended after March 12/09 presentation per NH.	73,015	178,372	181,940	181,940
IT - Clinical Information Systems	\$ 186,732	Per NH Schedule. The current project funding ends in 2010. If additional contributions starting in 2011 it is to be included in the annual \$1.5 maximum.	147,250	-	-	-
Medical Recruitment Grant	\$ 100,000	Same budget amount every year. Maximum payment for medical recruitment	100,000	100,000	100,000	100,000
Transfer to Capital Reserve	\$ 775,753	Building a reserve for future capital projects. Increased to LY's tax rate per Board March 12/09	500,000	300,000	300,000	300,000
Transfer to New Hospital Reserve	\$ 5,000,000	3 years transfers - This will be for progress payments (started 2008 / debenture for \$83m in 2011)	5,000,000	-	-	-
Total Expenditures	\$ 20,691,964		57,576,209	124,698,254	11,374,154	11,310,108
	\$ 10,619,464	Total Tax Requisition	\$ 10,088,709	\$ 11,365,754	\$ 11,351,654	\$ 11,287,608

In 2014 debentures reduce approx. \$600,000 and in 2015 another \$400,000 meaning in 2015 there would be room for a major project debenture to start with payments approximately \$1 million (ie: DC Unit Replacement and/or

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 Kim Frech, Chief Financial Officer

**PEACE RIVER REGIONAL HOSPITAL DISTRICT
2009 REQUISITION**

Pursuant to the provisions of Sections 805(1) and 806(1) of the Local Government Act and the Peace River Hospital District Bylaw No. 180, 2008 the amounts set out below, and supported by the attached requisition, are hereby requisitioned from the undernoted member areas for use of the Peace River Regional Hospital District during the year 2009.

Basis of Apportionment: Assessment as fixed for taxation for Regional District taxation purposes

Tax Rate or Other Limitations: None

	Requisition Amount	Tax Rate Per 1000	Figures for Apportionment	Percent	Prior Year Adjustment	FINAL TOTAL
District of Tumbler Ridge	\$ 376,534	0.607	\$ 62,031,908	3.55%	\$ 164	\$ 376,698
City of Dawson Creek	\$ 881,304	0.607	\$ 145,190,174	8.30%	\$ (1,923)	\$ 879,381
District of Hudson's Hope	\$ 132,951	0.607	\$ 21,903,041	1.25%	\$ 83	\$ 133,035
City of Fort St. John	\$ 1,914,829	0.607	\$ 315,457,824	18.03%	\$ (10,001)	\$ 1,904,828
District of Taylor	\$ 231,536	0.607	\$ 38,144,277	2.18%	\$ 212	\$ 231,748
Village of Pouce Coupe	\$ 31,764	0.607	\$ 5,232,899	0.30%	\$ 69	\$ 31,832
District of Chetwynd	\$ 302,432	0.607	\$ 49,823,997	2.85%	\$ 1	\$ 302,432
Electoral Area B	\$ 3,719,521	0.607	\$ 612,771,155	35.03%	\$ 5,294	\$ 3,724,815
Electoral Area C	\$ 844,762	0.607	\$ 139,170,064	7.95%	\$ (328)	\$ 844,434
Electoral Area D	\$ 1,163,009	0.607	\$ 191,599,578	10.95%	\$ 8,089	\$ 1,171,099
Electoral Area E	\$ 1,020,822	0.607	\$ 168,174,920	9.61%	\$ (1,660)	\$ 1,019,162
Total	\$ 10,619,464		\$ 1,749,499,837	100.00%	\$ 0	\$ 10,619,464

Budget After Prior Year Adjustment		
Municipal Requisition:	\$ 3,859,955	
Electoral Area Requisition:	\$ 6,759,509	CL 1 Rate
Total Requisition:	\$ 10,619,464	0.607

	Last Year	Change %	Change \$
Requisition	\$ 10,172,290	4.4%	\$ 447,174
Assessment	\$ 1,676,372,165	4.4%	\$ 73,127,672
Tax Rate	\$ 0.607	0.0%	\$ 0.000

Original Signed by
Kim Frech, CFO
Kim Frech, Chief Financial Officer