

**PEACE RIVER REGIONAL HOSPITAL DISTRICT**

**NOVEMBER BOARD MEETING AGENDA**

For the meeting to be held on Thursday, November 27, 2008  
in the Peace River Regional District Board Room  
1981 Alaska Avenue, Dawson Creek, BC  
commencing at 10 a.m.

1. **CALL TO ORDER:**

2. **DIRECTORS' NOTICE OF NEW BUSINESS:**

3. **ADOPTION OF AGENDA:**

4. **MINUTES:**

HM-1 Regional Hospital District Meeting Minutes November 13, 2008.

5. **BUSINESS ARISING FROM THE MINUTES:**

6. **DELEGATIONS:**

7. **PETITIONS:**

8. **CORRESPONDENCE:**

9. **REPORTS:**

HR-1 November 17, 2008 report from Kim Frech, Chief Financial Officer regarding the proposed Cash Flow for the new Fort St. John Hospital.

10. **BY-LAWS:**

11. **DIARY:**

12. **NEW BUSINESS:**

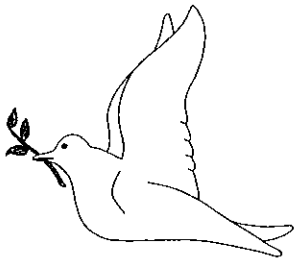
13. **CONSENT CALENDAR:** (to be distributed at meeting for information)

14. **NOTICE OF MOTION** (for the next meeting):

15. **MEDIA QUESTIONS:** (on agenda items and business discussed at the meeting)

16. **ADJOURNMENT:**

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# PEACE RIVER REGIONAL HOSPITAL DISTRICT

HM-1

## NOVEMBER BOARD MEETING MINUTES

**DRAFT**

DATE: November 13, 2008

TIME: 10 a.m.

PLACE: North Peace Cultural Centre Carpet Room, Fort St. John, BC

**PRESENT:**

**Directors**

Director Goodings, Chair  
Director Houley  
Director Hiebert  
Director Saugstad  
Director Ackerman  
Director Caisley  
Director Caton  
Director Smith  
Director Harwood  
Director Jarvis

**Alternate Directors**

Alternate Director Powell  
Alternate Director Evans

**Absent**

Director Caisley  
Director Eglinski

**Staff**

Fred Banham, Chief Administrative Officer  
Faye Salisbury, Corporate Officer  
Kim Frech, Chief Financial Officer  
Bruce Simard, General Manager of Development Services  
Sheila DeCosta, Secretary – Legislative Services, Recorder

**Others**

Johanna Henderson, Moose FM  
Melanie Robinson, Northeast News

1) Call to Order            The Chair called the meeting to order at 10:00 a.m.

**DIRECTORS NOTICE OF NEW BUSINESS:**

Director Saugstad            Chetwynd Assisted Living

**ADOPTION OF AGENDA:**

2) Adoption of Agenda    RHD/08/11/01  
MOVED by Director Hiebert, SECONDED by Director Caton,  
that the Peace River Regional Hospital District agenda for the November 13, 2008  
meeting, including Director's new business and additional items for the agenda, be  
adopted as amended:

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Adoption of Agenda  
- continued

RHD/08/11/01 (continued)

**CALL TO ORDER:**

**DIRECTORS' NOTICE OF NEW BUSINESS:**

**ADOPTION OF AGENDA:**

**MINUTES:**

HM -1 Regional Hospital District Meeting Minutes of October 23, 2008.

**BUSINESS ARISING FROM THE MINUTES:**

**DELEGATIONS:**

**PETITIONS:**

**CORRESPONDENCE:**

**REPORTS:**

HR-1 October 27, 2008 report from Kim Frech, Chief Financial Officer regarding the 2008 Third Quarter Financial Report.

HR-2 October 27, 2008 report from Kim Frech, Chief Financial Officer regarding Temporary Borrowing Resolution NO. 68, 2008.

HR-3 October 28, 2008 report from Kim Frech, Chief Financial Officer regarding the 2009 Provisional Budget.

**BY-LAWS:**

**DIARY:**

**NEW BUSINESS:**

HNB-1 Chetwynd Assisted Living

**CONSENT CALENDAR:** (to be distributed at meeting for information)

**NOTICE OF MOTION** (for the next meeting):

**MEDIA QUESTIONS:** (on agenda items and business discussed at the meeting)

**ADJOURNMENT:**

HM-1

DRAFT

CARRIED.

**MINUTES:**

3) HM-1  
Regional Hospital  
District Meeting  
Minutes of October 23,  
2008

RHD/08/11/02

MOVED by Director Caton, SECONDED by Alternate Director Powell,  
that the Regional Hospital District Meeting Minutes of October 23, 2008 be adopted.

CARRIED.

**REPORTS:**

4) HR-1  
2008 Third Quarter  
Financial Report

RHD/08/11/03

MOVED by Director Hiebert, SECONDED by Director Ackerman,  
that the Peace River Regional Hospital District 2008 Third Quarter Financial Report be  
accepted as presented.

CARRIED.

5) HR-2  
Temporary Borrowing  
Resolution No. 68,  
2008

RHD/08/11/04

MOVED by Director Harwood, SECONDED by Director Ackerman,  
WHEREAS pursuant to Section 31 of the Hospital District Act, the Board may by  
resolution, borrow for purposes other than capital expenditures by way of temporary  
loan such sums as the Board may deem necessary to meet current operating  
expenditures for the year including the amounts required for principal and interest  
falling due within the year upon any debt of the Board;

AND WHEREAS pursuant to Section 25 of the Act, member municipalities and the  
Province are not required to make payment from taxation revenues of amounts  
requisitioned by a District until August 1, of each year;

*resolution continued on next page...*

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**DRAFT** H-M-1

HR-2  
Temporary Borrowing  
Resolution No. 68,  
2008 - continued

RHD/08/11/04 - continued

AND WHEREAS estimated debt retirement and bank interest charges in the amount of \$1,500,000 must be paid before payment of such revenue is due;

NOW THEREFORE, BE IT RESOLVED that the Board of the Peace River Regional Hospital District borrow pursuant to Section 31 of the Hospital District Act a sum not exceeding \$1,500,000 for the purpose of paying the above mentioned dept retirement and bank interest charges.

Total present: 11, Yeas 11, Nays 0

**CARRIED.**

6) HR-3  
2009 Provisional  
Budget

RHD/08/11/05

MOVED by Director Saugstad, SECONDED by Alternate Director Powell,  
that the Peace River Regional Hospital District 2009 Provisional Budget be approved.

**CARRIED.**

**NEW BUSINESS:**

7) HNB-1  
Chetwynd Assisted  
Living

Director Saugstad informed the Directors of the recent announcement of four assisted living and eight low income living units for Chetwynd, BC. The modular units will be built in the same factory that will be constructing the 2010 Olympic staff housing modules for Whistler, BC. The twelve units will be trucked to Chetwynd in the spring of 2009 and are expected to be ready for occupancy by the fall of 2009. The development will have assisted living units with ongoing operational funding provided by the Province, through BC Housing and Northern Health. The 350 square foot bachelor suites may be doubled in size, simply by opening the door between two units. The land for the units has been generously donated to the District by Chetwynd residents, Lou and Sharon Surerus and is located on the banks of Windrem Creek, across from the Chetwynd Seniors' Hall.

RHD/08/11/06

MOVED by Director Saugstad, SECONDED by Director Ackerman,  
that a letter of appreciation be forwarded to the Honourable Blair Lekstrom, Minister of Community Development and the Honourable Rich Coleman, Minister of Housing and Social Development, for their efforts which have resulted in provision of the Assisted Living and Low Income Units for the District of Chetwynd, BC.

**CARRIED.**

8) Adjournment

RHD/08/11/07

MOVED by Director Hiebert, SECONDED by Director Smith,  
that the meeting adjourn.

**CARRIED.**

The meeting adjourned at 10:12 a.m.

\_\_\_\_\_  
Sheila DeCosta, Recording Secretary

\_\_\_\_\_  
Karen Goodings, Chair

CERTIFIED a true and correct copy of the Minutes of the Regional Board of the Peace River Regional Hospital District from a meeting held on November 13, 2008 in the North Peace Cultural Centre Carpet Room, Fort St. John, BC

\_\_\_\_\_  
Fred Banham, Chief Administrative Officer

NOV 27 2008

**PEACE RIVER REGIONAL  
HOSPITAL DISTRICT**

**Report**

MR-1

**To:** Chair and Directors, Peace River Regional Hospital District  
**From:** Kim Frech, Chief Financial Officer  
**Date:** 17 November 2008  
**Re:** Cash Flow New Fort St. John Hospital

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**RECOMMENDATION**

THAT the Board of the Peace River Regional Hospital District approves the November 2008 Proposed Cash Flow payment schedule for the new Fort St. John Hospital.

**BACKGROUND**


At the March 27, 2008 Hospital Board meeting staff was directed to bring back a cash flow for payments for the new Fort St. John hospital.


The monthly schedule of payments attached are based on the schedule of construction costs proposed by Northern Health.

In 2008, 2009 and 2010 there will be \$5 million raised via taxation requisition and in 2011 a 27-year debenture in the amount of \$83 million will be taken.

During the interim years of 2009 and 2010 when funds are required above the cash on hand that has been raised via taxation, the RHD will use MFA temporary borrowing proceeds. It is estimated that the interest on the temporary borrowing will be approximately \$2 million which will be deducted from the RHD's \$98 million maximum contribution. Any interest earned on the RHD funds on hand will be applied toward the temporary borrowing costs.

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Department Head

  
CAO

NR-1

**Peace River Regional Hospital District  
Proposed Cash Flow  
for the new Fort St. John Hospital**  
(\$ millions)

**November 2008**

**SHORT TERM BORROWING**

Rate Used **3.20%**

(end month)	<u>Construction Cost</u>		<u>RHD 40% Share</u>		<u>RHD Short Term Borrowing</u>		
	Period	Cumulative	Period	Cumulative	Short-Term \$ Borrowed	Term (Months)	Estimated Interest
May-09	\$ 6.35	\$ 6.35	\$ 2.54	\$ 2.54			
Jun-09	\$ 3.84	\$ 10.19	\$ 1.54	\$ 4.08			
Jul-09	\$ 7.62	\$ 17.81	\$ 3.05	\$ 7.12	\$ 2,120,000	22	\$ 124,373
Aug-09	\$ 5.53	\$ 23.34	\$ 2.21	\$ 9.34		21	\$ -
Sep-09	\$ 7.49	\$ 30.83	\$ 3.00	\$ 12.33	\$ 210,000	20	\$ 11,200
Oct-09	\$ 8.05	\$ 38.88	\$ 3.22	\$ 15.55	\$ 3,220,000	19	\$ 163,147
Nov-09	\$ 8.45	\$ 47.33	\$ 3.38	\$ 18.93	\$ 3,380,000	18	\$ 162,240
Dec-09	\$ 8.91	\$ 56.24	\$ 3.56	\$ 22.50	\$ 3,570,000	17	\$ 161,840
Jan-10	\$ 10.17	\$ 66.41	\$ 4.07	\$ 26.56	\$ 4,060,000	16	\$ 173,227
Feb-10	\$ 10.02	\$ 76.43	\$ 4.01	\$ 30.57	\$ 4,010,000	15	\$ 160,400
Mar-10	\$ 9.60	\$ 86.03	\$ 3.84	\$ 34.41	\$ 3,840,000	14	\$ 143,360
Apr-10	\$ 8.40	\$ 94.43	\$ 3.36	\$ 37.77	\$ 3,360,000	13	\$ 116,480
May-10	\$ 8.03	\$ 102.46	\$ 3.21	\$ 40.98	\$ 3,210,000	12	\$ 102,720
Jun-10	\$ 7.54	\$ 110.00	\$ 3.02	\$ 44.00	\$ 3,020,000	11	\$ 88,587
Jul-10	\$ 11.55	\$ 121.55	\$ 4.62	\$ 48.62	\$ 4,620,000	10	\$ 123,200
Aug-10	\$ 11.58	\$ 133.13	\$ 4.63	\$ 53.25		9	\$ -
Sep-10	\$ 11.59	\$ 144.72	\$ 4.64	\$ 57.89	\$ 4,270,000	8	\$ 91,093
Oct-10	\$ 11.45	\$ 156.17	\$ 4.58	\$ 62.47	\$ 4,580,000	7	\$ 85,493
Nov-10	\$ 10.60	\$ 166.77	\$ 4.24	\$ 66.71	\$ 4,240,000	6	\$ 67,840
Dec-10	\$ 9.70	\$ 176.47	\$ 3.88	\$ 70.59	\$ 3,880,000	5	\$ 51,733
Jan-11	\$ 8.86	\$ 185.33	\$ 3.54	\$ 74.13	\$ 3,540,000	4	\$ 37,760
Feb-11	\$ 8.03	\$ 193.36	\$ 3.21	\$ 77.34	\$ 3,210,000	3	\$ 25,680
Mar-11	\$ 7.49	\$ 200.85	\$ 3.00	\$ 80.34	\$ 3,000,000	2	\$ 16,000
Apr-11	\$ 6.67	\$ 207.52	\$ 2.67	\$ 83.01	\$ 2,670,000	1	\$ 7,120
May-11	\$ 4.98	\$ 212.50	\$ 1.99	\$ 85.00			
Jun-11	\$ 4.70	\$ 217.20	\$ 1.88	\$ 86.88			
Jul-11	\$ 8.77	\$ 225.97	\$ 3.51	\$ 90.39			
Aug-11	\$ 4.36	\$ 230.33	\$ 1.74	\$ 92.13			
Sep-11	\$ 3.72	\$ 234.05	\$ 1.49	\$ 93.62			
Oct-11	\$ 5.09	\$ 239.14	\$ 2.04	\$ 95.66			
Nov-11							

Short Term Borrowing	
Total Borrowed	Total Interest
\$ 68,010,000	\$ 1,913,493

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