

PEACE

RIVER



REGIONAL

HOSPITAL

DISTRICT

2008 Annual Budget

Presented to Board on March 13th, 2008
Adopted by Board on March 27th, 2008

Kim Frech, Chief Financial Officer

PEACE RIVER REGIONAL HOSPITAL DISTRICT

By-Law No. 180, 2008

A By-law of the Peace River Regional Hospital District to authorize the Annual Budget for the year ending December 31, 2008

The Regional Board of the Peace River Regional Hospital District, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and forming part of this by-law is hereby adopted and is the Annual Budget of the Peace River Regional Hospital District for the year ending December 31, 2008.
2. This by-law may be cited for all purposes as the "Annual Budget By-Law No. 180, 2008."
3. This by-law shall take effect upon its final passage and adoption.

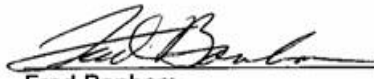
READ A FIRST TIME this 13th day of March, 2008.

READ A SECOND TIME this 27th day of March, 2008.

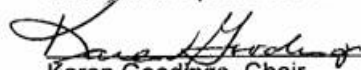
READ A THIRD TIME this 27th day of March, 2008.


ADOPTED this 27th day of March, 2008.

CERTIFIED A TRUE and CORRECT
COPY of "Annual Budget
By-law No. 180, 2008."


Fred Banham,
Chief Administrative Officer

THE CORPORATE SEAL of the
Peace River Regional
Hospital District was hereto
affixed in the presence of:


Karen Goodings, Chair


Fred Banham,
Chief Administrative Officer

**Peace River Regional HOSPITAL District
2008 Annual Budget - Bylaw No. 180
Schedule 'A'**

**2008
BUDGET**

Revenue

Tax Requisition - Electoral Area	\$	6,383,221
Tax Requisition - Municipal	\$	3,789,069
Grants-in-lieu of taxes	\$	2,500
Investment Income and Refunds	\$	100,000
Total Revenue	\$	10,274,790

Expenditures

Administrative Costs	\$	10,000
Debenture - Interest	\$	1,711,924
Debenture - Principal	\$	1,553,285
Annual Equipment and Capital Grant	\$	1,500,000
Building Integrity	\$	146,849
IT - Clinical Information Systems	\$	186,732
Prior Year Adjustment - Laundry Centralization (DC)	\$	66,000
Medical Recruitment Grant	\$	100,000
Transfer to New Hospital Reserve	\$	5,000,000
Total Expenditures	\$	10,274,790

Certified a true and correct copy of Schedule 'A'
to 'Annual Budget Bylaw No. 180.'

Kim Frech,
Chief Financial Officer

Peace River Regional HOSPITAL District
2008 Annual Budget Bylaw No. 180 - WORK PAPERS

	<u>2007</u> Budget	<u>2007</u> Actual	<u>2008</u> BUDGET	<u>NOTES</u>
Revenue				
Tax Requisition - Electoral Area	\$ 2,589,580	\$ 2,589,580	\$ 6,383,221	62.75%
Tax Requisition - Municipal	\$ 1,355,699	\$ 1,355,698	\$ 3,789,069	37.25%
Grants-in-lieu of taxes	\$ 2,500	\$ 4,050	\$ 2,500	Leave as LY budget for unknowns
Loan/Debenture Proceeds	\$ -	\$ 10,214,216	\$ -	
Investment Income and Refunds	\$ 20,000	\$ 133,615	\$ 100,000	Larger than normal due to having the Rotary Manor debenture funds in our account until claimed (end March)
Debenture Reserve Refund	\$ -	\$ 18,591	\$ -	
Recovered Costs	\$ 54,000	\$ -	\$ -	
Transfer from reserve (surplus)	\$ 174,875	\$ -	\$ -	Per auditor not normally budget for in Hospital budgets (<i>not same as municipal or RD process</i>)
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Total Revenue	\$ 4,196,654	\$ 14,315,750	\$ 10,274,790	
	Requisition	\$ 10,172,290	0.607	<i>Last Year Rate was 0.279 - With Rotary Manor it would increase 10¢ even without new hospital</i>
	Other	\$ 102,500	CL 1 (Res) Rate	
		\$ 10,274,790		
Expenditures				
Administrative Costs	\$ 10,000	\$ 7,556	\$ 10,000	Audit \$4,500; Admin Fee to RD \$5,000 for administration and travel/meetings; Miscellaneous \$500
Debenture - Interest	\$ 1,240,928	\$ 1,240,928	\$ 1,711,924	Per Municipal Finance Authority Debt Payment Schedule
Debenture - Principal	\$ 917,613	\$ 917,613	\$ 1,553,285	Per Municipal Finance Authority Debt Payment Schedule
Temporary Borrowing - Interest	\$ 22,000	\$ 12,485	\$ -	Nothing planned. Reason double principal for 2007 is the 2006 payment was paid in January for 2006 - but the auditor reversed it to 2007 since no requirement to pay it in 2006. Since paid in 2007 that is year applied to. This changed the '06 Financial Statements compared to numbers used for 2007 budget. ('06 surplus was higher and '07 will be lower - no effect since funds were requisitioned to pay in each year, just changed which year applied to).
Temporary Borrowing - Principal	\$ 228,200	\$ 456,400	\$ -	
Annual Capital Grant (Max \$1.5m)				
Minor Capital (<\$100,000)	566,000			Previously was \$490,000. Increased for all RHDs
Major Equipment (>\$100,000):	400,000			Per NH: Anaesthetic Units & Ultrasound Units (Per Resolution March 27th, 2008 Major Equipment set at \$400,000 per year (included in the \$1.5m)
Major Projects:				
Security System (FSJ)	120,400			Approved project by RHD Board
Loading Dock Renovations (DC)	306,334			Project presented and approved by RHD Board - \$21,666 raised in 2007 and is waiting to be claimed
South Peace Pharmacy	296,000			Project presented and approved by RHD Board - \$40,000 raised in 2007 and is waiting to be claimed
Total NH Request (Maximum \$1,500,000)	1,688,734	\$ 916,466	\$ 916,466	\$ 1,500,000 Maximum Annual Grant \$1,500,000 - Note if Federal Equipment Grant continues will reduce amount
Capital - Rotary Manor		\$ 10,214,216		Funds received for Rotary Manor and Transferred to a payable to forward to NH
Building Integrity	\$ 166,946	\$ 166,946	\$ 146,849	Per NH Capital Plan
IT - Clinical Information Systems	\$ -	\$ -	\$ 186,732	No payment in 2007 due to the 2006/07 combined total being paid in 2006. Clinical Information Systems (current phase) is completed in 2010 per NH reports. Included in the \$1.5 million maximum annual grant due to the new hospital debenture to start in 2011.
Pr Yr Adj - Laundry Centralization (DC)			\$ 66,000	The 2007 budget had this as finished and the RHD overpaying by \$54K and set up to be a recovered cost revenue. This was incorrect. The report used showed amount of \$365,000 (\$146K as RHD share) and did not show the 2005/06 portion of \$300,000 (\$120K as RHD share).
Medical Recruitment Grant	\$ 100,000	\$ 100,000	\$ 100,000	Same budget amount every year. Maximum payment for medical recruitment
Health Liaison Committee	\$ 14,500	\$ -	\$ -	Project (Seniors Study) Complete
Health Liaison Projects	\$ 80,000	\$ 58,312	\$ -	Project (Seniors Study) Complete
Transfer to Reserve	\$ 500,000	\$ 500,000	\$ -	Not contributing \$500,000 for future expenditures during the Hospital Reserve 3 year transfers
Transfer to New Hospital Reserve	\$ -	\$ -	\$ 5,000,000	3 years trsf for the Hospital - Will use as progress payments as required (debenture remainder in 3 yrs)
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Total Expenditures	\$ 4,196,653	\$ 14,590,922	\$ 10,274,790	
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Surplus		\$ (275,172)		Appears deficit 2007 but due to the adjustment in 2007 Year End re temporary borrowing and not transferring the prior year surplus as was budgetted. Not an actual deficit.

**PEACE RIVER REGIONAL HOSPITAL DISTRICT
2008 REQUISITION**

Pursuant to the provisions of Sections 805(1) and 806(1) of the Local Government Act and the Peace River Hospital District Bylaw No. 180, 2008 the amounts set out below, and supported by the attached requisition, are hereby requisitioned from the undernoted member areas for use of the Peace River Regional Hospital District during the year 2008.

Basis of Apportionment: Assessment as fixed for taxation for Regional District taxation purposes

Tax Rate or Other Limitations: None

	Requisition Amount	Tax Rate Per 1000	Figures for Apportionment	Percent	Prior Year Adjustment	FINAL TOTAL
District of Tumbler Ridge	\$ 366,927	0.607	\$ 60,468,764	3.61%	\$ 4,528	\$ 371,455
City of Dawson Creek	\$ 862,506	0.607	\$ 142,139,207	8.48%	\$ (5,751)	\$ 856,755
District of Hudson's Hope	\$ 123,518	0.607	\$ 20,355,536	1.21%	\$ (515)	\$ 123,003
City of Fort St. John	\$ 1,878,928	0.607	\$ 309,643,474	18.47%	\$ 981	\$ 1,879,910
District of Taylor	\$ 231,135	0.607	\$ 38,090,589	2.27%	\$ (533)	\$ 230,602
Village of Pouce Coupe	\$ 30,209	0.607	\$ 4,978,428	0.30%	\$ (110)	\$ 30,099
District of Chetwynd	\$ 298,025	0.607	\$ 49,113,959	2.93%	\$ (780)	\$ 297,245
Electoral Area B	\$ 3,583,337	0.607	\$ 590,526,388	35.23%	\$ 8,956	\$ 3,592,293
Electoral Area C	\$ 827,053	0.607	\$ 136,296,614	8.13%	\$ (1,862)	\$ 825,191
Electoral Area D	\$ 989,477	0.607	\$ 163,063,715	9.73%	\$ (2,377)	\$ 987,100
Electoral Area E	\$ 981,174	0.607	\$ 161,695,491	9.65%	\$ (2,537)	\$ 978,637
Total	\$ 10,172,290		\$ 1,676,372,165	100.00%	\$ 0	\$ 10,172,290

Annual Budget

Budget After Prior Year Adjustment		
Municipal Requisition:	\$ 3,789,069	
Electoral Area Requisition:	\$ 6,383,221	CL 1 Rate
Total Requisition:	\$ 10,172,290	0.607

Last Year	Change %	Change \$
Requisition \$ 3,945,278	157.8%	\$ 6,227,012
Assessment \$ 1,413,540,418	18.6%	\$ 262,831,747
Tax Rate \$ 0.279		