

CHARTERED ACCOUNTANTS

Partners

- * Ben Sander, B. Comm., FCA
- * Dale J. Rose, C.A.
- * Alan Bone, B. Comm., C.A.
- * Jason Grindle, B. Comm., C.A.

March 22, 2012

Peace River Regional District
Box 810
DAWSON CREEK BC V1G 4H8

Dear Board of Directors

We are pleased to inform you that the audit of the Peace River Regional District is now complete for the year ending December 31, 2011. Canadian generally accepted auditing standards require that we communicate the following information with you in relation to your audit.

Evaluation of Internal Controls

Audits include a review and evaluation of the system of internal controls to assist in determining the level of reliance that may or should be placed on the system in assessing the nature and extent of audit procedures to be undertaken.

We found the system of internal controls were functioning adequately and we have no issues to report at this time.

Misstatements

We have attached the Schedule of Unadjusted Financial Statement Misstatements. These are uncorrected misstatements aggregated by us during the audit that were determined by management to be immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Significant Accounting Principles

Management is responsible for the appropriate selection and application of accounting policies. Our role is to review the appropriateness and application as part of our audit. The accounting policies used by the Peace River Regional District are described in Note 1, Summary of Significant Accounting Policies, in the financial statements.

There were no new accounting policies adopted or changes to the application of accounting policies of the Peace River Regional District during the year.

Significant Unusual Transactions

We are not aware of any significant or unusual transactions entered into by the Peace River Regional District that you should be informed about.

D-2

TEL: (250) 782-3374
FAX: (250) 782-3379
dc@srbg.ca

TEL: (250) 785-5645
FAX: (250) 785-0064
fsj@srbg.ca

April 26, 2012



Member, Chartered Accountants of British Columbia

* Denotes Professional Corporations

Accounting Estimates

Management is responsible for the accounting estimates included in the financial statements. Estimates and the related judgments and assumptions are based on management's knowledge of the business and past experience about current and future events. Our responsibility as auditors is to obtain sufficient appropriate evidence to provide reasonable assurance that management's accounting estimates are reasonable within the context of the consolidated financial statements as a whole. An audit includes performing appropriate procedures to verify the:

- Calculation of accounting estimates;
- Analyzing of key factors such as underlying management assumptions;
- Materiality of estimates individually and in the aggregate in relation to the financial statements as a whole;
- Estimate's sensitivity to variation and deviation from historical patterns;
- Estimate's consistency with the entity's business plans; and
- Other audit evidence.

We have found management's accounting estimates are reasonable within the context of the financial statements as a whole.

Disagreements with Management

We are required to communicate any disagreements with management, whether or not resolved, about matters that are individually or in aggregate significant to the Peace River Regional District's financial statements or auditor's report. Disagreements may arise over:

- Selection or application of accounting principles;
- Assumptions and related judgments for accounting estimates;
- Financial statement disclosures;
- Scope of the audit; or
- Wording of the auditor's report.

We are pleased to inform you that we had no disagreements with management during the course of our audit.

April 26, 2012

Consultation with Other Accountants (Second Opinions)

Management may consult with other accountants about auditing and accounting matters to obtain a "second opinion". When an entity requests that another accountant provide a written report or oral advice on the application of accounting principles to a specific transaction or the type of opinion that may be rendered on the entity's financial statements, we are required to ensure that the accountant has ensured that the reporting accountant has knowledge of all facts and circumstances and has conducted the engagement in accordance with Canadian generally accepted auditing standards on the Reports on the Application of Accounting Principles.

We are not aware of any consultations that have taken place with other accountants.

Issues Discussed

The auditor generally discusses among other matters, the application of accounting principles and auditing standards, and fees, etc. with management in the initial or recurring appointment of the auditor during the normal course of business. There were no major issues discussed during our audit with regards to our retention that were not in the normal course of business.

Difficulties Encountered During the Audit

We encountered no significant difficulties during our audit that should be brought to the attention of the Board of Directors.

We would like to take this time to thank the staff at the Peace River Regional District for their assistance in completing the audit.

This communication is prepared solely for the information of the Board of Directors and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Should any member of the Board of Directors wish to discuss or review any matter addressed in this letter or any other matters related to financial reporting, please do not hesitate to contact me at any time.

Yours very truly
SANDER ROSE BONE GRINDLE LLP
CHARTERED ACCOUNTANTS



Dale J. Rose, C.A.

DJR:imp
ENCLS.


cc: Kim Frech, Chief Financial Officer

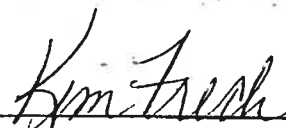
April 26, 2012

Peace River Regional District
Schedule of Unadjusted Financial Statement Misstatements
December 31, 2011

Asset/Liability A/L	Description	Amount	Overstated/ Understated O/U
	Opening Balance - previous year's unadjusted amounts	(6,996.40)	
	Corrected	-	
	Unadjusted amounts carried forward to current year	<u>6,996.40</u>	
A	Unrecorded prepaid	E.5 684.50	U
L	Unrecorded payroll payable	BB.5 (55,300.16)	U
L	HST charged on sales (sale of fire truck)	P.5 (1,200.00)	U
A	HST Paid	6.1 1,633.31	U
L	Trade Payables	6.1 (15,244.10)	U
Total Unadjusted F/S Misstatements		<u>(62,430.05)</u>	

Conclusion: In our opinion, the effects of not recording the above identified financial statement misstatements are, both individually and in aggregate, immaterial to the financial statements of the Peace River Regional District taken as a whole.

Sander Rose Bone Grindle LLP, per 
 Date 04/03/12

Peace River Regional District, per 
 Date 16 April/12

PEACE RIVER REGIONAL DISTRICT

Consolidated Financial Statements

Year Ended December 31, 2011

and Independent Auditor's Report

April 26, 2012

Sander Rose Bone Grindle LLP
CHARTERED ACCOUNTANTS

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April 26, 2012

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April 26, 2012

CHARTERED ACCOUNTANTS

Partners

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813 - 103rd AVENUE
DAWSON CREEK, BC
V1G 2G2

D-2 TEL: (250) 782-3374
FAX: (250) 782-3379
dc@srbg.ca

10208 - 99th AVENUE
FORT ST. JOHN, BC
V1J 1V4

TEL: (250) 785-5645
FAX: (250) 785-0064
fsj@srbg.ca

1.

Independent Auditor's Report

To the Board of Directors of the Peace River Regional District

Report on the Financial Statements

We have audited the accompanying financial statements of Peace River Regional District, which comprise the consolidated statement of financial position as at December 31, 2011 and the consolidated statements of operations and changes in accumulated surplus, changes in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Peace River Regional District as at December 31, 2011 and its financial performance and its cash flows for the year then ended in accordance with Public Sector Accounting Standards.

Dawson Creek, BC
April 26, 2012

Sander Rose Bone Grindle LLP
Chartered Accountants

April 26, 2012



Member, Chartered Accountants of British Columbia

* Denotes Professional Corporations

PEACE RIVER REGIONAL DISTRICT
 BOARD OF DIRECTORS
 DECEMBER 31, 2011

Chairperson
 Vice Chairperson

Karen Goodings
 Wayne Hiebert

Jurisdiction**Director****Alternate**

Electoral Area "B"
 Electoral Area "C"
 Electoral Area "D"
 Electoral Area "E"

Karen Goodings
 Arthur Hadland
 Wayne Hiebert
 Jerrilyn Schembri

Arlene Boone
 Larry Houley
 Larry Moody
 Vacant

District of Chetwynd

Merlin Nichols

Alec Brownlee
 Rochelle Galbraith
 Cheryl Shuman
 Sue Kenny

City of Dawson Creek

Mike Bernier

City of Fort St. John

Lori Ackerman
 Bruce Christensen

Trevor Bolin

District of Hudson's Hope

Karen Anderson

Gord Klassen

Village of Pouce Coupe

Larry Fynn

Gwen Johansson
 Gordon (Red) Merrick

District of Taylor

Fred Jarvis

Betty Ponto

District of Tumbler Ridge

Mike Caisley

Darwin Wren

April 26, 2012

**PEACE RIVER REGIONAL DISTRICT
APPOINTED OFFICIALS
DECEMBER 31, 2011**

Chief Administrative Officer
Deputy Chief Administrative Officer
Chief Financial Officer
Corporate Officer

Fred Banham
Shannon Anderson
Kim Frech
Faye Salisbury

Banker
Auditor

Toronto Dominion, Dawson Creek
Sander Rose Bone Grindle LLP

April 26, 2012

PEACE RIVER REGIONAL DISTRICT
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2011

4.

	2011	2010
FINANCIAL ASSETS		
Cash and investments	\$ 29,358,528	\$ 23,503,469
Receivables (Note 2)	1,243,280	2,274,247
Municipal Finance Authority debt charges recoverable (Note 3)	62,263,343	64,429,950
Municipal Finance Authority reserve deposits (Note 4)	5,218,095	5,173,940
	<u>98,083,246</u>	<u>95,381,606</u>
LIABILITIES		
Temporary borrowing	-	34,205
Payables (Note 5)	6,355,094	6,109,054
Deferred revenue	62,250	56,592
Accrued interest on long term debt (Note 6)	354,146	357,155
Municipal Finance Authority demand notes (Note 4)	5,218,095	5,173,940
Long term debt (Notes 7 and 8)	86,073,838	89,457,899
	<u>98,063,423</u>	<u>101,188,845</u>
Net Financial Assets	19,823	(5,807,239)
NON FINANCIAL ASSETS (Note 10)		
Tangible capital assets (Note 11)	33,862,023	33,126,647
Prepaid expenses	37,465	30,651
	<u>33,899,488</u>	<u>33,157,298</u>
ACCUMULATED SURPLUS (Note 12)	\$ 33,919,311	\$ 27,350,059

See accompanying notes to consolidated financial statements

Approved by:



K. Frech, Chief Financial Officer

April 26, 2012

Sander Rose Bone Grindle LLP
CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
CONSOLIDATED STATEMENT OF OPERATIONS AND CHANGE IN SURPLUS
YEAR ENDED DECEMBER 31, 2011

	2011 Actual	2011 Budget (Unaudited)	2010 Actual
REVENUE			
Government grants	\$ 3,269,631	\$ 2,569,625	\$ 5,425,355
Fair Share grant (Schedule 4)	32,167,862	32,167,862	31,170,601
Requisitions from members	20,395,716	20,395,713	16,332,646
Conditional transfers for member municipalities	6,504,716	6,530,369	6,672,123
Conditional transfers for North Peace Airport Societ	367,469	367,469	367,469
Other revenue	5,670,085	4,988,257	4,133,082
	68,375,479	67,019,295	64,101,276
EXPENDITURES			
General government services	2,305,707	3,254,599	2,474,838
Protective services	2,892,227	2,719,348	2,863,417
Environmental health services	7,992,634	7,667,515	8,033,867
Environmental development	1,376,931	1,757,499	1,572,425
Recreation and culture	8,164,757	7,211,948	9,296,739
Debt services	1,804,714	1,450,716	1,615,555
Debt services - member municipalities	6,504,716	6,530,369	6,672,123
Debt services - North Peace Airport Society	367,469	367,469	367,469
Water utility services	36,001	34,100	40,123
Sewer utility services	480,435	192,459	407,287
Fair Share grants - member municipalities	30,237,791	30,237,790	29,300,365
	62,163,382	61,423,812	62,644,208
Excess of revenues over expenditures	6,212,097	5,595,483	1,457,068
Add (deduct):			
Net change to unamortized grants (Note 13)	(757,332)	-	(771,629)
Tangible Capital asset adjustment	-	-	61,190
Unfunded debt interest accrual	354,146	-	357,155
	(403,186)	-	(353,284)
Annual surplus	5,808,911	5,595,483	1,103,784
Accumulated surplus, beginning of year	41,812,933	41,812,933	40,709,149
Accumulated surplus, end of year	\$ 47,621,844	\$ 47,408,416	\$ 41,812,933

See accompanying notes to consolidated financial statements

April 26, 2012

Sander Rose Bone Grindle LLP
CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
 YEAR ENDED DECEMBER 31, 2011

	2011 Actual	2011 Budget (Unaudited)	2010 Actual
Annual surplus	\$ 5,808,911	\$ 5,595,483	\$ 1,103,784
Acquisition of tangible capital assets	(2,021,907)	(4,653,497)	(9,642,998)
Amortization of tangible capital assets	1,286,530	-	1,248,982
Net change in unamortized grants	757,332	-	771,629
Net change in unfunded interest	3,010	-	(97,897)
Change in prepaid expenses	(6,814)	-	3,412
Change in net financial assets	5,827,062	941,986	(6,613,088)
Net financial assets, beginning of year	(5,807,239)	(5,807,239)	805,849
Net financial assets, end of year	\$ 19,823	\$ (4,865,253)	\$ (5,807,239)

See accompanying notes to consolidated financial statements

April 26, 2012

Sander Rose Bone Grindle LLP
 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 CONSOLIDATED STATEMENT OF CASH FLOW
 YEAR ENDED DECEMBER 31, 2011

	2011	2010
OPERATING ACTIVITIES		
Annual surplus	\$ 5,808,911	\$ 1,103,784
Non cash items:		
Receivables - decrease (increase)	1,030,967	(1,593,260)
Prepaid expenses - (increase) decrease	(6,814)	3,412
Payables - increase	246,040	262,764
Deferred revenue - increase (decrease)	5,658	(296,332)
Actuarial adjustments on long term debt - own functions	(228,008)	(164,218)
Decrease in unamortized grants	757,332	771,629
Tangible capital asset adjustment	-	(61,192)
Amortization of capital assets	1,286,530	1,248,982
	<u>8,900,616</u>	<u>1,275,569</u>
FINANCING ACTIVITIES		
Proceeds from long term debt	-	9,453,000
Temporary borrowing principal repayment	(34,205)	(6,563,346)
Long term debt principal repayment - own functions	(989,445)	(671,999)
Decrease in municipal long term debt	(2,166,607)	(3,401,830)
Decrease in municipal debt charges recoverable	2,166,607	3,401,830
	<u>(1,023,650)</u>	<u>2,217,655</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(2,021,907)	(9,581,806)
Change in cash and investments	5,855,059	(6,088,582)
Cash and investments, beginning of year	23,503,469	29,592,051
Cash and investments, end of year	<u>\$ 29,358,528</u>	<u>\$ 23,503,469</u>
SUPPLEMENTARY CASH FLOW INFORMATION		
Interest paid	\$ 1,845,307	\$ 1,649,896

See accompanying notes to consolidated financial statements

April 26, 2012

Sander Rose Bone Grindle LLP
 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2011

GENERAL

The Peace River Regional District was incorporated as a Regional District in 1967 under the Municipal Act (Local Government Act), a Statute of the Province of British Columbia. Its principal activities include the provision of local government services to the residents of the District. These services include general government, protective, environmental health, environmental development, recreation and culture, water and sewer utility and debt.

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The consolidated financial statements of the Peace River Regional District are the representations of management and have been prepared in accordance with local government accounting standards established by the Public Sector Accounting and Auditing Standards Board (PSAAB) of the Canadian Institute of Chartered Accountants.

Basis of presentation

Previous years amounts have been restated to conform to the current year's financial statement presentation.

Use of estimates

These financial statements have been prepared in accordance with local government accounting standards which require management estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

Financial instruments

The Regional District's financial instruments consist of cash and investments, receivables, Municipal Finance Authority reserve deposits, temporary borrowing, payables and accruals, long term debt and Municipal Finance Authority demand notes. Unless otherwise noted, it is management's opinion that the Regional District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

Revenue and expenditure recognition

Revenue generated by property taxes is recognized in the period to which it relates.

Government grants and transfers are recognized in the year of approval by the funders.

Revenue generated from sales and services is recognized at the point of sale or when the service is provided.

Investments

Funds are invested with the Municipal Finance Authority of British Columbia, Money Market Fund and are recorded at cost. The rates of return on the pooled investment funds change daily. As of December 31, 2011 the Regional District's Money Market Investments were \$29,064,865 (2010 - \$23,317,180).

April 26, 2012

Sander Rose Bone Grindle LLP
CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 NOTES TO THE CONSOLIDATED STATEMENTS
 DECEMBER 31, 2011

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Prepaid expenses

Prepaid expenses consist of unexpired insurance premiums which are amortized over the term of the respective policies and miscellaneous expenditures which will be expensed in the next fiscal year.

Tangible capital assets

Tangible capital assets are recorded at cost, which includes all amounts directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight line basis over their estimated useful lives as follows:

Land	not amortized
Parks infrastructure - playground equipment	15 years
Building structures - with foundations	50 years
- without foundations	30 years
Machinery and equipment - general equipment	10 years
- grounds equipment and machinery	15 years
- heavy construction equipment	15 years
Vehicles - cars, light trucks and vans	10 years
- fire trucks	20 years
IT infrastructure - hardware	5 years
- software	5 years
Infrastructure - water	40 years
- sewer	40 years
- drainage	40 years
- roads	40 years
- parks	15 years
Landfills - Bessborough	50 years
- Chetwynd	53 years
- Fort St John	45 years
- Rose Prairie	40 years
Transfer stations	50 years

Full amortization is charged in the year of acquisition and no amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for use.

Donated or contributed assets are recorded at their fair value at the date of contribution.

April 26, 2012

Sander Rose Bone Grindle LLP
 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 NOTES TO THE CONSOLIDATED STATEMENTS
 DECEMBER 31, 2011

2. RECEIVABLES

	2011	2010
Trade		
Provincial government	\$ 429,466	\$ 1,317,717
Regional governments	42,543	65,885
Other	446,583	520,015
Harmonized sales tax	324,688	370,630
	\$ 1,243,280	\$ 2,274,247

3. MUNICIPAL FINANCE AUTHORITY DEBT CHARGES RECOVERABLE

The Regional District has entered into agreements with member municipalities for the purpose of financing municipal undertakings. Under the terms of these agreements, the municipalities are required to provide for and to pay to the Regional District such amounts as are required to discharge their obligations. Any deficiency that may occur shall be a liability of the municipalities.

	2011	2010
Dawson Creek	\$ 21,189,665	\$ 23,215,829
Fort St. John	34,462,208	33,748,543
Hudson's Hope	54,350	60,904
Taylor	1,337,484	1,896,047
Tumbler Ridge	2,053,825	2,172,598
North Peace Airport Society	3,165,811	3,336,029
	\$ 62,263,343	\$ 64,429,950

April 26, 2012

Sander Rose Bone Grindle LLP
 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2011

4. MUNICIPAL FINANCE AUTHORITY DEBT RESERVE FUND

With respect to amounts financed through the Authority, the Regional District is required to pay annual instalments of principal and interest relative to any borrowing for its own purposes and on behalf of member municipalities. This amount may be paid either in full or in an amount of cash equal to 1% of the principal amount borrowed together with a non-interest bearing demand note for the balance. If, at any time, the Authority does not have sufficient funds to meet payments or sinking fund contributions due on its obligations, the payments or sinking fund contributions shall be made from the Debt Reserve Fund. The demand notes payable to the Authority and receivable from member municipalities are callable only if there are additional requirements to be met to maintain the level of the Debt Reserve Fund.

5. PAYABLES

	2011	2010
Trade		
Federal governments	\$ 2,173	\$ 83,807
Provincial governments	71	2,908
Regional governments	759,333	1,135,050
Other	978,409	1,292,480
Grants in-aid	408,052	254,982
Landfill closure and post closure care (Note 16)	4,171,487	3,302,041
Vacation and banked overtime	35,569	37,786
	<hr/>	<hr/>
	\$ 6,355,094	\$ 6,109,054

6. ACCRUED INTEREST ON LONG TERM DEBT

In accordance with Canadian generally accepted accounting principles accrued interest on long term debt is required to be recorded. However because accrued interest is not subject to requisition the amount is recorded as being unfunded. The amount is included in interest expense for the year and then deducted "below the line" thereby presenting it as "unfunded". Accrued interest on municipal debt is not recorded in these financial statements.

7. LONG TERM DEBT

	2011	2010
Issued on Regional District's own accounts - South Peace Multiplex	\$ 13,213,302	\$ 13,907,877
- other	10,597,192	11,120,072
Issued on behalf of member municipalities	59,097,532	61,093,921
Issued on behalf of North Peace Airport Society	3,165,812	3,336,029
	<hr/>	<hr/>
	\$ 86,073,838	\$ 89,457,899

April 26, 2012

Sander Rose Bone Grindle LLP
CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 NOTES TO THE CONSOLIDATED STATEMENTS
 DECEMBER 31, 2011

8. LONG TERM DEBT

Issue No.	On behalf of member municipalities	On behalf of North Peace Airport Society	Own Purposes	Balance December 31, 2011	Interest Rate	Maturity Date
MFA # 55	\$ 82,062	\$ -	\$ 135,085	\$ 217,147	8.50	May 2013
MFA # 59	81,945	-	-	81,945	9.52	Nov 2014
MFA # 60	54,062	-	-	54,062	8.88	Apr 2015
MFA # 63	157,650	-	-	157,650	7.75	Jun 2016
MFA # 66	1,355,450	-	-	1,355,450	5.85	Nov 2017
MFA # 68	429,490	-	-	429,490	5.50	Mar 2018
MFA # 70	1,733,212	-	-	1,733,212	5.49	Jun 2019
MFA # 71	1,084,872	-	-	1,084,872	5.99	Dec 2009
MFA # 73	110,770	-	-	110,770	6.35	Dec 2020
MFA # 77	617,622	-	-	617,622	6.05	Jun 2022
MFA # 78	196,600	-	12,334	208,934	5.37	Dec 2012
MFA # 80	575,168	-	711,210	1,286,378	4.90	Oct 2023
MFA # 81	1,295,329	3,165,811	603,012	5,064,152	4.86	Apr 2024
MFA # 85	2,877,585	-	-	2,877,585	4.98	Dec 2024
MFA # 92	796,652	-	-	796,652	4.55	Apr 2015
MFA # 95	1,617,745	-	13,213,302	14,831,047	4.17	Oct 2025
MFA # 97	517,848	-	-	517,848	4.66	Apr 2026
MFA # 99	115,728	-	-	115,728	4.43	Apr 2017
MFA # 101	4,006,405	-	-	4,006,405	4.52	Apr 2027
MFA # 102	23,344,190	-	-	23,344,190	4.82	Dec 2027
MFA # 103	13,026,697	-	-	13,026,697	4.65	Apr 2028
MFA # 106	2,602,474	-	-	2,602,474	4.90	Jun 2024
MFA # 110	417,976	-	9,135,552	9,553,528	4.50	Apr 2030
MFA # 117	2,000,000	-	-	2,000,000	2.15	Oct 2016
	\$ 59,097,532	\$ 3,165,811	\$ 23,810,495	\$ 86,073,838		

Principal payment commitments in the next five years are as follows:

2012	\$ 4,244,575
2013	4,034,007
2014	3,886,992
2015	3,875,758
2016	3,714,111

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Sander Rose Bone Grindle LLP
 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 DECEMBER 31, 2011

9. CONTRACTUAL OBLIGATIONS

The District has entered into agreements with outside contractors for the provision of landfill and recycling services. Future payments are as follows:

2012	\$	4,844,477
2013		2,776,717
2014		1,406,195

10. NON FINANCIAL ASSETS

Non financial assets include tangible capital assets that have an economic life extending beyond the accounting period. They are available for use, require operating and maintenance expenditures, and may need to be replaced in the future. They include assets on hand and available for use by government in the near future, such as equipment, and assets for use over a longer period, such as landfills, buildings and land. Governments also acquire and make available to the public tangible capital assets that are complex network systems such as water and sewer utility systems.

Also included in non financial assets are prepaid expenses which represent payments made in the current accounting period for expenditures to be made in the provision of services in future years.

Tangible capital assets and other non financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

11. TANGIBLE CAPITAL ASSETS

	Opening Cost	Current Additions	Current Disposals	Closing Cost
Land	\$ 133,486	\$ 16,200	\$ -	\$ 149,686
Buildings	29,638,995	1,105,197	-	30,744,192
Equipment - computer	497,337	31,934	-	529,271
- machinery and other	2,533,439	10,916	-	2,544,355
- vehicles	1,962,018	20,511	(92,023)	1,890,506
Landfills	1,676,751	-	-	1,676,751
Parks	278,894	-	-	278,894
Sewer	7,232,527	1,657,938	-	8,890,465
Water	260,987	38,447	-	299,434
Work in progress	1,534,314	675,079	(1,534,314)	675,079
	\$ 45,748,748	\$ 3,556,222	\$ (1,626,337)	\$ 47,678,633

PEACE RIVER REGIONAL DISTRICT
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 DECEMBER 31, 2011

11. TANGIBLE CAPITAL ASSETS (continued)

	Opening Accumulated Amortization	Adjustments	Current Amortization	Closing Accumulated Amortization
Buildings	\$ 6,492,776	\$ -	\$ 646,312	\$ 7,139,088
Equipment - computer	289,251	-	73,982	363,233
- machinery and other	1,404,652	-	186,599	1,591,251
- vehicles	927,718	-	14,167	941,885
Landfills	214,841	-	35,837	250,678
Parks	188,060	-	7,866	195,926
Sewer	2,936,820	-	222,260	3,159,080
Water	167,983	-	7,486	175,469
	\$ 12,622,101	\$ -	\$ 1,194,509	\$ 13,816,610

	Opening Net Book Value	Additions/ (Disposals)	Accumulated Amortization	Closing Net Book Value
Land	\$ 133,486	\$ 16,200	\$ -	\$ 149,686
Buildings	23,146,219	1,105,197	(646,312)	23,605,104
Equipment - computer	208,086	31,934	(73,982)	166,038
- machinery and other	1,128,787	10,916	(186,599)	953,104
- vehicles	1,034,300	(71,512)	(14,167)	948,621
Landfills	1,461,910	-	(35,837)	1,426,073
Parks	90,834	-	(7,866)	82,968
Sewer	4,295,707	1,657,938	(222,260)	5,731,385
Water	93,004	38,447	(7,486)	123,965
Work in progress	1,534,314	(859,235)	-	675,079
	\$ 33,126,647	\$ 1,929,885	\$ (1,194,509)	\$ 33,862,023

During the current year there were no assets written-down and no interest capitalized in the accounts of the Regional District.

In 2011 the Regional District received a building and land in the Kelly Lake area in exchange for \$1. These assets have been recorded at their fair market value of \$638,400 for the building and \$16,200 for the land.

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 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
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12. ACCUMULATED SURPLUS

	2011	2010
General Fund balance	\$ 18,748,722	\$ 15,911,669
Reserve Fund balance	9,644,695	7,033,094
Capital Fund balance	19,228,427	18,868,170
	47,621,844	41,812,933
Less - unamortized grants	(13,348,387)	(14,105,719)
- unfunded debt interest accrual	(354,146)	(357,155)
Accumulated surplus	\$ 33,919,311	\$ 27,350,059

13. UNAMORTIZED GRANTS

Unamortized grants represent repayable grants to member organizations that will be repaid through future requisitions.

14. CONSOLIDATED EXPENDITURES BY OBJECT

	2011	2010
Advertising	\$ 73,112	\$ 30,362
Amortization	1,286,530	1,248,982
Conditional transfers	6,872,185	7,039,592
Contracted services	1,520,505	1,534,396
Interest	1,845,307	1,649,896
Equipment repairs and maintenance	290,976	223,794
Grants	32,667,906	31,770,882
Insurance	162,423	149,984
Office	249,553	267,184
Operations	13,677,478	15,575,370
Professional services	394,924	228,224
Studies, committees and meetings	327,067	336,880
Wages, benefits and directors' fees	2,600,689	2,428,480
Travel and memberships	194,727	160,182
	\$ 62,163,382	\$ 62,644,208

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 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
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15. PENSION LIABILITY

The Regional District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has about 173,000 active members and approximately 63,000 retired members. Active members include approximately 35,000 contributors from local governments.

The latest valuation as at December 31, 2009 indicated a unfunded liability of \$1,024 million for basic pension benefits. The next valuation will be as at December 31, 2012 with results available in 2013. Defined contribution plan accounting is applied to the Plan as the Plan exposes the participating entities to actuarial risks associated with the current and former employees of other entities, with the result that there is no consistent and reliable basis for allocating the obligation, Plan assets and cost to individual entities participating in the Plan.

The Peace River Regional District paid \$174,451 for employer contributions to the Plan in fiscal 2011.

16. LANDFILL CLOSURE AND POST-CLOSURE CARE

Included in payables is \$4,171,487 (2010 - \$3,302,041). These amounts represent management's total estimated liability for landfill closure and post-closure care. The estimated liability for these costs is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Regional District's average long term borrowing rate of 4.68% (2010 - 4.76%).

Landfill closure and post-closure care requirements have been defined in accordance with the Ministry of Environment's Landfill Criteria for Municipal Solid Waste and include final covering and landscaping of the landfill, monitoring groundwater, surface water and landfill gas and erosion settlement for a period of 25 years. The reported liability is based on estimates and assumptions with respect to events occurring over a 100 year period using the best information available to management. Future events may result in significant changes to the estimated total expenses, capacity used or total capacity and the estimated liability, and would be recognized prospectively as a change in estimate, where applicable.

In 2010 a Comprehensive Design and Operations Plan was performed, by an independent engineering firm, on the Fort St. John landfill site. This information has been used to update management estimates for all three landfill sites. Comprehensive Design and Operations Plans are expected to be performed on the Chetwynd and Bessborough landfill sites in 2011 with the completion of the reports 2012.

The estimated capacity of the Regional District's remaining landfill sites are as follows:

	Total Capacity m ³	Remaining Capacity m ³	Remaining Years
Bessborough	3,586,957	2,978,500	100
Chetwynd	418,421	184,800	14
Fort St. John	2,250,000	1,672,776	39

The Regional District has an additional 21 closed landfill sites in various stages of post closure care.

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 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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17. SEGMENTED DISCLOSURE

The Regional District provides a wide range of services to Regional taxpayers and organizations. These services include general government, protective, environmental health, environmental development, recreation and culture, debt, water utility and sewer utility services. For management reporting purposes the Regional District's operations and activities are reported on by service function. Schedules 5 to 58 report the related revenue and expenditures for each individual service function.

April 26, 2012

Sander Rose Bone Grindle LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Directors of the Peace River Regional District

We have audited and reported separately herein on the consolidated financial statements of the Peace River Regional District for the year ended December 31, 2011.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Regional District taken as a whole. The current year's supplementary information included in Schedules 1 through 4 and the Statements of Revenue, Expenditure and Surplus (by service) is presented for the purposes of additional analysis. Such supplementary information has not been subjected to the auditing procedures applied in the examination of the consolidated financial statements and accordingly, we express no opinion on it.

Dawson Creek, BC
April 26, 2012

Sander Rose Bone Grindle LLP
Chartered Accountants

April 26, 2012

Sander Rose Bone Grindle LLP
CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF GENERAL FUND ACTIVITIES
 YEAR ENDED DECEMBER 31, 2011
 (unaudited)

Schedule 1

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	2011 Actual	2011 Budget	2010 Actual
REVENUE			
Government grants	\$ 3,269,631	\$ 2,569,625	\$ 5,425,355
Fair share grant (Schedule 4)	32,167,862	32,167,862	31,170,601
Requisitions from members	20,395,716	20,395,713	16,332,646
Conditional transfers from member municipalities	6,504,716	6,530,369	6,672,123
Conditional transfers from North Peace Airport Society	367,469	367,469	367,469
Other revenue	5,362,205	4,854,374	3,923,551
	68,067,599	66,885,412	63,891,745
EXPENDITURES			
General government services	2,188,510	3,254,599	2,376,938
Protective services	2,755,950	2,719,348	2,716,401
Environmental health services	6,992,279	7,667,515	6,580,836
Environmental development	1,376,931	1,757,499	1,564,834
Recreation and culture	7,493,357	7,211,948	8,504,535
Debt services	1,804,714	1,450,716	1,615,555
Debt services - member municipalities	6,504,716	6,530,369	6,672,123
Debt services - North Peace Airport Society	367,469	367,469	367,469
Water utility services	27,515	34,100	35,888
Sewer utility services	258,175	192,459	226,475
Fair Share grants-member municipalities	30,237,791	30,237,790	29,300,365
	60,007,407	61,423,812	59,961,419
EXCESS OF REVENUE OVER EXPENDITURES	8,060,192	5,461,600	3,930,326
INTERFUND TRANSFERS			
Capital expenditures to Capital Fund	(2,021,907)	(4,653,497)	(9,581,806)
Debt principal repayments to Capital Fund	(989,447)	(664,049)	(671,998)
Debt proceeds from Capital Fund	-	2,685,000	9,301,752
Temporary borrowing principal repayments to Capital Fund	(34,204)	(34,204)	(6,563,346)
Transfer (to) from reserve funds, net	(2,531,727)	(1,977,990)	266,704
	(5,577,285)	(4,644,740)	(7,248,694)
UNFUNDED DEBT INTEREST ACCRUAL	354,146	-	357,155
Change in fund balance	2,837,053	816,860	(2,961,213)
Fund balance, beginning of year	15,911,669	18,342,390	18,872,882
Fund balance, end of year	\$ 18,748,722	\$ 19,159,250	\$ 15,911,669
Summary of General Fund Positions:			
Appropriate surplus			
Fair Share fund	\$ 8,439,339		\$ 8,009,494
Rural Fringe fund	1,943,416		2,042,539
Rural Loan fund	3,459,286		3,292,706
BC Rail fund	71,072		70,544
Unappropriated surplus	4,835,609		2,496,386
	\$ 18,748,722		\$ 15,911,669

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Sander Rose Bone Grindle LLP
 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF RESERVE FUND ACTIVITIES
 YEAR ENDED DECEMBER 31, 2011
 (unaudited)

Schedule 2

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	2011	2010
REVENUE		
Interest on investments	\$ 79,874	\$ 45,313
INTERFUND TRANSFERS		
Transfer from (to) general revenue funds, net	2,531,727	(266,704)
Change in reserve funds	2,611,601	(221,391)
Reserve funds, beginning of year	7,033,094	7,254,485
Reserve funds, end of year	\$ 9,644,695	\$ 7,033,094
RESERVE FUNDS CONSIST OF THE FOLLOWING:		
Buick Arena - capital	\$ 25,083	\$ -
Buick Area - operating	39,621	39,316
Building reserve	418,104	-
Charlie Lake Fire Capital	302,890	240,232
Charlie Lake Sewer Capital	93,548	91,519
Charlie Lake Sewer Equipment	8,677	6,105
Chetwynd Arena Capital	212,379	210,207
Chetwynd Leisure Centre Capital	1,762,153	503,651
Chilton Sewer	24,996	-
Chilton Sewer Capital	4,515	28,515
Chilton Sewer Equipment	11,173	9,066
Clearview Arena	38,191	32,835
Community Parks - capital	2,508	-
Community Parks - operating	7,577	5,017
Dawson Creek - Pouce Coupe Fire Capital	295,807	243,127
Election	2,932	32,595
Emergency Plan	184,716	157,999
Feasibility	93,450	124,026
Fort St. John Airport Sewer Capital	19,992	18,298
Fort St. John Airport Sewer Equipment	30,015	28,714
Fort St. John Airport Water	13,178	8,928
Fort St. John Water - capital	2,007	-
Friesen Sewer	14,342	13,699
Friesen Sewer - capital	1,003	-
Furnace Replacement	262,790	260,101
Gas Tax	2,972,460	2,538,502
Insurance Reserve	458,422	453,731
Kelly Lake Sewer - capital	1,004	-
Kelly Lake Sewer - operating	18,309	16,814
Moberly Lake fire department	2,508	-
North Peace Leisure Pool Capital	441,039	88,954
North Pine Television Capital	44,530	44,074
Office / ISP	306,695	618,078
Rolla Dyking	1,009	-
Rolla Sewer	7,127	5,068
Rolla Sewer - capital	2,508	-
Solid Waste	1,318,051	1,056,300
Sub-Reg Rural Insurance	108,253	107,146
Tomslake Fire	40,716	30,369
Vehicle Replacement - admin	10,034	-
Vehicle Replacement - building inspection	30,349	20,108
Vehicle Replacement - solid waste	10,034	-
	\$ 9,644,695	\$ 7,033,094

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Sander Rose Bone Grindle LLP
 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF CAPITAL FUND ACTIVITIES
 YEAR ENDED DECEMBER 31, 2011
 (unaudited)

Schedule 3

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	2011	2010
REVENUE		
Actuarial adjustment on long term debt	\$ 228,006	\$ 164,218
EXPENDITURES		
General government services	117,197	97,900
Protective services	136,277	147,016
Environmental health services	1,000,355	1,453,031
Environmental development	-	7,591
Recreation and culture	671,400	792,204
Water utility services	8,486	4,235
Sewer utility services	222,260	180,812
	2,155,975	2,682,789
EXCESS OF EXPENDITURES OVER REVENUE	(1,927,969)	(2,518,571)
NET CHANGE TO UNAMORTIZED GRANTS	(757,332)	(771,629)
INTERFUND TRANSFERS		
Capital purchases from General Fund	2,021,907	9,581,806
Debt principal repayments from General Fund	989,447	671,998
Debt proceeds to General Fund	-	(9,301,752)
Tangible Capital Asset adjustment	-	61,190
Temporary borrowing repayments to General Fund	34,205	6,563,346
	3,045,559	7,576,588
Change in fund balance	360,258	4,286,388
Fund balance, beginning of year	18,868,170	14,581,782
Fund balance, end of year	\$ 19,228,428	\$ 18,868,170

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Sander Rose Bone Grindle LLP
 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF FAIR SHARE FUNDS
 YEAR ENDED DECEMBER 31, 2011
 (unaudited)

Schedule 4

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	2011 Actual	2011 Budget	2010 Actual
REVENUE			
Province of B.C. grant	\$ 32,167,862	\$ 32,167,862	\$ 31,170,601
EXPENDITURES			
Transfer to municipalities			
District of Chetwynd	2,102,360	2,102,360	2,028,194
City of Dawson Creek	10,032,433	10,032,433	9,832,478
City of Fort St. John	14,696,309	14,696,309	14,194,433
District of Hudson's Hope	653,863	653,863	632,709
Village of Pouce Coupe	771,948	771,948	750,236
District of Tumbler Ridge	1,266,882	1,266,882	1,214,402
District of Taylor	713,995	713,995	647,913
Fair Share grants - member municipalities	30,237,790	30,237,790	29,300,365
Applied to electoral areas			
Electoral Area "B"	482,518	482,518	467,559
Electoral Area "C"	482,518	482,518	467,559
Electoral Area "D"	482,518	482,518	467,559
Electoral Area "E"	482,518	482,518	467,559
Fair Share grants - electoral areas	1,930,072	1,930,072	1,870,236
Total Fair Share funds distributed	32,167,862	32,167,862	31,170,601
	\$ -	\$ -	\$ -

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 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2011
 (unaudited)

Schedule 5
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LEGISLATIVE - REGIONAL

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 111,668	\$ 90,833	\$ 202,501	\$ 250,955
Grant - Tourism Fund	-	-	-	25,880
Grants-in-lieu	38,127	-	38,127	34,745
Farmer's advocate	71,434	-	71,434	48,566
Recovered costs	4,757	-	4,757	2,977
Requisition	192,667	-	192,667	139,109
	418,653	90,833	509,486	502,232
EXPENDITURES				
Agriculture advisory committee	4,120	-	4,120	2,589
Amortization	-	-	-	7,866
Committee volunteers	958	-	958	26,365
Directors' fees	101,980	-	101,980	103,464
Directors' travel and meals	39,376	-	39,376	38,044
Farmer's advocate	129,158	-	129,158	97,132
Insurance	3,887	-	3,887	3,831
Meetings	14,716	-	14,716	17,606
Memberships	1,526	-	1,526	1,526
Miscellaneous	-	-	-	346
Telephone and internet	1,443	-	1,443	962
	297,164	-	297,164	299,731
EXCESS OF REVENUE OVER EXPENDITURES	121,489	90,833	212,322	202,501
TRANSFERS				
To Regional Parks	-	(90,833)	(90,833)	-
SURPLUS CARRIED FORWARD	\$ 121,489	\$ -	\$ 121,489	\$ 202,501

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 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
SCHEDULE OF REVENUE OVER EXPENDITURES
YEAR ENDED DECEMBER 31, 2011
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Schedule 6

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LEGISLATIVE - CHARLIE LAKE LOCAL COMMUNITY COMMISSION

	2011	2010
REVENUE		
Surplus forward	\$ 22,315	\$ 22,528
EXPENDITURE		
Miscellaneous	-	213
SURPLUS CARRIED FORWARD	\$ 22,315	\$ 22,315

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PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2011
 (unaudited)

Schedule 7

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LEGISLATIVE - ELECTORAL AREAS

	2011	2010
REVENUE		
Surplus forward	\$ 26,655	\$ 44,759
Grants-in-lieu	-	191
Recovered costs	2,467	247
Requisition	132,311	73,878
	161,433	119,075
EXPENDITURES		
Directors' fees	33,694	33,352
Election costs	30,921	-
Information	95	1,000
Insurance	2,025	1,203
Meetings	2,209	1,369
Memberships	33,966	31,736
Telephone	1,483	1,205
Travel and meals	26,158	22,555
	130,551	92,420
EXCESS OF REVENUE OVER EXPENDITURES	30,882	26,655
TRANSFER		
Transfer from Operating Reserve	30,000	-
SURPLUS CARRIED FORWARD	\$ 60,882	\$ 26,655

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 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
 SCHEDULE OF REVENUE AND EXPENDITURES
 YEAR ENDED DECEMBER 31, 2011

Schedule 8

D-2

(unaudited)

ADMINISTRATION

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 578,415	\$ 797,021	\$ 1,375,436	\$ 1,432,737
Climate change task group	-	-	-	11,142
Costs recovered from other functions	487,758	-	487,758	487,608
Fair Share	32,167,862	-	32,167,862	31,170,601
Grants	1,512,271	-	1,512,271	1,171,199
Grants-in-lieu	196,641	-	196,641	184,355
Interest income	49,539	-	49,539	32,181
Miscellaneous	35,112	-	35,112	-
Recovered costs	12,182	-	12,182	11,640
Requisition	1,389,698	-	1,389,698	1,208,483
	36,429,478	797,021	37,226,499	35,709,946
EXPENDITURES				
Administration - Fiscal & Other				
Amortization	-	48,068	48,068	44,587
Fair Share	32,167,863	-	32,167,863	31,170,600
Feasibility studies	71,942	-	71,942	9,168
Miscellaneous	67,599	-	67,599	99,889
	32,307,404	48,068	32,355,472	31,324,244
Administration				
Advertising	8,393	-	8,393	7,483
Amortization	-	69,129	69,129	45,447
Building repairs and maintenance	76,163	-	76,163	86,367
Conferences and workshops	-	-	-	509
Employee benefits	198,763	-	198,763	176,566
Employee wages	913,262	-	913,262	825,214
Equipment	17,757	-	17,757	13,367
Insurance	15,751	-	15,751	15,134
Major non-capital purchases	-	-	-	80,235
Memberships	3,229	-	3,229	2,843
Miscellaneous	712	-	712	511
Office supplies	59,195	-	59,195	57,661
Professional services	96,190	-	96,190	65,985
Regional District supported events	16,720	-	16,720	5,442
Rent	10,356	-	10,356	10,356
Shared administration costs	7,140	-	7,140	7,140
Telephone	27,995	-	27,995	33,004
Training	1,467	-	1,467	2,497
Travel and meals	48,135	-	48,135	37,791
Utilities	37,911	-	37,911	33,962
Vehicle repairs and maintenance	23,609	-	23,609	-
	1,562,748	69,129	1,631,877	1,507,514

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Sander Rose Bone Grindle LLP
 CHARTERED ACCOUNTANTS

PEACE RIVER REGIONAL DISTRICT
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Schedule 8 (continued)

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ADMINISTRATION (continued)

	2011			2010
	Operating	Capital	Total	Total
EXPENDITURES (continued)				
Regional District Development				
Advertising	\$ -	\$ -	\$ -	\$ 1,148
Amortization	-	-	-	7,591
Climate change task group	47,350	-	47,350	93,041
Employee benefits	57,763	-	57,763	53,001
Employee wages	237,851	-	237,851	227,673
Equipment lease and maintenance	67,582	-	67,582	62,519
Memberships	328	-	328	682
Office supplies	18,143	-	18,143	38,459
Insurance	1,749	-	1,749	989
Regional awareness	164	-	164	-
Regional development	32,784	-	32,784	36,639
Telephone	37,621	-	37,621	34,259
Training	2,442	-	2,442	3,158
Travel and benefits	201	-	201	1,250
Use of fleet	500	-	500	-
	504,478	-	504,478	560,409
TOTAL EXPENDITURES	34,374,630	117,197	34,491,827	33,392,167
EXCESS OF REVENUE OVER				
EXPENDITURES	2,054,848	679,824	2,734,672	2,317,779
TRANSFERS				
Capital purchases - Administration	(369,651)	369,651	-	-
From Emergency Planning	-	122,828	122,828	-
From Feasibility reserve	-	-	-	121,839
From Gas Tax reserve	-	-	-	33,427
From Operating reserve	56,942	-	56,942	-
From Recreation and Community Services	-	7,404	7,404	-
From Regional Parks	-	7,405	7,405	-
From Regional Solid Waste	-	32,515	32,515	-
To Capital reserve	(10,000)	-	(10,000)	-
To Feasibility reserve	(25,000)	-	(25,000)	(25,000)
To Furnace reserve	-	-	-	(50,000)
To Gas Tax reserve	(922,507)	-	(922,507)	(922,609)
To Office/ISP reserve	(100,000)	-	(100,000)	(100,000)
SURPLUS CARRIED FORWARD	\$ 684,632	\$ 1,219,627	\$ 1,904,259	\$ 1,375,436

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911 EMERGENCY TELEPHONE

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 75,541	\$ 124,743	\$ 200,284	\$ 224,402
Grants-in-lieu	140,119	-	140,119	131,864
Recovered costs	5,814	-	5,814	5,755
Requisition	717,624	-	717,624	727,663
	939,098	124,743	1,063,841	1,089,684
EXPENDITURES				
Amortization	-	20,224	20,224	20,224
Operations	822,183	-	822,183	842,300
Insurance	5,118	-	5,118	5,334
Shared administration costs	22,366	-	22,366	22,366
	849,667	20,224	869,891	890,224
EXCESS OF REVENUE OVER EXPENDITURES	89,431	104,519	193,950	199,460
TRANSFER				
From Fair Share reserve	356	-	356	824
SURPLUS CARRIED FORWARD	\$ 89,787	\$ 104,519	\$ 194,306	\$ 200,284

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Schedule 10

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MANAGEMENT OF DEVELOPMENT

	2011	2010
REVENUE		
Surplus forward	\$ 95,485	\$ 168,238
Fees	48,855	31,905
Grants-in-lieu	1,534	1,324
Recovered costs	134	1,468
Requisition	463,717	504,307
	609,725	707,242
EXPENDITURES		
Advertising	25,305	17,307
Air photos	-	9,240
Comprehensive rural plan	6,977	86,024
Employee benefits	41,818	44,387
Employee wages	179,896	198,107
Fort St. John & Fringe Area OCP	-	6,605
Insurance	1,749	1,043
Meetings	440	1,396
Office and supplies	15,623	11,089
Professional services	5,815	11,954
Rent	10,356	10,356
Rural sewage system study	-	65,108
Shared administrative costs	148,000	148,000
South Peace Fringe Area OCP	11,795	51,097
Training, conferences and workshops	6,504	11,775
Travel and meals	7,014	3,377
Use of fleet	6,000	-
	467,292	676,865
EXCESS OF REVENUE OVER EXPENDITURES	142,433	30,377
TRANSFERS		
From Rural Loan fund	-	32,554
From Gas Tax reserve	-	32,554
SURPLUS CARRIED FORWARD	\$ 142,433	\$ 95,485

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Schedule 11

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GRANTS TO COMMUNITY ORGANIZATIONS

	2011	2010
REVENUE		
Surplus forward	\$ 117,095	\$ 113,967
Grants-in-lieu	25,910	24,230
Requisition	124,504	146,732
	267,509	284,929
EXPENDITURES		
Cancer Residence	21,000	-
Electoral area grants	43,084	27,834
Miscellaneous grants	15,250	20,000
STARS	120,000	120,000
	199,334	167,834
SURPLUS CARRIED FORWARD	\$ 68,175	\$ 117,095

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Schedule 12

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BUILDING INSPECTION

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 20,751	\$ 27,998	\$ 48,749	\$ 70,064
Fees	111,283	-	111,283	76,363
Recovered costs	3,004	-	3,004	-
Requisition	101,851	-	101,851	71,040
	236,889	27,998	264,887	217,467
EXPENDITURES				
Amortization	-	4,000	4,000	4,000
Employee benefits	18,962	-	18,962	18,127
Employee wages	88,968	-	88,968	86,795
Equipment repairs and maintenance	16,924	-	16,924	14,181
Insurance	8,906	-	8,906	7,863
Office and supplies	2,435	-	2,435	2,905
Rent	10,356	-	10,356	10,356
Shared administration costs	13,200	-	13,200	13,200
Travel and meals	204	-	204	1,291
	159,955	4,000	163,955	158,718
EXCESS OF REVENUE OVER EXPENDITURES				
	76,934	23,998	100,932	58,749
TRANSFER				
To Capital reserve	(10,000)	-	(10,000)	(10,000)
SURPLUS CARRIED FORWARD				
	\$ 66,934	\$ 23,998	\$ 90,932	\$ 48,749

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REGIONAL SOLID WASTE MANAGEMENT

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus (deficit) forward	\$ 1,018,512	\$ (2,384,307)	\$ (1,365,795)	\$ 46,134
Bad debt recovery	12,139	-	12,139	-
Fees	2,789,554	-	2,789,554	2,242,971
Grants-in-lieu	569,708	-	569,708	532,578
Insurance proceeds	-	-	-	12,358
Recovered costs	33,787	-	33,787	36,027
Recycling	37,932	-	37,932	21,409
Requisition	4,672,848	-	4,672,848	3,831,938
Shared administration costs	19,640	-	19,640	19,640
	9,154,120	(2,384,307)	6,769,813	6,743,055
EXPENDITURES				
Advertising	-	-	-	953
Amortization	-	130,909	130,909	170,472
Closure and post-closure	-	869,446	869,446	1,282,558
Employee benefits	90,402	-	90,402	98,864
Employee wages	425,415	-	425,415	442,726
Equipment repairs and maintenance	47,321	-	47,321	57,341
Insurance	14,083	-	14,083	12,207
Interest	86,630	-	86,630	86,630
Office and supplies	57,655	-	57,655	56,663
Operation	2,609,011	-	2,609,011	2,639,512
Professional services	225,001	-	225,001	134,354
Shared administration costs	198,000	-	198,000	198,000
Spring and fall clean-up	119,792	-	119,792	101,396
Transportation and hauling	1,058,103	-	1,058,103	1,065,672
Travel and meals	13,941	-	13,941	10,462
Use of fleet	13,000	-	13,000	-
Waste reduction and recycling	1,782,154	-	1,782,154	1,424,192
	6,740,508	1,000,355	7,740,863	7,782,002
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES				
	2,413,612	(3,384,662)	(971,050)	(1,038,947)
TRANSFERS				
Actuarial adjustments to debenture debt	-	20,540	20,540	16,970
Capital purchases	(269,537)	269,537	-	(8)
Debt principal repayments	(54,437)	54,437	-	-
To Administration	-	(32,515)	(32,515)	-
To Rural Loan fund	-	-	-	(343,810)
To Operating reserve	(250,000)	-	(250,000)	-
To Capital reserve	(10,000)	-	(10,000)	-
SURPLUS (DEFICIT) CARRIED FORWARD	\$ 1,829,638	\$ (3,072,663)	\$ (1,243,025)	\$ (1,365,795)

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WEED CONTROL

	2011	2010
REVENUE		
Surplus forward	\$ 62,359	\$ 16,967
Grants	4,807	9,000
Grants-in-lieu	12,479	11,546
Recovered costs	10,202	-
Requisition	149,686	89,957
Ministry of Agriculture weed program	47,500	47,500
Ministry of Forests weed program	129,092	92,115
Ministry of Transportation weed program	184,916	208,807
PIIPMA weed program	63,652	63,074
	664,693	538,966
EXPENDITURES		
Advertising	21,752	-
Contracted services	55,288	122,220
Employee benefits	9,224	-
Employee wages	40,356	-
Insurance	2,209	1,551
Office and miscellaneous	10,285	5,783
Professional services	4,609	-
Meetings	2,772	-
Ministry of Forests weed program	126,529	82,115
Ministry of Transportation weed program	144,916	163,807
PIIPMA - Pine Pass	41,376	80,331
Shared administration costs	20,800	20,800
Travel and meals	8,696	-
Use of fleet	10,000	-
Weed Warrior program	2,000	-
	500,812	476,607
SURPLUS CARRIED FORWARD	\$ 163,881	\$ 62,359

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Schedule 15

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REGIONAL PARKS

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 19,706	\$ 251,362	\$ 271,068	\$ 319,975
Grants-in-lieu	11,750	-	11,750	10,422
Grants	14,114	-	14,114	-
Recovered costs	1,000	-	1,000	6,143
Requisition	271,069	-	271,069	43,990
	317,639	251,362	569,001	380,530
EXPENDITURES				
Amortization	-	38,256	38,256	36,042
Employee benefits	2,572	-	2,572	1,867
Employee wages	13,572	-	13,572	10,010
Insurance	3,797	-	3,797	1,939
Office and miscellaneous	1,358	-	1,358	1,390
Operations	79,971	-	79,971	42,713
Park planning	32,087	-	32,087	-
Shared administration costs	17,530	-	17,530	17,530
Travel and meals	787	-	787	2,303
Use of fleet	2,500	-	2,500	-
	154,174	38,256	192,430	113,794
EXCESS OF REVENUE OVER EXPENDITURES	163,465	213,106	376,571	266,736
TRANSFERS				
From Fair Share reserve	2,805	-	2,805	4,332
From Legislative Regional	-	90,833	90,833	-
To Administration	-	(7,405)	(7,405)	-
SURPLUS CARRIED FORWARD	\$ 166,270	\$ 296,534	\$ 462,804	\$ 271,068

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RECREATION AND COMMUNITY SERVICES

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 23,126	\$ 7,404	\$ 30,530	\$ 24,632
Grants-in-lieu	14,252	-	14,252	13,432
Recovered costs	-	-	-	53
Requisition	74,907	-	74,907	84,594
Shared administration costs	7,000	-	7,000	7,000
	119,285	7,404	126,689	129,711
EXPENDITURES				
Amortization	-	-	-	926
Advisory Recreation Commission	3,937	-	3,937	4,969
Employee benefits	7,715	-	7,715	5,601
Employee wages	40,717	-	40,717	30,029
Insurance	874	-	874	883
Memberships and dues	109	-	109	112
Office and supplies	474	-	474	4,838
Recreation programs	38,000	-	38,000	37,000
Shared administration costs	13,500	-	13,500	13,500
Travel and meals	3,386	-	3,386	1,323
Use of fleet	300	-	300	-
	109,012	-	109,012	99,181
EXCESS OF REVENUE OVER EXPENDITURES	10,273	7,404	17,677	30,530
TRANSFER				
To Administration	-	(7,404)	(7,404)	-
SURPLUS CARRIED FORWARD	\$ 10,273	\$ -	\$ 10,273	\$ 30,530

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RECREATION AND CULTURAL FACILITIES GRANTS IN AID

	2011	2010
REVENUE		
Surplus forward	\$ 7,152	\$ 14,635
Requisition	309,051	297,565
	316,203	312,200
EXPENDITURES		
Grants-in-aid	308,700	300,848
Shared administration costs	4,200	4,200
	312,900	305,048
SURPLUS CARRIED FORWARD	\$ 3,303	\$ 7,152

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ECONOMIC DEVELOPMENT

	2011	2010
REVENUE		
Surplus forward	\$ 54,667	\$ 101,744
Grants-in-lieu	55,333	51,463
Interest	877	511
Requisition	496,268	384,101
	607,145	537,819
EXPENDITURES		
Alaska Highway Heritage	181,090	-
Area "E" (Chetwynd)	32,128	29,869
North Peace	218,707	325,507
South Peace	127,736	127,776
	559,661	483,152
SURPLUS CARRIED FORWARD	\$ 47,484	\$ 54,667

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FISCAL SERVICES

	2011	2010
REVENUE		
Conditional transfer from municipalities	\$ 6,504,716	\$ 6,672,123
EXPENDITURE		
Debt costs	6,504,716	6,672,123
SURPLUS CARRIED FORWARD	\$ -	\$ -

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SUB-REGIONAL RECREATION AND CULTURAL SERVICES

CITY OF DAWSON CREEK AND VILLAGE OF POUCE COUPE AND PORTIONS OF ELECTORAL
 AREAS "D" AND "E"

	2011	2010
REVENUE		
Surplus forward	\$ 11,200	\$ 7,937
Grants-in-lieu	4,971	4,605
Recovered costs	-	18
Requisition	595,943	598,452
	612,114	611,012
EXPENDITURES		
Employee benefits	2,572	1,867
Employee wages	13,572	10,010
Insurance	736	388
Municipal allocation	457,082	456,547
Rural allocation	128,500	128,500
Shared administration costs	2,500	2,500
	604,962	599,812
SURPLUS CARRIED FORWARD	\$ 7,152	\$ 11,200

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Schedule 21

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EMERGENCY PLANNING

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 129,406	\$ 122,828	\$ 252,234	\$ 179,781
Fundraising	1,750	-	1,750	-
Grants	-	-	-	10,000
PEP task number reimbursement	106,466	-	106,466	3,293
Recovered costs	-	-	-	194
Requisition	115,546	-	115,546	170,099
	353,168	122,828	475,996	363,367
EXPENDITURES				
Advertising	17,662	-	17,662	3,471
Amortization	-	-	-	13,751
Conferences and workshops	-	-	-	1,342
Employee benefits	13,742	-	13,742	10,038
Employee wages	67,873	-	67,873	50,782
EOC incidents	106,466	-	106,466	3,293
Grant - Search and Rescue	16,000	-	16,000	2,160
Insurance	2,946	-	2,946	2,327
Meetings	-	-	-	395
Office and supplies	2,290	-	2,290	9,636
Operating	13,539	-	13,539	7,340
Professional services	1,236	-	1,236	11,314
Shared administration costs	10,000	-	10,000	10,000
Study - Comm. Feasibility	-	-	-	10,397
Travel and meals	7,671	-	7,671	4,887
Use of fleet	2,500	-	2,500	-
	261,925	-	261,925	141,133
EXCESS OF REVENUE OVER EXPENDITURES				
	91,243	122,828	214,071	222,234
TRANSFERS				
From Operating reserve	-	-	-	80,000
To Administration	-	(122,828)	(122,828)	-
To Operating reserve	(25,000)	-	(25,000)	(50,000)
SURPLUS CARRIED FORWARD				
	\$ 66,243	\$ -	\$ 66,243	\$ 252,234

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EMERGENCY RESCUE VEHICLE

ELECTORAL AREAS "D" AND "E"

	2011	2010
REVENUE		
Requisition	\$ 6,575	\$ 6,575
EXPENDITURES		
Grants-in-aid	6,500	6,500
Shared administration costs	75	75
	6,575	6,575
SURPLUS CARRIED FORWARD	\$ -	\$ -

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DAWSON CREEK - POUCE COUPE RURAL FIRE PROTECTION
 PORTION OF ELECTORAL AREA "D"

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 5,812	\$ 320,029	\$ 325,841	\$ 319,092
Grants-in-lieu	780	-	780	462
Requisition	297,597	-	297,597	291,496
	304,189	320,029	624,218	611,050
EXPENDITURES				
Amortization	-	28,346	28,346	28,346
Fire contract	215,980	-	215,980	202,288
Insurance	736	-	736	1,939
Interest	351	-	351	744
Shared administration costs	1,250	-	1,250	1,250
Site rental	611	-	611	642
	218,928	28,346	247,274	235,209
EXCESS OF REVENUE OVER EXPENDITURES	85,261	291,683	376,944	375,841
TRANSFERS				
Debt principal repayments	(34,204)	34,204	-	-
To Capital reserve	(50,000)	-	(50,000)	(50,000)
SURPLUS CARRIED FORWARD	\$ 1,057	\$ 325,887	\$ 326,944	\$ 325,841

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CHETWYND LEISURE CENTRE

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 72,234	\$ 1,533,356	\$ 1,605,590	\$ 1,656,942
Debenture refund	-	-	-	677
Grants-in-lieu	4,412	-	4,412	2
Requisition	1,564,785	-	1,564,785	846,531
User rates	365,735	-	365,735	253,883
	2,007,166	1,533,356	3,540,522	2,758,035
EXPENDITURES				
Amortization	-	53,517	53,517	53,517
Chetwynd administration fees	45,000	-	45,000	45,000
Insurance	26,740	-	26,740	19,325
Major non-capital purchases	9,368	-	9,368	122,130
Operations	1,042,833	-	1,042,833	869,973
Shared administration costs	7,500	-	7,500	7,500
	1,131,441	53,517	1,184,958	1,117,445
EXCESS OF REVENUE OVER EXPENDITURES	875,725	1,479,839	2,355,564	1,640,590
TRANSFERS				
Capital purchases	(67,825)	67,825	-	-
From Gas Tax reserve	350,000	-	350,000	-
From Fair Share reserve	900,000	-	900,000	-
To Operating reserve	(1,250,000)	-	(1,250,000)	(35,000)
SURPLUS CARRIED FORWARD	\$ 807,900	\$ 1,547,664	\$ 2,355,564	\$ 1,605,590

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CHETWYND ARENA

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 3,102	\$ 1,041,948	\$ 1,045,050	\$ 1,313,546
Grants-in-lieu	4,184	-	4,184	4
Requisition	1,457,192	-	1,457,192	657,844
User rates	262,406	-	262,406	277,868
	1,726,884	1,041,948	2,768,832	2,249,262
EXPENDITURES				
Amortization	-	92,435	92,435	91,344
Chetwynd administration fees	45,000	-	45,000	45,000
Insurance	26,964	-	26,964	31,801
Major non-capital purchases	220,275	-	220,275	238,314
Operations	1,248,839	-	1,248,839	1,090,253
Shared administration costs	7,500	-	7,500	7,500
	1,548,578	92,435	1,641,013	1,504,212
EXCESS OF REVENUE OVER EXPENDITURES	178,306	949,513	1,127,819	745,050
TRANSFERS				
Capital purchases	(10,916)	10,916	-	-
From Capital reserve	-	-	-	300,000
SURPLUS CARRIED FORWARD	\$ 167,390	\$ 960,429	\$ 1,127,819	\$ 1,045,050

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CHETWYND RECREATION COMPLEX

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 1,376	\$ 2,699,168	\$ 2,700,544	\$ 1,757,145.00
Grants-in-lieu	39	-	39	-
Grant - infrastructure	-	-	-	480,771
Recovered costs	6,226	-	6,226	-
Requisition	553,596	-	553,596	41,219
	561,237	2,699,168	3,260,405	2,279,135
EXPENDITURES				
Amortization	-	224,669	224,669	217,884
Debenture issuing costs	-	-	-	114,208
Interest	321,210	-	321,210	176,499
	321,210	224,669	545,879	508,591
EXCESS OF REVENUE OVER EXPENDITURES				
	240,027	2,474,499	2,714,526	1,770,544
TRANSFERS				
Capital purchases	(339,278)	339,278	-	-
From Fair Share reserve	339,278	-	339,278	930,000
Principal repayment	(239,707)	239,707	-	-
SURPLUS CARRIED FORWARD	\$ 320	\$ 3,053,484	\$ 3,053,804	\$ 2,700,544

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CHETWYND LIBRARY SERVICES

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2011	2010
REVENUE		
Surplus forward	\$ 20	\$ 59
Grants-in-lieu	1,104	2
Requisition	374,073	366,080
	375,197	366,141
EXPENDITURES		
Grant-in-aid	371,744	363,789
Insurance	552	582
Shared administration costs	1,750	1,750
	374,046	366,121
SURPLUS CARRIED FORWARD	\$ 1,151	\$ 20

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CHETWYND AND AREA TELEVISION REBROADCASTING

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2011	2010
REVENUE		
Surplus forward	\$ 18	\$ 58
Grants-in-lieu	362	-
Requisition	53,031	52,382
	53,411	52,440
EXPENDITURES		
Grant-in-aid	16,998	16,388
Insurance	552	582
Shared administration costs	450	450
	18,000	17,420
EXCESS OF REVENUE OVER EXPENDITURES	35,411	35,020
TRANSFER		
To Rural Loan Fund	(35,002)	(35,002)
SURPLUS CARRIED FORWARD	\$ 409	\$ 18

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CHETWYND RURAL SCRAMBLEVISION

DISTRICT OF CHETWYND AND PORTION OF ELECTORAL AREA "E"

	2011	2010
REVENUE		
Surplus forward	\$ 19	\$ 58
Grants-in-lieu	1,436	1
Requisition	208,680	209,252
	210,135	209,311
EXPENDITURES		
Grant-in-aid	207,000	207,610
Insurance	552	582
Shared administration costs	1,100	1,100
	208,652	209,292
SURPLUS CARRIED FORWARD	\$ 1,483	\$ 19

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CHETWYND RURAL FIRE PROTECTION
 PORTION OF ELECTORAL AREA "E"

	2011	2010
REVENUE		
Surplus forward	\$ 60	\$ 58
Requisition	66,622	67,366
	66,682	67,424
EXPENDITURES		
Grant - rescue truck	-	147,150
Contract service - fire	65,458	65,000
Insurance	736	1,939
Shared administration costs	425	425
	66,619	214,514
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	63	(147,090)
TRANSFER		
From Fair Share reserve	-	147,150
SURPLUS CARRIED FORWARD	\$ 63	\$ 60

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MOBERLY LAKE FIRE SERVICE

DEFINED AREA ELECTORAL AREA "E"

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 29	\$ 351,454	\$ 351,483	\$ 359,080
Grants-in-lieu	221	-	221	-
Grant - N.D.I	-	-	-	7,500
Requisition	60,571	-	60,571	59,923
	60,821	351,454	412,275	426,503
EXPENDITURES				
Amortization	-	25,104	25,104	25,104
Contract service - fire	55,500	-	55,500	55,500
Major non-capital purchases	30,000	-	30,000	-
Insurance	2,268	-	2,268	4,170
Shared administration costs	300	-	300	300
	88,068	25,104	113,172	85,074
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURES				
	(27,247)	326,350	299,103	341,429
TRANSFERS				
To Capital reserve	(2,500)	-	(2,500)	-
From Fair Share reserve	30,000	-	30,000	10,054
SURPLUS CARRIED FORWARD	\$ 253	\$ 326,350	\$ 326,603	\$ 351,483

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TAYLOR RURAL FIRE PROTECTION

PORTION OF ELECTORAL AREAS "C" AND "D"

	2011	2010
REVENUE		
Surplus forward	\$ 66	\$ 57
Grants-in-lieu	7	7
Requisition	140,908	135,717
	140,981	135,781
EXPENDITURES		
Contract service - fire	139,500	133,100
Insurance	736	1,939
Shared administration costs	676	676
	140,912	135,715
SURPLUS CARRIED FORWARD	\$ 69	\$ 66

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CLEARVIEW ARENA

SPECIFIED AREA OF ELECTORAL AREA "B"

	2011	2010
REVENUE		
Surplus forward	\$ 14	\$ 58
Grants-in-lieu	54	-
Requisition	142,786	138,542
	142,854	138,600
EXPENDITURES		
Grant-in-aid	126,000	125,200
Insurance	10,768	12,386
Project - Chiller	-	87,160
Project - Retrofit	-	167,852
Project - Variable frequency drive	12,002	-
Shared administration costs	1,000	1,000
	149,770	393,598
DEFICIENCY OF REVENUE OVER EXPENDITURES	(6,916)	(254,998)
TRANSFERS		
From Gas Tax reserve	12,002	207,852
From Fair Share reserve	-	47,160
To Operating reserve	(5,000)	-
SURPLUS CARRIED FORWARD	\$ 86	\$ 14

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COMMUNITY PARKS

ELECTORAL AREAS "B", "C", "D" AND "E"

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 21,965	\$ 67,596	\$ 89,561	\$ 86,452
Requisition	22,685	-	22,685	21,783
	44,650	67,596	112,246	108,235
EXPENDITURES				
Amortization	-	2,290	2,290	2,290
Insurance	6,260	-	6,260	2,327
Operations	10,920	-	10,920	8,057
Shared administration costs	1,000	-	1,000	1,000
	18,180	2,290	20,470	13,674
EXCESS OF REVENUE OVER EXPENDITURES				
	26,470	65,306	91,776	94,561
TRANSFERS				
To Operating reserve	(2,500)	-	(2,500)	(5,000)
To Capital reserve	(2,500)	-	(2,500)	-
SURPLUS CARRIED FORWARD				
	\$ 21,470	\$ 65,306	\$ 86,776	\$ 89,561

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CHARLIE LAKE FIRE PROTECTION

PORTION OF ELECTORAL AREA "C"

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 2,879	\$ 666,371	\$ 669,250	\$ 713,552
Grants-in-lieu	659	-	659	292
Proceeds from disposition of assets	10,000	-	10,000	-
Recovered costs	34,987	-	34,987	-
Requisition	472,432	-	472,432	443,779
	520,957	666,371	1,187,328	1,157,623
EXPENDITURES				
Amortization	-	58,603	58,603	55,591
Contract service - fire	330,302	-	330,302	283,900
Fire service review and implementation	61,126	-	61,126	-
Insurance	3,465	-	3,465	5,299
Major non-capital purchases	14,346	-	14,346	51,500
Operations	15,191	-	15,191	11,664
Shared administration costs	1,248	-	1,248	1,248
	425,678	58,603	484,281	409,202
EXCESS OF REVENUE OVER EXPENDITURES	95,279	607,768	703,047	748,421
TRANSFERS				
Capital purchases	(58,958)	58,958	-	-
From Capital reserve	-	-	-	15,262
From Fair Share reserve	29,901	-	29,901	9,125
To Capital reserve	(60,000)	-	(60,000)	(50,000)
To Rural Loan fund	-	-	-	(53,558)
SURPLUS CARRIED FORWARD	\$ 6,222	\$ 666,726	\$ 672,948	\$ 669,250

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TOMSLAKE RURAL FIRE PROTECTION
 PORTION OF ELECTORAL AREA "D"

	2011	2010
REVENUE		
Surplus forward	\$ 38	\$ 66
Requisition	89,017	93,489
	89,055	93,555
EXPENDITURES		
Contract service - fire	77,500	80,000
Insurance	1,299	3,262
Shared administration costs	256	255
	79,055	83,517
EXCESS OF REVENUE OVER EXPENDITURES	10,000	10,038
TRANSFER		
To Operating reserve	(10,000)	(10,000)
SURPLUS CARRIED FORWARD	\$ -	\$ 38

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FORT ST. JOHN RURAL FIRE PROTECTION
PORTION OF ELECTORAL AREA "C"

	2011	2010
REVENUE		
Surplus forward	\$ 61	\$ 59
Grants-in-lieu	309	-
Requisition	537,048	522,466
	537,418	522,525
EXPENDITURES		
Contract service - fire	534,827	519,042
Insurance	736	1,939
Shared administration costs	1,482	1,483
	537,045	522,464
SURPLUS CARRIED FORWARD	\$ 373	\$ 61

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NORTH PEACE CULTURAL CENTRE

CITY OF FORT ST. JOHN AND DISTRICT OF TAYLOR

	2011	2010
REVENUE		
Surplus (deficit) forward	\$ 428	\$ (478)
Grants-in-lieu	570	428
Requisition	104,734	105,640
	105,732	105,590
EXPENDITURES		
Interest	76,956	76,956
Shared administration costs	825	825
	77,781	77,781
EXCESS OF REVENUE OVER EXPENDITURES	27,951	27,809
TRANSFER		
Debt principal repayments	(27,381)	(27,381)
SURPLUS CARRIED FORWARD	\$ 570	\$ 428

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NORTH PEACE LEISURE POOL

CITY OF FORT ST. JOHN, ELECTORAL AREA "C" AND THE DEFINED PORTION OF ELECTORAL AREA "B"

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ (47,053)	\$ 4,661,206	\$ 4,614,153	\$ 4,540,320
Grant	-	-	-	461,697
Grants-in-lieu	5,059	-	5,059	3,066
Requisition	2,429,071	-	2,429,071	2,026,723
User rates	511,015	-	511,015	422,867
	2,898,092	4,661,206	7,559,298	7,454,673
EXPENDITURES				
Amortization	-	135,733	135,733	135,732
Fort St. John administration fees	237,553	-	237,553	241,017
Insurance	27,366	-	27,366	25,923
Major non-capital purchases	-	-	-	1,042,969
Miscellaneous	543	-	543	-
Operations	2,054,711	-	2,054,711	2,054,879
Shared administration costs	15,000	-	15,000	15,000
	2,335,173	135,733	2,470,906	3,515,520
EXCESS OF REVENUE OVER EXPENDITURES	562,919	4,525,473	5,088,392	3,939,153
TRANSFERS				
From Capital reserve	-	-	-	675,000
To Capital reserve	(350,000)	-	(350,000)	-
SURPLUS CARRIED FORWARD	\$ 212,919	\$ 4,525,473	\$ 4,738,392	\$ 4,614,153

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AREA "C" ANIMAL CONTROL

ELECTORAL AREA "C"

	2011	2010
REVENUE		
Requisition	\$ 20,200	\$ 20,200
EXPENDITURES		
Grant-in-aid	20,000	20,000
Shared administration costs	200	200
	20,200	20,200
SURPLUS CARRIED FORWARD	\$ -	\$ -

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AREA "C" LIBRARY GRANT

ELECTORAL AREA "C"

	2011	2010
REVENUE		
Requisition	\$ 40,200	\$ 20,200
EXPENDITURES		
Grant-in-aid	40,000	20,000
Shared administration costs	200	200
	40,200	20,200
SURPLUS CARRIED FORWARD	\$ -	\$ -

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NORTH PINE TELEVISION REBROADCASTING
PORTIONS OF ELECTORAL AREAS "B" AND "C"

	2011	2010
REVENUE		
Surplus forward	\$ 970	\$ 108
Recovered costs	1,200	1,200
Requisition	3,131	4,693
	5,301	6,001
EXPENDITURES		
Insurance	338	343
Operations	4,116	4,188
Shared administration costs	500	500
	4,954	5,031
SURPLUS CARRIED FORWARD	\$ 347	\$ 970

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CEMETERIES

ELECTORAL AREAS "B", "C", "D" AND "E"

	2011	2010
REVENUE		
Surplus forward	\$ 8,900	\$ 8,900
Requisition	39,100	39,700
	48,000	48,600
EXPENDITURES		
Grants - Area "B"	-	4,000
Grants - Area "D"	3,700	2,700
Grants - Area "E"	33,000	33,000
	36,700	39,700
SURPLUS CARRIED FORWARD	\$ 11,300	\$ 8,900

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ROLLA CREEK WATERCOURSE DYKING

PORTION OF ELECTORAL AREA "D"

	2011	2010
REVENUE		
Surplus forward	\$ 2,943	\$ 2,968
EXPENDITURES		
Operations	1,706	-
Shared administration costs	25	25
	1,731	25
EXCESS OF REVENUE OVER EXPENDITURES	1,212	2,943
TRANSFER		
To Operating reserve	(1,000)	-
SURPLUS CARRIED FORWARD	\$ 212	\$ 2,943

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12 MILE ELECTRIFICATION

PORTIONS OF ELECTORAL AREA "B"

	2011	2010
REVENUE		
Parcel tax	\$ 986	\$ 986
EXPENDITURE		
Operations	986	986
SURPLUS CARRIED FORWARD	\$ -	\$ -

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FORT ST. JOHN AIRPORT WATER UTILITY

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus (deficit) forward	\$ 1,745	\$ 96,165	\$ 97,910	\$ (2,090)
Parcel tax	9,000	-	9,000	8,500
User rates	27,411	-	27,411	32,223
	38,156	96,165	134,321	38,633
EXPENDITURES				
Amortization	-	8,486	8,486	4,235
Insurance	913	-	913	776
Operations	28,102	-	28,102	35,112
Shared administration costs	500	-	500	500
	29,515	8,486	38,001	40,623
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES				
	8,641	87,679	96,320	(1,990)
TRANSFERS				
Capital purchases	(56,760)	56,760	-	29,641
From Fair Share reserve	56,760	-	56,760	70,759
To Capital reserve	(2,000)	-	(2,000)	-
To Operating reserve	(4,144)	-	(4,144)	(500)
SURPLUS CARRIED FORWARD				
	\$ 2,497	\$ 144,439	\$ 146,936	\$ 97,910

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FORT ST. JOHN AIRPORT SEWER UTILITY

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 242	\$ 27,049	\$ 27,291	\$ 7,069
Parcel tax	10,559	-	10,559	9,531
User rates	23,391	-	23,391	27,497
	34,192	27,049	61,241	44,097
EXPENDITURES				
Amortization	-	4,508	4,508	4,508
Operations	28,338	-	28,338	34,780
Insurance	736	-	736	775
Shared administration costs	500	-	500	500
	29,574	4,508	34,082	40,563
EXCESS OF REVENUE OVER EXPENDITURES	4,618	22,541	27,159	3,534
TRANSFERS				
Capital purchases	-	-	-	31,557
From Operating reserve	-	-	-	2,200
To Capital reserve	(1,500)	-	(1,500)	-
To Operating reserve	(1,000)	-	(1,000)	(10,000)
SURPLUS CARRIED FORWARD	\$ 2,118	\$ 22,541	\$ 24,659	\$ 27,291

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ROLLA SEWER UTILITY

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 169	\$ 102,701	\$ 102,870	\$ 115,541
Frontage tax	12,500	-	12,500	10,000
	12,669	102,701	115,370	125,541
EXPENDITURES				
Amortization	-	12,837	12,837	12,837
Operations	12,857	-	12,857	11,824
Insurance	1,372	-	1,372	1,366
Lagoon and lift station upgrade	17,430	-	17,430	-
Shared administration costs	500	-	500	500
	32,159	12,837	44,996	26,527
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURES	(19,490)	89,864	70,374	99,014
TRANSFERS				
From Fair Share reserve	24,139	-	24,139	-
From Operating reserve	-	-	-	3,856
To Capital reserve	(2,500)	-	(2,500)	-
To Operating reserve	(2,000)	-	(2,000)	-
SURPLUS CARRIED FORWARD	\$ 149	\$ 89,864	\$ 90,013	\$ 102,870

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KELLY LAKE SEWER UTILITY

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 2,357	\$ 786,230	\$ 788,587	\$ 825,550
Parcel tax	18,750	-	18,750	15,000
	21,107	786,230	807,337	840,550
EXPENDITURES				
Amortization	-	31,449	31,449	31,449
Insurance	1,078	-	1,078	1,093
Operations	10,167	-	10,167	17,771
Shared administration costs	150	-	150	150
	11,395	31,449	42,844	50,463
EXCESS OF REVENUE OVER EXPENDITURES				
	9,712	754,781	764,493	790,087
TRANSFERS				
To Capital reserve	(1,000)	-	(1,000)	-
To Operating reserve	(1,317)	-	(1,317)	(1,500)
SURPLUS CARRIED FORWARD	\$ 7,395	\$ 754,781	\$ 762,176	\$ 788,587

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CHARLIE LAKE SEWER UTILITY

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 24,269	\$ 2,562,748	\$ 2,587,017	\$ 2,680,710
Debenture refund	22,171	-	22,171	-
Parcel tax	34,216	-	34,216	34,216
PEP DFA reimbursement	16,025	-	16,025	-
Recovered costs	850	-	850	697
Connection fees	500	-	500	250
User fees	125,265	-	125,265	125,112
	223,296	2,562,748	2,786,044	2,840,985
EXPENDITURES				
Amortization	-	106,808	106,808	106,808
Contract services	46,150	-	46,150	46,981
Interest	22,875	-	22,875	22,875
Professional services	947	-	947	2,672
Insurance	2,599	-	2,599	2,506
Maintenance and supplies	27,897	-	27,897	3,046
Office and miscellaneous	565	-	565	602
Outfall flood repair	25,102	-	25,102	-
Sewer monitoring	42,961	-	42,961	85,192
Shared administration costs	1,175	-	1,175	1,175
Telephone and internet	5,666	-	5,666	5,570
Utilities	6,830	-	6,830	6,115
	182,767	106,808	289,575	283,542
EXCESS OF REVENUE OVER EXPENDITURES				
	40,529	2,455,940	2,496,469	2,557,443
TRANSFERS				
Actuarial adjustments to debenture debt	-	44,610	44,610	14,653
Debt principal repayments	(11,341)	11,341	-	-
From Fair Share reserve	9,076	-	9,076	-
From Gas Tax reserve	42,961	-	42,961	43,748
From Rural Loan fund	-	-	-	41,444
To Capital reserve	(1,080)	-	(1,080)	(2,500)
To Operating reserve	(2,500)	-	(2,500)	(6,100)
To Rural Loan fund	(61,655)	-	(61,655)	(61,671)
SURPLUS CARRIED FORWARD	\$ 15,990	\$ 2,511,891	\$ 2,527,881	\$ 2,587,017

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CHILTON SUBDIVISION SEWER UTILITY

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 5,453	\$ 333,817	\$ 339,270	\$ 335,673
Parcel tax	22,292	-	22,292	21,954
	27,745	333,817	361,562	357,627
EXPENDITURES				
Amortization	-	11,502	11,502	11,502
Interest	5,370	-	5,370	5,370
Insurance	1,048	-	1,048	1,065
Maintenance	6,378	-	6,378	340
Operations	3,849	-	3,849	2,843
Shared administration costs	175	-	175	175
	16,820	11,502	28,322	21,295
EXCESS OF REVENUE OVER EXPENDITURES	10,925	322,315	333,240	336,332
TRANSFERS				
Actuarial adjustments to debenture debt	-	3,796	3,796	3,237
Debt principal repayment	(7,951)	7,951	-	-
From Capital reserve	3,801	-	3,801	3,801
To Capital reserve	(4,500)	-	(4,500)	-
To Operating reserve	(2,000)	-	(2,000)	(4,100)
SURPLUS CARRIED FORWARD	\$ 275	\$ 334,062	\$ 334,337	\$ 339,270

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FRIESEN SEWER UTILITY

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 736	\$ 466,086	\$ 466,822	\$ 480,589
Parcel tax	7,670	-	7,670	7,670
User rates	1,320	-	1,320	1,475
	9,726	466,086	475,812	489,734
EXPENDITURES				
Amortization	-	13,708	13,708	13,708
Insurance	736	-	736	776
Operations	1,711	-	1,711	1,158
Shared administration costs	50	-	50	50
	2,497	13,708	16,205	15,692
EXCESS OF REVENUE OVER EXPENDITURES	7,229	452,378	459,607	474,042
TRANSFERS				
To Capital reserve	(1,000)	-	(1,000)	-
To Operating reserve	(500)	-	(500)	(1,500)
To Rural Loan fund	(5,720)	-	(5,720)	(5,720)
SURPLUS CARRIED FORWARD	\$ 9	\$ 452,378	\$ 452,387	\$ 466,822

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KELLY LAKE COMMUNITY CENTRE

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 7,148	\$ -	\$ 7,148	\$ 9,093
Donation	-	654,600	654,600	-
Grants-in-lieu	620	-	620	-
Requisition	80,200	-	80,200	80,200
	87,968	654,600	742,568	89,293
EXPENDITURES				
Amortization	-	21,280	21,280	-
Legal	-	-	-	1,945
Operations	80,000	-	80,000	80,000
Shared administration costs	200	-	200	200
	80,200	21,280	101,480	82,145
SURPLUS CARRIED FORWARD	\$ 7,768	\$ 633,320	\$ 641,088	\$ 7,148

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NORTH PEACE AIRPORT SOCIETY AIRPORT TERMINAL

	2011	2109
REVENUE		
Conditional transfers from North Peace Airport Society	\$ 367,469	\$ 367,469
EXPENDITURE		
Interest	240,450	240,450
EXCESS OF REVENUE OVER EXPENDITURE	127,019	127,019
TRANSFER		
Debt principal repayments	(127,019)	(127,019)
SURPLUS CARRIED FORWARD	\$ -	\$ -

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SOUTH PEACE MULTIPLEX

	2011	2010
REVENUE		
Surplus forward	\$ 5,193	\$ 8,576
Grants-in-lieu	11,621	10,693
Requisition	1,393,296	1,389,814
	1,410,110	1,409,083
EXPENDITURE		
Interest	833,000	833,000
EXCESS OF REVENUE OVER EXPENDITURE	577,110	576,083
TRANSFER		
Debt principal repayments	(570,890)	(570,890)
SURPLUS CARRIED FORWARD	\$ 6,220	\$ 5,193

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TATE CREEK COMMUNITY HALL

	2011	2010
REVENUE		
Surplus forward	\$ 666	\$ 5,067
Requisition	(666)	39,933
	-	45,000
EXPENDITURE		
Interest	-	334
EXCESS OF REVENUE OVER EXPENDITURE	-	44,666
TRANSFER		
Debt principal repayments	-	(44,000)
SURPLUS CARRIED FORWARD	\$ -	\$ 666

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BUICK CREEK ARENA

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ 475	\$ 2,650,809	\$ 2,651,284	\$ 1,558,874
Grant	-	-	-	946,267
Grants-in-lieu	1,508	-	1,508	-
Requisition	307,442	-	307,442	171,334
	309,425	2,650,809	2,960,234	2,676,475
EXPENDITURES				
Amortization	-	103,221	103,221	103,221
Grants-in-aid	95,230	-	95,230	115,974
Debenture issuing costs	-	-	-	37,040
Interest	104,175	-	104,175	55,992
Insurance	9,916	-	9,916	6,938
Miscellaneous	4,337	-	4,337	-
Shared administration costs	1,000	-	1,000	1,000
	214,658	103,221	317,879	320,165
EXCESS OF REVENUE OVER EXPENDITURES	94,767	2,547,588	2,642,355	2,356,310
TRANSFERS				
From Fair Share reserve	10,115	-	10,115	254,000
From Operating reserve	10,115	-	10,115	40,974
Principal repayment	(77,742)	77,742	-	-
To Capital reserve	(25,000)	-	(25,000)	-
To Operating reserve	(10,000)	-	(10,000)	-
SURPLUS CARRIED FORWARD	\$ 2,255	\$ 2,625,330	\$ 2,627,585	\$ 2,651,284

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HARPER IMPERIAL SEWER UTILITY

	2011			2010
	Operating	Capital	Total	Total
REVENUE				
Surplus forward	\$ -	\$ 1,463,555	\$ 1,463,555	\$ -
Connection fees	700	-	700	-
Grants	82,531	-	82,531	995,445
Recovered costs	500	-	500	-
Parcel tax	7,750	-	7,750	-
Up front payments	132,405	-	132,405	-
User fees	237	-	237	-
	224,123	1,463,555	1,687,678	995,445
EXPENDITURES				
Amortization	-	41,448	41,448	-
Insurance	1,048	-	1,048	-
Interest	9,672	-	9,672	-
Operations	1,536	-	1,536	-
Shared administration costs	150	-	150	-
	12,406	41,448	53,854	-
EXCESS OF REVENUE OVER EXPENDITURES				
	211,717	1,422,107	1,633,824	995,445
TRANSFERS				
Capital purchases	(194,383)	194,383	-	-
From Gas Tax reserve	70,500	-	70,500	-
From Rural Loan fund	51,023	-	51,023	468,110
To Rural Loan fund	(132,405)	-	(132,405)	-
SURPLUS CARRIED FORWARD	\$ 6,452	\$ 1,616,490	\$ 1,622,942	\$ 1,463,555

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